

Today's View

The Indian equity markets are likely to be cautious tracking the sluggishness in the global indices and markets may give up some of the gains gathered in last session.

However, there will be some encouragement too with Minister of State, UAE stating that United Arab Emirates is keen to invest in India, especially in opportunities arising out of various initiatives announced by the government such as 'Make in India' and 'Digital India.' Also, the government has received over Rs 1 lakh crore investment proposals for manufacturing in the electronics sector.

Global Indices – 3 rd September, 2015		Institutional Activities –3 rd September, 2015	
Dow	+23.38(+0.14%)	FII Cash	-394.31crs
Nasdaq	-16.48(-0.35%)	DII Cash	+840.35crs
S&P 500	+2.27(+0.12%)	FII F&O	+1035.34crs
SGX Nifty (Today)	-54.00(-0.69%)		

US. Markets

The US markets made a mixed closing, giving up all the early gains in last session, as traders looked ahead to the release of the Labor Department's closely watched monthly jobs report on Friday.

Other Information

The Asian markets have made mostly a negative start and the Chinese markets are closed.

NY Crude Oil \$46.10/barrel

Rs./\$ - 66.16

F&O Ban

NIL

Corporate/Media News

Hitachi Home and Life Solution (India): A promoter group will acquire 72.41% stake in the company for over Rs 1,616 crores to facilitate Hitachi Appliances' deal with Johnson Controls.

Jyothy Laboratories Ltd: Henkel plans to exercise an option to buy a 26% stake in local fabric whitener and detergent maker Jyothy Laboratories, which acquired the German company's Indian unit.

NBCC has bagged contracts worth Rs. 387 crores during last month.

Ashok Leyland Ltd: Reserve Bank has allowed foreign investors to invest up to 40% of the paid up capital in Ashok Leyland.

Cipla is buying the American business of Hyderabad-based Hetero Drugs as it seeks to expand its fledgling presence in the world's biggest pharma market.

Power Mech Projects has received a Letter of Intent from IL&FS Tamil Nadu Power Company for an order worth Rs 85.65 crores.

Lupin has launched generic anti-depressant drug Duloxetine in 40 mg strength in the US market.

Glenmark Pharma has completed the clinical phase I studies for its novel monoclonal antibody 'GBR 830' for treating autoimmune diseases.

SBI will issue over 19.6 crore shares on preferential basis at a price of Rs 274.37 per share to the government for raising Rs 5,393 crores capital.

Raymond plans to invest \$5 million to launch its products in the West Asian and African markets through its subsidiaries.

Max India Ltd: IL&FS Trust Company (ITCL) said it has acquired over 2.65 crore shares in Max India equivalent to 9.97 per cent holding as the latter has pledged shares in it. IL&FS further said it has acquired the 9.97 per cent holding in Max India by way of pledge.

Tata Motors has inked a five-year agreement with Tata Technologies to leverage mutual strengths and capabilities for their strategic priorities while offering significant career benefits to employees of both the organisations.

Financial Technologies Ltd: PTC India Financial Services (PFS), one of the founders of the Indian Energy Exchange (IEX), has opposed the exchange's plan to purchase the trading platform technology it relies on from Financial Technologies (India) Ltd. for Rs 108 crores.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	217.75	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	264.90	350.00
Welspun Syntex	29-Nov-14	50.50	107.70	140.00
GoodLuck Steel	03-Dec-14	76.15	87.65	120.00
Tata Metaliks	20-Dec-14	136.00	97.75	178.00
Jay Bharat Maruti	05-Jan-15	157.55	137.50	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	291.50	400.00
PTC India Finance	30-Mar-15	50.55	40.10	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	122.30	180.00
Albert David	24-Apr-15	315.00	295.00	450.00
Uflex Ltd.	04-May-15	119.00	152.60	240.00
Sintex Inds.	19-May-15	112.00	93.10	144.00
Himatsingka Seide	02-Jun-15	82.65	193.60	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	159.50	266.00
Karnataka Bank	22-Jun-15	144.00	118.80	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	60.50	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	701.00	1200.00
Sterling Tools	10-July-15	333.70	343.00	421.00
IG Petrochemicals	21-July-15	114.00	117.40	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	63.05	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	498.10	600.00
Rural Electrification Corp.	17-Aug-15	259.25	253.00	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	17.25	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	191.70	247.00

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Sterlite Technology	80.00	86.00	78.50
Vedanta	98.00	103.00	96.20
<u>Sell Call</u>			
Siemens	Sell Below 1196	1120.00	1232.00

Nifty Levels				
Close	7823			
Supports	7789	7743	7650	7620
Resistances	7830	7860	7887	7957

Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.

Satco Capital Market Ltd. has already applied to SEBI get registration for Equity Research Analyst.