

Markets are expected to open lower today following muted trend seen in other Asian markets. The Nifty India stock futures in Singapore were trading 65 points lower at 7,903 indicating a gap down opening on the domestic market. There will be some volatility too being the F&O expiry week for September series.

The export oriented stocks will be in a somber mood, as a study of Assocham has said that India's merchandise exports in 2015-16 are forecast to decline to \$265-268 billion, significantly lower than \$310.5 billion in the previous fiscal, mainly due to sharp erosion in commodity prices globally.

There will be some buzz in the power and coal stocks too, as the government has informed state-owned coal miner CIL that the policy with regard to auction of coal linkages may take some more time to be finalized.

Global Indices – 18 th September, 2015		Institutional Activities –18 th September, 2015	
Dow	-290.16(-1.74%)	FII Cash	+643.51crs
Nasdaq	-32.17(-1.62%)	DII Cash	+415.09crs
S&P 500	-32.17(-1.62%)	FII F&O	+4202.54crs
SGX Nifty (Today)	-65.00(-0.82%)		

US. Markets

The US markets tumbled in last session on global economic growth after the Fed left the interest rates unchanged.

Other Information

The Asian markets have made a soft start with most of the indices trading lower by about a percent in early deals. Traders were avoiding riskier assets after a European central banker too said the Fed remaining on hold vindicated their view of the global economy.

NY Crude Oil \$46.79/barrel

Rs./\$ - 65.99

F&O Ban

Century Textiles

Corporate/Media News

Dish TV, Siti Cables, Hathway services and Den Networks: The government is examining a proposal to increase the foreign direct investment (FDI) limit in local television news channels to 49%, apart from opening up other areas of broadcasting for larger overseas investments.

Asian Paints plans to invest up to Rs.2,300 crores to set up a manufacturing plant at Mysuru in Karnataka.

REC Ltd said that its shareholders have approved the proposal to raise up to Rs 42,000 crores through issuance of bonds or debentures on private placement basis.

NBCC has secured a project worth Rs.197 crores to build a Trade Facilitation Centre and Crafts Museum at Varanasi.

Power Mech Projects has bagged a Rs 167-crore contract from Jaypee Group's Prayagraj Power

Generation Co. The company has to operate and maintain services of a thermal power plant at Bara in Uttar Pradesh.

Torrent Power said its gas-based power plants will get government subsidy on use of re-gasified liquefied natural gas (RLNG) for six months from October to March.

Sun Pharma said it will divest to Bangalore-based Strides Arcolab, the products in the central nervous system portfolio that formed part of the erstwhile Ranbaxy Laboratories.

IDFC has got regulatory approval to utilise Rs 2,500 crores non-distributable reserves for provisions against bad loans as part of exercise to clean its book before venturing into universal banking.

Hotel Leela Venture has sold its marquee property The Leela Goa to Malaysian company MetTube Sdn. Bhd. for Rs 725 crores.

Ambuja Cements Ltd: The Jammu and Kashmir government has banned sale of Ambuja Cements in the state after a probe found underweight bags and irrational product prices, a state minister said.

ITC Ltd announced doubling its investment in Punjab from Rs 700 crores to Rs 1,400 crores.

Renuka Sugars Ltd: Three promoters of Shree Renuka Sugars have together pledged 14.45 per cent of their shares in the company as a security for loan taken by a subsidiary firm.

Tata Steel has sold shares worth Rs 2,500 crores in group company Tata Motors in two separate transactions of Rs 1,250 crore each, according to the term sheet of the deal.

DLF will be opening its sixth mall in Delhi-NCR by May next year at an investment of Rs 300 crores.

SKS Microfinance: The shares fell over 15% on Friday after the company failed to get the small bank licence from the Reserve Bank of India.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	247.75	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	268.70	350.00
Welspun Syntex	29-Nov-14	50.50	117.00	140.00
GoodLuck Steel	03-Dec-14	76.15	84.60	120.00
Tata Metaliks	20-Dec-14	136.00	106.40	178.00
Jay Bharat Maruti	05-Jan-15	157.55	138.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	297.00	400.00
PTC India Finance	30-Mar-15	50.55	42.50	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	115.50	180.00
Albert David	24-Apr-15	315.00	300.60	450.00
Uflex Ltd.	04-May-15	119.00	144.60	240.00
Sintex Inds.	19-May-15	112.00	99.70	144.00
Himatsingka Seide	02-Jun-15	82.65	194.00	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	167.10	266.00
Karnataka Bank	22-Jun-15	144.00	123.00	181.00
Vindhya Telelink Ltd.	03-July-15	726.25	710.50	900.00
Sterling Tools	10-July-15	333.70	327.20	421.00
IG Petrochemicals	21-July-15	114.00	118.40	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	61.50	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	507.80	600.00
Rural Electrification Corp.	17-Aug-15	259.25	262.50	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	16.00	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	178.80	247.00
Nilkamal Ltd.	15-Sept-15	904.00	928.80	1175.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Call</u>			
SRF	1149.00	1250.00	1090.00
<u>Sell Calls</u>			
Voltas	250.00	238.00	255.00
Colgate Palmolive	1945.00	1850.00	2010.00

Nifty Levels				
Close	7982			
Supports	7950	7920	7880	7850
Resistances	8050	8120	8133	8155

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