

The Indian markets are likely to be a bit somber and may give up some of their last session gains in very early trade on weak global cues.

There is a positive news that will support the markets after stabilization, the indirect tax collection growth slowed a bit in August compared to July but remained robust on account of a sharp pick-up in excise duty collection on account of additional revenue measures. Indirect taxes-excise duty, service tax and customs duty - rose 36.7% in August to Rs 54,396 crore over the same month in 2014.

The sector specific action will be seen with government's latest policy announcements. Power sector may see some action with centre approving a policy framework for promotion of off-shore wind power generation.

The National Institute of Wind Energy will be the nodal agency for allocation of offshore Wind Energy blocks. Banking too will see some action, as the Deputy RBI Governor S S Mundra has said that the Reserve Bank will issue small finance bank licences in the next few days.

Steel stocks will keep buzzing with the Safeguards Directorate recommending the levy for 200 days on hot-rolled flat products of non-alloy and other alloy steel in coils of a width of 600mm or more.

Global Indices – 9th September, 2015

Institutional Activities –9th September, 2015

Dow	-239.11(-1.45%)
Nasdaq	-55.40(-1.15%)
S&P 500	-27.37(-1.39%)
SGX Nifty (Today)	-107.00(-1.39%)

FII Cash	-452.13crs
DII Cash	+1194.58crs
FII F&O	+2032.85crs

US. Markets

The US markets succumbed to selling pressure and ended sharply lower in the last session, as traders seemed reluctant to continue picking up stocks amid a lack of major economic data.

Other Information

The Asian markets have made mostly a lower start with some of the indices suffering cuts of over 2 percent in the early trade after the report of rise in China's Consumer Prices at fastest pace in a Year, also the producers prices tumbled the most in six years. Japanese market too was suffering profit booking after posting the biggest one day gain since 2008 in last session, as nation's machinery orders unexpectedly shrank, deflating investors' appetite for riskier assets.

NY Crude Oil \$43.58/barrel	Rs./\$ - 66.65
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F&O Ban

NIL

Corporate/Media News

Aditya Birla Chemicals & Grasim Industries Ltd: Fair trade regulator Competition Commission of India (CCI) has approved the merger of Aditya Birla Chemicals (India) Ltd with its group company Grasim Industries Ltd.

Siemens will invest one billion euro (over Rs 7,400 crores) in India and add 4,000 jobs under 'Make in India' initiative.

TVS Motors Company will invest about Rs 800 crores over the next three years across its businesses, including for ramping up its plant capacities, Chairman and Managing Director Venu Srinivasan said here on Wednesday.

L&T is expecting Rs 3,000 crores worth infrastructure projects in Sri Lanka as it seeks to expand its global presence, its chief AM Naik said on Wednesday.

Tata Steel has started production from the Coke Ovens at its greenfield project at Kalinganagar in Odisha. The production, which commenced on September 4, 2015, marks a major milestone for the steel major's first greenfield steel plant outside Jamshedpur.

NTPC will raise up to Rs 700 crores through tax free secured non-convertible bonds.

Bharti Airtel and Malaysia-based Axiata Group have begun talks to merge their operations in Bangladesh to create the second-largest operator in that country.

Piramal Enterprises Ltd: Billionaire Ajay Piramal-owned Piramal Enterprises (PEL) is within striking distance of taking control of Infrastructure Leasing & Financial Services (IL&FS) - India's largest unlisted infrastructure developer and financier.

RCOM and Reliance Jio Infocomm are set to announce a pan-India spectrum sharing-cum-trading agreement as early as next week, which will give Mukesh Ambani-owned Jio more bandwidth options to offer 4G services across most parts of the country.

Nestle India Ltd: Nestle could start making Maggi noodles again in India as early as October, it said on Wednesday, paving the way for the snack to go back on sale by the end of the year.

Indiabulls Housing Finance plans to raise up to \$1 billion (about Rs 6,674 crores) through private placement of shares to institutional investors to meet its capital adequacy requirements and funding needs.

GAIL India Ltd: Fair trade regulator CCI has rejected allegations that state-owned GAIL indulged in anti-competitive practices with regard to supply of gas to two Gujarat-based entities.

Dr Reddy's Laboratories and PanTheryx, Inc., have entered into a licensing agreement that grants the exclusive right to market and distribute PanTheryx's nutritional intervention, DiaResQ, for infectious diarrhoea in India and Nepal, said media reports.

Amtek Auto, Castex Technologies Ltd: As a crisis continues at Amtek Auto, markets regulator Sebi has begun a probe into alleged share price manipulation at its listed subsidiary Castex Technologies through forced conversion of foreign bonds.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	199.00	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	216.00	350.00
Welspun Syntex	29-Nov-14	50.50	93.50	140.00
GoodLuck Steel	03-Dec-14	76.15	84.75	120.00
Tata Metaliks	20-Dec-14	136.00	94.55	178.00
Jay Bharat Maruti	05-Jan-15	157.55	135.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	290.00	400.00
PTC India Finance	30-Mar-15	50.55	39.00	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	102.00	180.00
Albert David	24-Apr-15	315.00	288.90	450.00
Uflex Ltd.	04-May-15	119.00	138.30	240.00
Sintex Inds.	19-May-15	112.00	93.40	144.00
Himatsingka Seide	02-Jun-15	82.65	169.10	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	158.25	266.00
Karnataka Bank	22-Jun-15	144.00	111.50	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	58.15	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	651.00	900.00

Sterling Tools	10-July-15	333.70	330.00	421.00
IG Petrochemicals	21-July-15	114.00	110.50	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	58.20	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	475.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	244.55	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	14.55	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	177.70	247.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
Buy Calls			
Siemens	1232	1275	1208
Divis Lab.	2071	2160	2051

Nifty Levels				
Close	7819			
Supports	7776	7740	7711	7685
Resistances	7849	7900	7923	7952

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