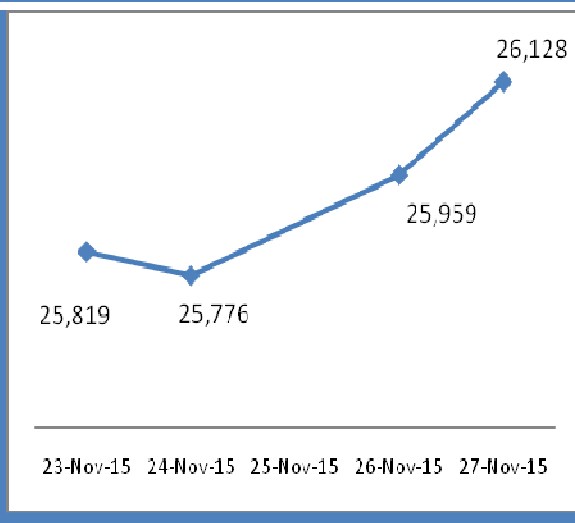


Indian Indices	27-Nov-15	20-Nov-15	%Change
Sensex	26,128	25,868	1.00
Nifty	7,943	7,857	1.10
Mid Cap	10,985	10,858	1.16
Small Cap	11,546	11,368	1.57
BSE 500	10,574	10,464	1.05

Institutional Activity (Rs. Crores)			
Till Nov. 27, 2015	Buy	Sell	Net
FII (Equity)			
For a week	15,671	16,574	(903)
Total 2015	1,078,125	1,057,044	21,081
DII (Equity)			
For a week	8,646	6,174	2,472
Total 2015	431,583	373,466	58,118

Index Ratios (P/E)		
	27-Nov.-15	20-Nov.-15
Sensex	20.52	20.45
Nifty	21.47	21.24

Economic Statistics			
	20-Nov.-15	13-Nov.-15	% Change
Forex Res. (\$in billion)	352.37	352.51	(0.04)

BSE Sensex

Market Overview

The major indices extended their gains for another week on the back of positive global cues and hopes of passage of GST bill in the ensuing session of the parliament. Though, the start of the holiday truncated week was cautious and mildly in red with global rating agency Standard & Poor's stating that India's rating could come under stress if government fails to pursue reforms agenda and overshoots fiscal deficit target. Further, the trade remained in consolidation mood and opted to remain on sidelines ahead of the start of the parliament session and F&O series expiry but witnessed good gains in last two sessions on hopes of the passage of the GST bill after Prime Minister Narendra Modi invited opposition leaders for discussion on the bill, also the government expressed its hope of passage of the GST bill in the winter session, claiming 30 of the 32 parties have supported it.

The BSE Sensex and CNX Nifty closed the week with gains of 260 points (1.5%) and 86 points (1.1%), respectively, at 26,128 and 7,943.

The Mid Cap and Small Cap indices ended the week with gains of 1.2% and 1.6%, respectively.

FII's were net sellers while DII's were net buyers during the week.

Sector Wise Movement

The Realty, Banking and Oil & Gas sectors were major gainers with gains of 4.4%, 2% and 1.8%, respectively.

In Realty sector, DLF and HDIL gained 11.4% and 7.7%, respectively, to close at Rs.114.10 and Rs.69.40.

In Banking sector, Federal Bank and Bank of Baroda gained 4.5% and 4.4%, respectively, to close at Rs.58.90 and Rs.179.25.

In Oil & Gas sector, GAIL and Petronet LNG gained 5.4% and 4.9%, respectively, to close at Rs.367.55 and Rs.230.95.

BSE "A" Group					
TOP GAINERS			TOP LOSERS		
Company	Price (Rs.)	%Change	Company	Price (Rs.)	%Change
MRPL	67.85	20.19	United Spirits	3171.30	(11.65)
GATI	169.75	16.43	Emami	916.00	(8.59)
Welspun Corp	107.80	14.32	UPL	421.30	(8.01)
Manappuram Fin	25.55	13.56	Dr. Reddys Lab	3099.10	(7.46)
RattanIndia Powe	10.22	12.68	KPIT Technologi	155.15	(7.01)

Corporate Action

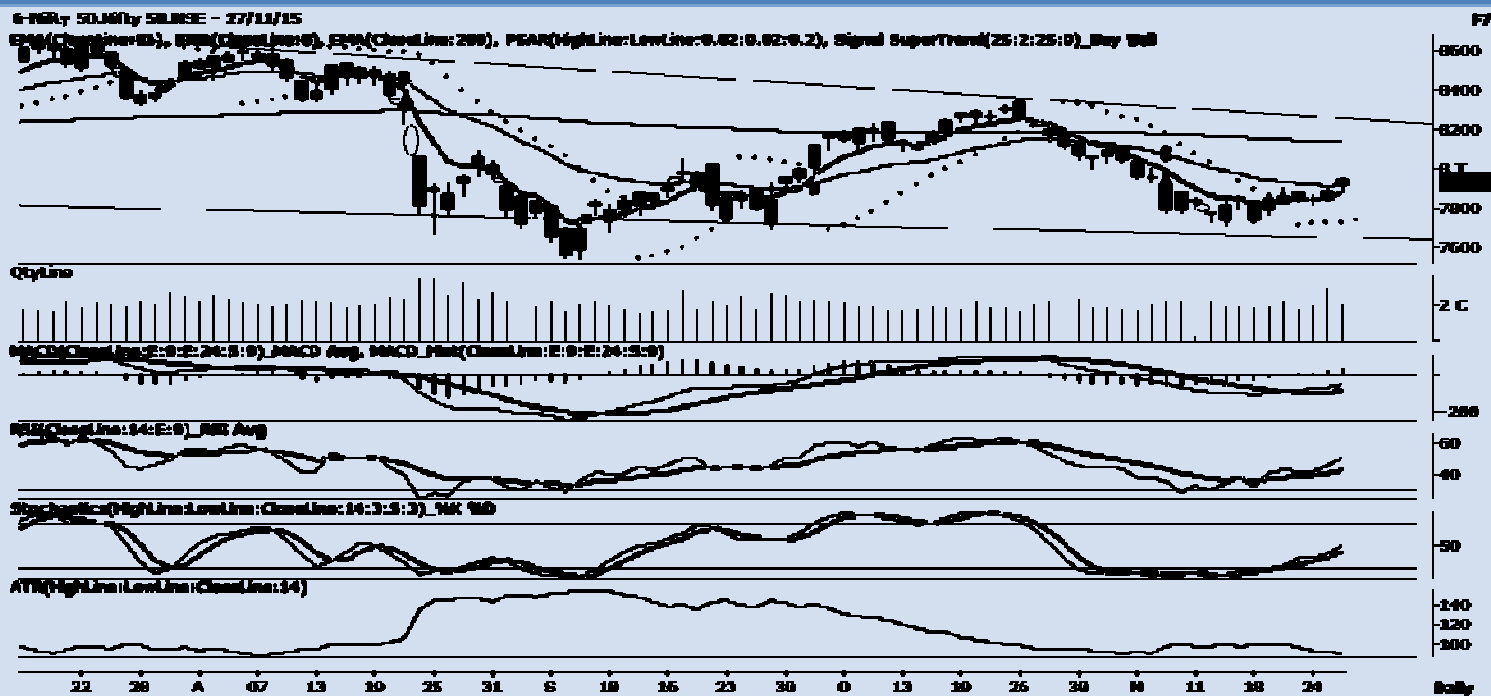
Company	Action	Ex-Date
Sharp Investments Ltd	Stock Split From Rs.10 to Re.1	2-Dec-15
VIVID GLOBAL INDUSTRIES LTD.	Stock Split From Rs.10 to Rs.5	2-Dec-15
HIMALAYA GRANITES LTD.-\$	Buy Back of Shares	3-Dec-15
JAMNA AUTO INDUSTRIES LTD.	Stock Split From Rs.10 to Rs.5	3-Dec-15
JUST DIAL LTD.	Buy Back of Shares	3-Dec-15
CCL INTERNATIONAL LTD.	Consolidation of Shares	4-Dec-15

Outlook for next week

In the coming week, the market will take cues from the development in winter session of the parliament with focus on GST bill, the RBI monetary policy on December 1, 2015, Core Sector, Auto & cement sales data and Nikkei India Manufacturing & Services PMI data.

We expect the major indices to trade with cautious approach and high volatility.

Technical Chart: 27th November, 2015



Technical Levels for Coming Week

Support	7870	7814	7777	7710
Resistance	8001	8077	8131	8168

Nifty gained 86 points in this expiry week after displaying choppiness. It opened at 7870, made a high of 7959, low of 7813 and closed at 7943.

The formation of falling wedge continues on weekly charts of Nifty that suggests further positivity in market. Crucial resistance for Nifty lies around 8077 and 8168 which is the breakout level for this pattern formation.

Support level for Nifty is around 7722 at which fresh buying can be initiated. Banking Sector has taken support and moved up and may continue to show some strength in the coming week.

We suggest the investors to hold on to their long positions.

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