

**Morning Mantra 29<sup>th</sup> October 2015**

The Indian market is likely to be in red on weak regional cues but lots of volatility can be seen going further ahead of F&O series expiry for the month of October, 2015 and some up-moves too can be expected as traders will be adjusting and rolling over their positions.

The infra stocks will be in action, as the National Highways Authority of India (NHAI) has decided to carry out detailed risk assessment of each stretch for which the tenders would be floated. Government has set up a target to push the award of highway projects to 12,000 km annually for the next four to five years from 8000 km at present.

The fertilizers stocks too will keep buzzing, as it has been reported that India's urea production is estimated to increase by more than 6% to 240 lakh tonnes in this fiscal on the back of new policy initiatives.

There will be lots of earnings announcements too, to keep the markets in action.

**Nifty Levels**

Close	8171			
Supports	8150	8120	8078	8056
Resistances	8200	8228	8260	8299

**Global Indices – 28<sup>th</sup> October, 2015**
**Institutional Activities –28<sup>th</sup> October, 2015**

Dow	+198.09(+1.13%)	FII Cash	-731.17crs
Nasdaq	+65.54(+1.30%)	DII Cash	+160.17crs
S&P 500	+24.46(+1.18%)	FII F&O	-1901.67crs
<b>SGX Nifty (Today)</b>	<b>-29.00(-0.36%)</b>		

**Important Results Today**

**ADFFOODS**, **ADORWELD**, **BEL**, **COLPAL**, **CROMPGREAV**, **DISHMAN**, **DRREDDY**, **EMAMILTD**, **ESSELPRO**, **FSL**, **GANDHITUBE**, **GICHSGFIN**, **JUBILANT**, **MRF**, **NTPC**, **POLARIS**, **THOMASCOOK**, **TORNTPHARM** and **YESBANK**

**US. Markets**

The US markets rallied in last session with all the major indices surging by over a percent after the Fed left interest rates unchanged as expected and reiterated its assessment that economic activity has been expanding at a moderate pace.

**Other Information**

The Asian markets have made a soft start, with Fed outlook bolstering prospects for a December interest-rate increase.

NY Crude Oil \$43.52/barrel	Rs./\$ - 65.15
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**F&O Ban**

NIL

**Corporate/Media News**

**Aditya birla Chemicals reported 85% jump in standalone net profit at Rs 19.93 crores for the quarter ended September, 2015.**

**Torrent Power reported a consolidated net profit of Rs. 246.27 crores for the fiscal second quarter that ended on September 30, 2015**

**JSW Energy posted 54.3% rise in consolidated net profit at Rs 491.96 crore for the quarter ended September 30, helped by higher net generation and lower fuel costs.**

**Jet Airways (India) said that its fiscal second-quarter profit rose 25%, as the country's second-largest airline by passengers carried benefited from lower fuel prices.**

**Multi Commodities Exchange has earned a net profit of Rs.31.03 crores, up 6% year on year for the quarter ended September 30, 2015. The results were approved by the exchange in today's board meeting.**

NTPC is expected to report 24% YoY growth in net profit to Rs 2120 crores for the quarter ended September 30, compared to Rs 2071 crores reported in the year-ago period.

J. Kumar Infraprojects informed BSE that in respect of the Qualified Institutions Placement, declared the closure of the Qualified Institutions Placement on October 28, 2015. The Company has offered a discount of up to Rs.23.87 i.e. 3.17% to the Floor Price of Rs.753.87.

JK Tyre & Industries Ltd: The company on Wednesday reported a consolidated net profit of Rs.118 Crores for the 2nd quarter ended 30th September 2015, up from Rs. 76 Crores in the corresponding quarter last year. This is a healthy 55 percent year-on-year growth.

OBC: Public sector lender Oriental Bank of Commerce BSE-1.62 % today said the bonds issued by it have been fully subscribed, garnering Rs 1,000 crores.

Novartis India Ltd: Sandoz, the generic drug arm of Swiss drug major Novartis BSE1.17 %, has received a warning letter from the US health regulator for violations of current good manufacturing practice (cGMP) norms at its two plants in Western India.

NALCO, which had declared a total dividend of Rs 451.02 crores for 2014-15 forming 35% of paid up capital, paid the final amount to the central government.

Ashoka Buildcon has bagged a contract worth \$38.11 million (around Rs 247 crores) from Maldives-based company Housing Development Corporation

Amtek Auto, Loss-making Indian car parts maker, is looking to sell its German unit Tekfor, a business with sales of more than 500 million euros (\$554 million), Reuters said in a report.

Raymond reported a massive fall of 86.14 per cent in its consolidated net profit at Rs 9.44 crore for the second quarter ended September 30, 2015 on account of under-performance of its engineering business.

**Earning Reports for Q2FY16**

<b>Company Name</b>	<b>CMP(Rs.)</b>	<b>YOY Net Sales %</b>	<b>YOY PAT %</b>	<b>EPS (TTM)</b>	<b>PE (TTM)</b>
<b>Jet Airways (I)</b>	<b>407.70</b>	<b>16.00</b>	<b>25.00</b>	<b>(184.64)</b>	<b>-</b>
<b>Syndicate Bank</b>	95.45	15.00	5.00	25.18	3.79
<b>Mewar Polytex</b>	38.15	54.00	351.00	8.44	4.52
<b>JSW Energy</b>	<b>87.85</b>	<b>12.00</b>	<b>54.00</b>	<b>8.99</b>	<b>9.77</b>
<b>Aditya Birla Chem</b>	<b>229.20</b>	<b>5.00</b>	<b>85.00</b>	<b>22.35</b>	<b>10.25</b>
<b>De Nora India</b>	<b>174.00</b>	<b>70.00</b>	<b>106.00</b>	<b>15.13</b>	<b>11.50</b>
Torrent Power	183.35	15.00	963.00	14.16	12.95
<b>KEC International</b>	<b>141.95</b>	<b>(7.00)</b>	<b>117.00</b>	<b>7.93</b>	<b>17.90</b>
Shriram City Union	1,849.00	11.00	11.00	86.68	21.33

Amara Raja Batteries	914.75	9.00	22.00	26.30	34.78
Multi Commodity Exch	911.70	12.00	6.00	24.66	36.97
Dabur India	271.50	9.00	19.00	6.65	40.83
Tata Elxsi	1,862.20	28.00	61.00	32.76	56.84
Shasun Pharma	400.85	6.00	5,136.00	6.72	59.66
Shanthi Gears	107.30	12.00	159.00	1.62	66.08

<b>Fundamental Calls</b>				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>280.60</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	327.80	350.00
Welspun Syntex	29-Nov-14	50.50	122.10	140.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>101.50</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	100.95	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	301.10	400.00
PTC India Finance	30-Mar-15	50.55	47.35	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>140.50</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	307.00	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>190.40</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	102.10	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>214.30</b>	<b>200.00</b>
Kolte Patil Developers	13-Jun-15	204.75	172.65	266.00
Karnataka Bank	22-Jun-15	144.00	125.30	181.00
Vindhya Telelink	03-July-15	726.25	893.00	900.00
Sterling Tools	10-July-15	333.70	357.50	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>126.20</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	64.65	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>530.00</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>253.00</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>16.50</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>206.00</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>1066.00</b>	<b>1175.00</b>
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>139.20</b>	<b>180.00</b>
<b>Shreyas Shipping</b>	<b>16-Oct-15</b>	<b>471.90</b>	<b>503.00</b>	<b>610.00</b>

<b>Technical Calls</b>			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>Buy Calls</u></b>			
SRF	1357.00	1420.00	1330.00
Titan Inds.	350.00	362.00	345.00
<b><u>Sell Call</u></b>			
Bharat Forge	867.00	845.00	873.00

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