

The Indian market is likely to be a gap-down one and Nifty will retest the 7800 level in very early trade tailing feeble global cues. However, all eyes will be on RBI monetary policy review where the RBI Governor Raghuram Rajan will come out with the fourth bi-monthly monetary policy of the current fiscal later in the day.

The expectation to slash key policy rates by 25 bps is already factored in, If anything more than that will cheer the markets and can lead to recovery, while if the expectations are not met the fall can deepen.

The worried over continued decline in exports, the Commerce Ministry will hold a meeting of exporters on October 7 to discuss ways to contain the dip in the outbound shipments.

The Banking stocks will be in action, as the Finance Minister has said that government is open to dilute its stake in public sector banks to 52% and promised more steps to tackle bad loan problems including those involving state power providers.

The sugar stocks too will keep buzzing, as the Indian Sugar Mills Association (ISMA) has revised downwards sugar production estimates by a million tonnes to about 27 MT for the marketing year starting next month.

Global Indices – 28 <sup>th</sup> September, 2015		Institutional Activities –28 <sup>th</sup> September, 2015	
Dow	-312.78(-1.92%)	FII Cash	-650.01crs
Nasdaq	-142.53(-3.04%)	DII Cash	+505.59crs
S&P 500	-49.57(-2.57%)	FII F&O	+1835.91crs
<b>SGX Nifty (Today)</b>	<b>-118.50(-1.54%)</b>		

### US. Markets

The US markets slumped in last session on weak global cues; especially disappointing economic data out of China, which once again raised concerns about the health of the global economy. On the domestic front too, a measure of strength in the housing market unexpectedly declined for August.

### Other Information

The Asian markets have made a weak start with some of the indices trading lower by 2-3 percent in early deals.

NY Crude Oil \$45.27/barrel	Rs./\$ - 66.45
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### F&O Ban

NIL

### Corporate/Media News

**Jaiprakash Power Ventures** has paid USD 75 million to bondholders on sale of securities of its arm Himachal Baspa Power Company Limited (HBPCL) to JSW Energy.

**Colgate Palmolive India** said its shareholders have approved issuance of bonus shares in the ratio of 1:1.

**L&T** said its IT services unit, L&T Infotech, has filed draft papers with regulator SEBI to go public.

**Corporation Bank** approved issuance of over 15.66 crore shares on preferential basis to government valued at about Rs.857 crores.

**Lanco Infratech** has temporarily shelved its asset disposal plans, but said it would sell at least 3,000 MW of power assets with an enterprise value of about Rs 25,000 crores in fiscal 2018 and retire around Rs.18,000 crores of debt.

Maruti Suzuki India Ltd: A day after staging protests for hike in wages, temporary workers at Maruti Suzuki's Manesar plant held a meeting today to decide on their future course of action.

**Nestle India** has ended its contract with the lone third party producer of its Maggi instant noodles, SAJ Food Products, which means the Swiss food giant will no longer outsource production of the popular snack brand that was recently recalled on safety concerns.

ITC & Godfrey Phillips India Ltd: Pictorial health warning on packages of tobacco products will become bigger from April 1 next year. A notification to this effect was issued today by the Health Ministry saying that all tobacco products will carry warnings covering 85% of the package area from April 1 next year, up from 40% at present.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>252.55</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	270.70	350.00
Welspun Syntex	29-Nov-14	50.50	108.90	140.00
GoodLuck Steel	03-Dec-14	76.15	84.50	120.00
Tata Metaliks	20-Dec-14	136.00	98.90	178.00
Jay Bharat Maruti	05-Jan-15	157.55	136.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	288.00	400.00
PTC India Finance	30-Mar-15	50.55	43.30	90.00
<b>Nandan Denim Ltd.</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>131.00</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	298.00	450.00
<b>Uflex Ltd.</b>	<b>04-May-15</b>	<b>119.00</b>	<b>157.50</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	101.60	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>208.20</b>	<b>200.00</b>
Kolte Patil Developers Ltd.	13-Jun-15	204.75	163.15	266.00
Karnataka Bank	22-Jun-15	144.00	124.80	181.00
Vindhya Telelink Ltd.	03-July-15	726.25	712.00	900.00
Sterling Tools	10-July-15	333.70	324.00	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>122.50</b>	<b>180.00</b>
Tinplate Company of India Ltd.	29-July-15	66.00	59.05	90.00
<b>APL Apollo Tubes Ltd.</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>491.50</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>260.40</b>	<b>337.00</b>
<b>Aksh Optifibre Ltd.</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>16.10</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>178.40</b>	<b>247.00</b>
<b>Nilkamal Ltd.</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>950.25</b>	<b>1175.00</b>

### Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>Buy Calls</u></b>			
DLF	Buy above 130.20	145.00	123.00
Wockhardt	Buy above 1440.00	1586.00	1420.00
<b><u>Sell Call</u></b>			

Sun TV	357.00	336.00	366.00
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Nifty Levels				
Close	7796			
Supports	7786	7739	7685	7650
Resistances	7849	7872	7920	7966

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