

**Today's View**

The Indian markets are likely to remain somber on weak global cues, **though some recovery can be seen in the very early trade, as the government has accepted the recommendations of A P Shah-led panel that minimum alternate tax (MAT) is not applicable to foreign institutional investors (FIIs), a move which is expected to boost investor confidence and help sentiment in the financial markets.**

Banking stocks will keep buzzing, as the RBI has issued draft guidelines for its proposed plan to change the method by which banks calculate their lending rates in order to make them more responsive to the Central bank's monetary policy actions.

The realty stocks may remain under pressure as a Moody's Investors Service in its latest report has said that poor sales and high costs will continue to strangle cash flows of large realty firms over the next year.

Global Indices – 1 <sup>st</sup> September, 2015		Institutional Activities –1 <sup>st</sup> September, 2015	
Dow	-469.68(-2.84%)	FII Cash	-675.32crs
Nasdaq	-140.41(-2.94%)	DII Cash	+681.93crs
S&P 500	-58.33(-2.96%)	FII F&O	-5.83crs
<b>SGX Nifty (Today)</b>	<b>+56.50(+0.72%)</b>		

**US. Markets**

The US markets tumbled again in last session, further offsetting the recovery rally seen last week. There were some concerns about the global economy following the release of some disappointing Chinese economic data along with some weak domestic economic data that weighed on the sentiments.

**Other Information**

The Asian markets have made mostly a lower start with Chinese market slumping again on concern that global economic growth is slowing after Australia's economy grew at half the pace estimated.

NY Crude Oil \$47.83/barrel

Rs./\$ - 66.42

**F&O Ban**

NIL

**Corporate/Media News**

**Info Edge Ltd:** The promoter of Naukri.com, has got approval from the Reserve Bank to raise the limit of foreign shareholding to 50 per cent of its paid-up capital.

**Infosys** said that it is embracing automation in massive way but in early stages. Win rates in large deals have doubled compared to year back.

Eyeing on defence sector demands, **Punj Lloyd** is set to expand its Gwalior facility besides exploring other states like Karnataka and Rajasthan to set up manufacturing units.

**Bharati Shipyard:** Edelweiss Asset Reconstruction Company, an arm of Edelweiss group that deals with junk loan, has acquired management control of Bharati Shipyard that has fallen in bad times.

Cipla appointed former head of Dr Reddy's North American business Umang Vohra as its Global Chief Financial and Strategy Officer.

Coal India recorded an output of 36.21 million tonnes (MT) in August, missing the target by 3.82 per cent. The company's production target for August was 37.65 million tonnes, Coal India (CIL) said in a regulatory filing.

Max India is in talks with four private equity firms for the sale of a 22 per cent stake in Max Life Insurance. Max India currently holds about 70 per cent in the company. Axis Bank holds about 4 per cent, while Japan's Mitsui Sumitomo Insurance holds the remaining 26 per cent in Max Life

DLF Ltd: Realty major DLF said its shareholders have approved the resolution to create charge, lien or pledge on its over 50 per cent shares in three subsidiaries, holding rental commercial assets, for raising up to Rs 7,500 crore.

Emami Infrastructure informed BSE that the Board of Directors of the Company at its meeting held on September 01, 2015, inter alia, considered and approved the Scheme of Amalgamation ("Scheme") of its wholly-owned subsidiary companies, Emami Realty Limited and Emami Rainbow Niketan Private Limited with itself.

TVS Motor Company Ltd: The two-wheeler reported a marginal increase in two-wheeler sales during the month of August 2015 at 216,781 units as compared to 215,244 units, a year ago.

Tata Motors Ltd: Tata Motors' sales growth remained flat at 40,680 units in August compared to 40,883 vehicles in the same month last year. Domestic sales of Tata Motors' commercial and passenger vehicles declined by 3% at 35,478 units during the month as against 36,403 units sold in August, 2014.

Hero MotoCorp reported 13.97% decline in sales at 4,80,537 units in August. The company had sold 5,58,609 units in the same month last year, Hero MotoCorp said in a statement.

<b>Fundamental Calls</b>				
<b><u>Scripts</u></b>	<b><u>Initiation Date</u></b>	<b><u>Initiation price (Rs.)</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>212.80</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	262.70	350.00
Welspun Syntex	29-Nov-14	50.50	103.50	140.00
GoodLuck Steel	03-Dec-14	76.15	89.30	120.00
Tata Metaliks	20-Dec-14	136.00	98.00	178.00
Jay Bharat Maruti	05-Jan-15	157.55	141.40	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	290.00	400.00
PTC India Finance	30-Mar-15	50.55	39.95	90.00
<b>Nandan Denim Ltd.</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>121.00</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	290.00	450.00
<b>Uflex Ltd.</b>	<b>04-May-15</b>	<b>119.00</b>	<b>148.60</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	90.65	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>187.20</b>	<b>200.00</b>
Kolte Patil Developers Ltd.	13-Jun-15	204.75	159.10	266.00
Karnataka Bank	22-Jun-15	144.00	119.65	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	58.65	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	700.00	1200.00
Sterling Tools	10-July-15	333.70	330.00	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>110.30</b>	<b>180.00</b>
Tinplate Company of India Ltd.	29-July-15	66.00	61.80	90.00
<b>APL Apollo Tubes Ltd.</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>429.00</b>	<b>600.00</b>
Rural Electrification Corp.	17-Aug-15	259.25	249.50	337.00
<b>Aksh Optifibre Ltd.</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>17.45</b>	<b>40.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Call</u></b>			
Tata Consultancy Services	2537.00	2630.00	2490.00
<b><u>Sell Calls</u></b>			
LIC Housing Finance	424.00	409.00	431.00
Canara Bank	268.00	257.00	270.00

<b>Nifty Levels</b>				
Close	7786			
Supports	7762	7701	7664	7620
Resistances	7830	7855	7899	7950

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