

The Indian markets are likely to be in green and will extend the gaining momentum after the RBI's surprise 50 bps rate cut.

Traders will be getting some support with a report that India has become the top destination for FDI in the world. With \$31 billion of foreign capital inflows, India has surpassed China and the US to take the pole position in attracting largest FDI in the first half of 2015.

There will continue to be buzz in the debt market after Reserve Bank of India (RBI) hiked the investment limit of the foreign portfolio investors (FPIs) in the Central government bonds, and also allowed them to invest in the State government bonds.

There will be some action in the power sector, as the Power and Coal Minister Piyush Goyal has said that global investors are willing to commit up to \$ 10 billion in the country's renewable energy sector.

Steel companies will be in focus as domestic steel producers are expected to take advantage of the hike in Safeguard Duty and increase prices by up to Rs.1,500 per tonne.

Global Indices – 29th September, 2015
Institutional Activities –29th September, 2015

Dow +47.24(+0.30%)

FII Cash -1112.59crs

Nasdaq -26.65(-0.59%)

DII Cash +876.20crs

S&P 500 +2.32(+0.12%)

FII F&O +3246.35crs

SGX Nifty (Today) +62.50(+0.79%)
US. Markets

The US markets made a mixed closing in last session, while the Nasdaq extended its decline, the Dow and S&P 500 ended modestly higher. Though, traders mostly reacted positively to a report from the Conference Board showing an unexpected improvement in US consumer confidence in the month of September.

Other Information

The Asian markets have made a mixed start with some of the indices still trading in red, though the Japanese markets has bounced back from its last session's sharp fall.

NY Crude Oil \$44.41/barrel

Rs./\$ - 65.88

F&O Ban

NIL

Corporate/Media News

L&T Ltd: In a deal that would also fit the 'Make in India' mandate, domestic manufacturer Larsen and Toubro has emerged as the finalist for a \$750-million (about Rs 5,000 crores) contract to supply 100 self-propelled artillery guns to the Indian Army.

Bluestar Infotech (BSIL): San Francisco-based IT consulting company Infogain will acquire the IT operations of Bluestar Infotech (BSIL), in a deal valued at Rs 180 crores, to bolster its digital offerings in areas including cloud, mobility, SAP and analytics.

NMDC plans to invest Rs 40,000 crores in the next eight years to reach a target of 100 million tonnes per annum of iron ore production from the current levels of little over 30 MTPA.

SPARC, AB Nuvo: FIPB today cleared 18 foreign investment proposals, including that of Aegon Religare Life Insurance, SPARC and Aditya Birla Nuvo, worth about Rs 5,000 crores.

Hero MotoCorp unveiled two scooters developed in-house on new platforms, as the company expands its presence in a segment where former partner Honda Motor is the market leader in India.

Bank of India announced reduction in its minimum lending or base rate by 25 basis points to 9.70 per cent from 9.95 per cent, effective October 5.

Idea Cellular Ltd: The telecom major said its shareholders have approved to raise up to Rs 10,000 crore through issue of non-convertible securities on private placement basis in one or more tranches

Sun Pharma Ltd: Drug major Sun Pharmaceutical Industries has made a tender offer to acquire US-based eyecare firm InSite Vision for USD 0.35 per share in cash.

PVR said its shareholders have approved raising Rs 500 crore through issuance of non-convertible debentures (NCDs) on private placement basis.

State Bank of India on Tuesday cut its base rate - the floor rate below which banks to do not lend - by 40 basis points to 9.30%, the lowest in the industry.

The Reserve Bank today allowed foreign investors to invest up to 49% stake in Eveready Industries India Ltd under the Portfolio Investment Scheme.

Shree Renuka Sugars has declared its Brazilian unit bankrupt and has filed for protection in the country, the company said on Tuesday.

Cipla, Apollo Hospitals: The FDI proposal of pharma firm Cipla was rejected on lack of required information. Also, the investment plans of Apollo Hospitals was rejected as it did not comply with the foreign investment policy, source said.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	254.95	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	271.60	350.00
Welspun Syntex	29-Nov-14	50.50	103.50	140.00
GoodLuck Steel	03-Dec-14	76.15	84.35	120.00
Tata Metaliks	20-Dec-14	136.00	98.45	178.00
Jay Bharat Maruti	05-Jan-15	157.55	134.60	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	285.00	400.00
PTC India Finance	30-Mar-15	50.55	43.65	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	130.50	180.00
Albert David	24-Apr-15	315.00	299.00	450.00
Uflex Ltd.	04-May-15	119.00	154.00	240.00
Sintex Inds.	19-May-15	112.00	104.40	144.00
Himatsingka Seide	02-Jun-15	82.65	201.70	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	163.15	266.00
Karnataka Bank	22-Jun-15	144.00	126.60	181.00
Vindhya Telelink Ltd.	03-July-15	726.25	711.00	900.00
Sterling Tools	10-July-15	333.70	319.20	421.00
IG Petrochemicals	21-July-15	114.00	122.00	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	59.70	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	499.20	600.00
Rural Electrification Corp.	17-Aug-15	259.25	262.45	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	16.15	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	177.00	247.00
Nilkamal Ltd.	15-Sept-15	904.00	974.95	1175.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Shriram Transport Finance	936.00	990.00	906.00
Britannia	2971.00	3160.00	2850.00
<u>Sell Call</u>			
Bata India	1068.00	1014.00	1084.00

Nifty Levels				
Close	7843			
Supports	7808	7749	7701	7688
Resistances	7853	7890	7930	7983

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