

Today, the start of the penultimate session of the F&O September series expiry is likely to be in red and Nifty may retest the 7750 levels in very early trade tailing the feeble global cues.

However, volatility is likely to be seen in the markets and some short covering too will be witnessed ahead of the F&O series expiry.

Traders will also be getting some support with Finance Minister Arun Jaitley's statement that we have learnt to live in the era of turmoils and the government is focussing on strengthening the country's real economy and harnessing its true growth potential of 8-9%. Meanwhile, External Affairs Minister Sushma Swaraj, asserting that India offers immense opportunities, has sought investments from the US industry in both public and private sectors in the country for a "win-win" outcome.

The aviation stocks will be in action, on report that passenger traffic on domestic airlines increased by 18.6% in August.

Global Indices – 22 nd September, 2015		Institutional Activities –22 nd September, 2015	
Dow	-179.72(-1.09%)	FII Cash	-1052.24crs
Nasdaq	-72.24(-1.50%)	DII Cash	+378.26crs
S&P 500	-24.23(-1.23%)	FII F&O	+1898.84crs
SGX Nifty (Today)	-57.00(-0.74%)		

US. Markets

The US markets plunged in last session on ongoing uncertainty about the outlook for US monetary policy. Weakness in the European markets also weighed on US stocks.

Other Information

The Asian markets have made a weak start following global sell-off and after a preliminary Chinese manufacturing gauge plunged to the lowest level since 2009.

NY Crude Oil \$46.12/barrel

Rs./\$ - 66.00

F&O Ban

NIL

Corporate/Media News

MindTree will invest around Rs.125 crores for the next two phases of expansion at its Bhubaneswar campus which has been built over 20 acres of land.

Tech Mahindra Ltd: The North American divisions of AAA Group, and Tech Mahindra, an Indian multinational specialized in digital transformation, have signed an agreement to provide full end-to-end solution services to their aerospace and defence customers.

UltraTech Cement has commissioned its grinding unit with a capacity of 1.6 million tonnes per annum (MTPA) in Jhajjar, Haryana.

Pidilite Industries Ltd: The Construction Chemicals Division (CCD) of Pidilite Industries, a manufacturer of adhesives and industrial chemicals, will expand its operations in the emerging Asian and African markets.

Balmer Lawrie & Co has planned around Rs.400 crores capital expenditure in the next two to three years in its logistics business vertical.

Pfizer is starting 20 clinical trials this year and more soon after on treatments to conquer cancer as it also seeks to gain leadership in one of the hottest, and most lucrative, areas of medicine.

Tide Water Oil Ltd: Standard Greases and Specialities Pvt Ltd along with Janus Consolidated Finance Pvt Ltd, Alpha TC Holdings Pte Ltd and Tata Capital Growth Fund plan to acquire up to 26% in Tide Water Oil. The offer price has been fixed at Rs 16,632 a share. LIC and United India Insurance hold 4.22 per cent and 6.88 per cent respectively, in the company.

Emami said its wholly-owned subsidiary Emami UK Ltd has been dissolved. "Emami UK Limited, a wholly-owned subsidiary of the company, has been dissolved as per the provisions of the laws of United Kingdom," Emami said in a BSE filing.

Visa Steel Ltd: Lenders to Kolkata-based Visa Steel have decided to convert a large portion of their loans into equity using the Reserve Bank of India's (RBI) strategic debt restructuring (SDR) scheme.

Britannia Industries Ltd: BIL pensioners have won a decade-long battle, after a Bengaluru court directed the Company to pay pensions to its former employees who retired after March 2003 and also the triennial rise for them stopped in April 2004, said media reports.

Motherson Sumi: The stock is likely to remain in focus after falling over 7 per cent in the previous session amid concerns that regulatory problems being faced by its key client, Volkswagen (VW), may weigh on its business prospects. Motherson is a key supplier to Volkswagen in Europe and sales to VW Group contributed 44% of Motherson's consolidated revenue in FY15.

Amtek Auto is in advanced discussions with various banks and financial institutions for realignment of its debt obligations.

L&T Ltd: L&T Halol Shamlaji Tollway, a 100% special purpose vehicle promoted by L&T Infrastructure Development Project, has defaulted on Rs.1014 crores payment to lenders which was due in August due to cash shortage due to low toll collections.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	256.70	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	273.80	350.00
Welspun Syntex	29-Nov-14	50.50	115.70	140.00
GoodLuck Steel	03-Dec-14	76.15	86.25	120.00
Tata Metaliks	20-Dec-14	136.00	101.45	178.00
Jay Bharat Maruti	05-Jan-15	157.55	138.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	290.20	400.00
PTC India Finance	30-Mar-15	50.55	42.85	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	135.40	180.00
Albert David	24-Apr-15	315.00	295.30	450.00
Uflex Ltd.	04-May-15	119.00	147.10	240.00
Sintex Inds.	19-May-15	112.00	96.70	144.00
Himatsingka Seide	02-Jun-15	82.65	195.20	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	160.50	266.00
Karnataka Bank	22-Jun-15	144.00	121.70	181.00
Vindhya Telelink Ltd.	03-July-15	726.25	733.00	900.00
Sterling Tools	10-July-15	333.70	325.50	421.00
IG Petrochemicals	21-July-15	114.00	122.70	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	59.60	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	493.50	600.00

Rural Electrification Corp.	17-Aug-15	259.25	268.30	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	15.90	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	181.50	247.00
Nilkamal Ltd.	15-Sept-15	904.00	934.00	1175.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Infosys Ltd.	1107.00	1190.00	1086.00
Oracle Finance Service	3790.00	4000.00	3755.00
<u>Sell Call</u>			
ITC	312.00	300.00	316.00

Nifty Levels				
Close	7812			
Supports	7792	7766	7701	7688
Resistances	7850	7890	7920	7955

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