

The last trading session of the Indian equity market turned out to be a good one, where the major indices garnered gains of around 1%, as investors opted to buy beaten down but fundamentally strong stocks amid a firm trend overseas markets ahead of the Fed's rate decision this week.

Today the start is going to be the extension of the gains and Nifty may attempt to reclaim the 8000 level with likely halt in the exodus of foreign funds from domestic equities after the Fed left the interest rate unchanged. Now, all the eyes will move on RBI's policy decision later in the month for further cues.

There will be some buzz in the banking and NBFC sector, as the RBI has accorded "in-principal" approval for 10 small finance banks that will focus on small geographies for operations but with a strong capital base.

Global Indices – 17 th September, 2015		Institutional Activities –16 th September, 2015	
Dow	-65.21(-0.39%)	FII Cash	-337.27crs
Nasdaq	+4.71(+0.10%)	DII Cash	+423.81crs
S&P 500	-5.11(-0.26%)	FII F&O	+585.45crs
SGX Nifty (Today)	+36.50(+0.46%)		

US. Markets

The US markets made a mixed closing in last session after the Fed left the interest rates unchanged, in the face of jittery financial markets and a global slowdown. The Fed also said recent global economic and financial developments may restrain economic activity somewhat and are likely to put further downward pressure on inflation.

Other Information

The Asian markets have made mostly a positive start, with the indices in the region cheering the Fed's decision, though the Japanese market was suffering sharp cuts as the yen has strengthened against dollar.

NY Crude Oil \$45.42/barrel

Rs./\$ - 66.15

F&O Ban

Century Textiles

Corporate/Media News

Indiabulls Housing Finance Ltd: Copthall Mauritius Investment Ltd has acquired over 5.33% stake in Indiabulls Housing Finance Ltd (IBHFL).

Novartis India: In a filing to BSE, Novartis India said that Elanco India has informed the company that the Foreign Investment Promotion Board (FIPB) has approved its proposal to acquire Novartis India's animal health division.

UltraTech Cement has got Environment Ministry's clearance to expand capacity at its Awarpur plant in Maharashtra, which would entail an investment of Rs 248 crores.

ICICI Bank, HDFC Bank Ltd: ICICI and HDFC Bank and their private sector peers could turn into fully foreign-owned entities if a proposal to raise the overseas investment limit in the sector to 100% from 74% is accepted.

ENIL, HT Media: According to data released by the information and broadcasting ministry, HT Media and Entertainment Network India (ENIL), the company that runs FM station Radio Mirchi, spent the most during the auction of the first batch of FM phase three frequencies.

Suzlon Energy has approved the allotment of 3.53 crore equity shares worth Rs 54.58 crores to its bond holders.

Dewan Housing Finance said the company has allotted 14,58,56,530 bonus equity shares in the ratio of 1:1. Earlier in July, the board of directors of DHFL had approved to issue of bonus shares in the 1:1 ratio.

NBCC is developing an e-commerce portal and will come up with it in next two months.

Maruti Suzuki plans to kickstart an investor roadshow next month to explain its move for letting parent Suzuki Motor Corp own upcoming plant in Gujarat.

HCL Technologies: The new world order in outsourcing is bringing together rivals. After joining forces with CSC earlier this year, HCL Technologies has now struck a partnership with larger rival IBM to co-create solutions around Internet of Things (IoT).

ARSS Infrastructure Projects: A New Delhi based construction company, in a BSE statement has said that it has decided to transfer its 51% holding in ARSS BUS Terminal Pvt Ltd to Welspun Enterprise Ltd, for settling a long standing dispute and litigation, said media reports.

Essar Oil, controlled by billionaire brothers Shashikant and Ravikant Ruia, will shut its refinery in Gujarat for 30 days for maintenance, the plant's first major break in four years.

Jindal Stainless said it will temporarily shut down operations of the ferro alloys unit in Vizianagaram (Andhra Pradesh) due to differences between the management and workers.

TVS Motor Harita Employees Welfare Foundation has sold over 34.9 lakh shares of TVS Motor for about Rs 81 crore through open market transaction.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	241.80	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	260.10	350.00
Welspun Syntex	29-Nov-14	50.50	110.50	140.00
GoodLuck Steel	03-Dec-14	76.15	84.85	120.00
Tata Metaliks	20-Dec-14	136.00	102.05	178.00
Jay Bharat Maruti	05-Jan-15	157.55	118.55	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	292.00	400.00
PTC India Finance	30-Mar-15	50.55	40.50	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	110.80	180.00
Albert David	24-Apr-15	315.00	291.50	450.00
Uflex Ltd.	04-May-15	119.00	143.10	240.00
Sintex Inds.	19-May-15	112.00	94.70	144.00
Himatsingka Seide	02-Jun-15	82.65	186.90	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	166.00	266.00
Karnataka Bank	22-Jun-15	144.00	118.55	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	58.30	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	700.00	900.00
Sterling Tools	10-July-15	333.70	326.10	421.00
IG Petrochemicals	21-July-15	114.00	115.70	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	61.30	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	481.20	600.00
Rural Electrification Corp.	17-Aug-15	259.25	252.85	337.00

Aksh Optifibre Ltd.	22-Aug-15	19.40	15.30	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	175.30	247.00
Nilkamal Ltd.	15-Sept-15	904.00	884.90	1175.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Call</u>			
Heritage Food	364.00	390.00	350.00
<u>Sell Calls</u>			
Dabur	274.00	265.00	278.00
Ultratech Cement	2934.00	2850.00	2960.00

Nifty Levels			
Close	7899		
Supports	7872	7850	7820
Resistances	7920	7955	7985

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