

Morning Mantra 28th October 2015

The Indian equity market is likely to trade range-bound as caution prevails ahead of the outcome of two-day policy review by the US Federal Reserve that concludes later in the day. Volatility is expected to rise amid quarterly earnings and ahead of Thursday's expiry of October series futures and options contracts.

The market participants will be getting some encouragement with report that India now ranks 130 out of 189 countries in the ease of doing business, moving up 12 places from last year.

There will be some buzz in the gold and jewellery stocks on a private survey report that India regained its top position from China as the biggest overall consumer of gold in the first nine months this year with a total consumption of 642 tonnes.

Nifty Levels

Close	8233			
Supports	8203	8180	8143	8102
Resistances	8250	8282	8340	8365

Global Indices – 27th October, 2015
Institutional Activities –27th October, 2015

Dow	-41.62(-0.24%)	FII Cash	+9.50crs
Nasdaq	-4.55(-0.09%)	DII Cash	-165.45crs
S&P 500	-5.29(-0.26%)	FII F&O	-1045.68crs
SGX Nifty (Today)	-16.50(-0.20%)		

Important Results Today

Jet Airways, Dabur India, Ambuja Cements, Jubilant Industries, Exide Industries and Amara Raja Batteries

US. Markets

The US markets continued the consolidation mood and ended lower again in last session, as traders cashed in on some of the recent strength in the markets ahead of the Federal Reserve's highly anticipated monetary policy announcement.

Other Information

The Asian markets too have made a soft start with most of the indices trading in red, though the Japanese market has bounced back with the weakening yen.

NY Crude Oil \$43.47/barrel Rs./\$ - 65.06

F&O Ban

CEAT and IB Real Estate

Corporate/Media News

Jubilant Life Sciences' board will meet on Thursday to consider a proposal to raise about Rs. 1,300 crores through securities.

Trident reported an over two-fold increase in its standalone net profit to Rs 50.97 crores for the second quarter ended September 30, mainly on account of reduced expenses.

Bharti Airtel has sold its 700 towers in Burkina Faso to Eaton Towers, making it the most recent deal the Indian telecom major has concluded in its move to sell its towers in Africa and use the proceeds to pare debt.

Amtek Auto Ltd: BSE on Tuesday said it will exclude debt-laden Amtek Auto from trading in the securities lending and borrowing (SLB) segment with effect from November 6, said a media report.

IDBI Bank Ltd: The government is planning to lower its stake in IDBI Bank as it wants the troubled lender to transform the way Axis Bank has done, Minister of State for Finance Jayant Sinha said on Tuesday.

Petronet LNG faces a possible Rs.10,000 crores hit as it is locked in a formula that makes it pay the highest price of liquefied natural gas (LNG) in the world, which many of its buyers are rejecting, but the company has a take-or-pay contract for gas, which means it is bound to pay its supplier even if it does not take cargoes.

Bajaj Auto launched a family of cruiser bikes under the Avenger brand to strengthen its position in the premium end of the two-wheeler market.

Tata Communications Ltd: The telecom operator reported a consolidated net profit of Rs 6.02 crore for the quarter ended September 30, 2015. The company had reported a net profit of Rs 92.39 crore in the corresponding period last fiscal, Tata Communications said in a filing to the BSE.

Thermax Ltd: Engineering solutions provider Thermax Ltd reported 24.6 per cent drop in standalone net profit at Rs 64.83 crore for the quarter ended September 30, 2015.

Opto Circuits Ltd: Medical devices firm Opto Circuits today said its step-down subsidiary in the US has filed for bankruptcy to facilitate debt restructuring.

REI Agro Ltd: CBI on Tuesday registered a case against REI Agro, on the basis of a complaint by a group of bankers. A group led by UCO Bank had said the company had defrauded the banks of Rs 3,815 crore since 2013, a CBI spokesperson said.

Earning Reports for Q2FY16

<u>Company Name</u>	<u>CMP(Rs.)</u>	<u>YOY Net Sales %</u>	<u>YOY PAT %</u>	<u>EPS (TTM)</u>	<u>PE (TTM)</u>
Dish TV India	107.55	16.00	713.00	0.03	-
Saurashtra Cement	62.35	1.00	435.00	13.21	4.72
Alembic Pharma	664.35	84.00	274.00	26.51	25.06
Strides Arcolab	1,287.75	29.00	145.00	0.16	-
Trident	43.75	-	143.00	2.32	18.89
Navin Fluorine Intl	1,382.50	22.00	130.00	55.80	24.78
Steelcast	40.75	54.00	111.00	(4.68)	-
Orient Bell	143.60	11.00	76.00	1.45	98.81
Nelcast	63.65	1.00	70.00	2.52	25.24
Maruti Suzuki	4,494.60	13.00	42.00	126.04	35.66
TVS Motor	276.15	8.00	23.00	6.91	39.97
Axis Bank	521.30	16.00	19.00	31.32	16.64
Mahindra Holi.&Resor	409.20	17.00	17.00	9.15	44.73
Entertain. Network	683.65	12.00	16.00	23.32	29.31
CEAT	1,177.75	(2.00)	30.00	101.75	11.57
KPR Mill	807.50	(10.00)	25.00	51.74	15.61

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	284.60	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	321.00	350.00
Welspun Syntex	29-Nov-14	50.50	114.30	140.00
GoodLuck Steel	03-Dec-14	76.15	100.20	120.00
Tata Metaliks	20-Dec-14	136.00	101.45	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	305.00	400.00
PTC India Finance	30-Mar-15	50.55	48.00	90.00
Nandan Denim	18-Apr-15	77.60	136.20	180.00
Albert David	24-Apr-15	315.00	308.70	450.00
Uflex	04-May-15	119.00	193.50	240.00
Sintex Inds.	19-May-15	112.00	99.35	144.00
Himatsingka Seide	02-Jun-15	82.65	210.50	200.00
Kolte Patil Developers	13-Jun-15	204.75	180.00	266.00
Karnataka Bank	22-Jun-15	144.00	126.15	181.00
Vindhya Telelink	03-July-15	726.25	892.75	900.00
Sterling Tools	10-July-15	333.70	354.00	421.00
IG Petrochemicals	21-July-15	114.00	124.90	180.00
Tinplate Company of India	29-July-15	66.00	64.50	90.00
APL Apollo Tubes	08-Aug-15	442.00	530.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	255.55	337.00
Aksh Optifibre	22-Aug-15	19.40	16.45	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	208.10	247.00
Nilkamal	15-Sept-15	904.00	1040.25	1175.00
MT Educare	10-Oct-15	136.00	137.70	180.00
Shreyas Shipping	16-Oct-15	471.90	483.80	610.00

Technical Calls			
Scripts	CMP (Rs.)	TGT(Rs.)	SL(Rs.)
Buy Calls			
Maruti Suzuki	4497.00	4580.00	4450.00
Mcleod Russel	178.00	188.00	172.00
Sell Call			
Bank of Baroda	Sell below 166.00	160.00	170.00

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