

**Morning Mantra 23<sup>rd</sup> October 2015**

**The Indian markets are likely to be good on jubilant global cues and Nifty can reclaim the 8300 mark in initial trades.**

Market participant will be getting additional support with a Moody's Investors Service's report stating that India will clock the highest growth rate of 7-7.5% among G20 economies in 2015 and 2016. It has said that India is less exposed to global risks because of its more resilient economic growth and the impact of positive policy reforms momentum.

Also, the Grant Thornton International Business Report (IBR), a quarterly global survey has stated that India Inc is the second most optimistic in terms of business optimism globally.

There will be some buzz in gold and banking stocks, as the Reserve Bank has issued guidelines for the Gold Monetisation Scheme that allow banks to fix their own interest rates on gold deposits.

On the other hand, Iron and steel stocks will be under pressure, as the India's iron and steel exports plummeted by 41% to \$4.57 billion in September against \$7.69 billion a year ago, hit by a subdued economic sentiment mainly in the commodities market.

There will be lots of result reactions too, to keep the markets buzzing for the day.

**Nifty Levels**

Close	8252			
Supports	8230	8200	8175	8140
Resistances	8300	8337	8359	8399

**Global Indices – 22<sup>nd</sup> October, 2015****Institutional Activities –21<sup>st</sup> October, 2015**

Dow	+320.55(+1.87%)	FII Cash	-48.33crs
Nasdaq	+79.93(+1.65%)	DII Cash	-138.73crs
S&P 500	+33.57(+1.66%)	FII F&O	-1207.89crs
<b>SGX Nifty (Today)</b>	<b>+91.50(+1.10%)</b>		

**Important Results Today**

ASIANPAINT, CERA, CHOLAFIN, IGPL, INFRATEL, INOXLEISUR, KANSAINER, OMKARCHEM, SSWL, SYMPHONY, VIPIND, WENDT etc.

**US. Markets**

The US markets rallied in last session, on some positive economic news and reacting positively to ECB President Mario Draghi signal that the bank will consider providing further stimulus.

**Other Information**

The Asian markets have made a strong start taking cues from the US markets on the ECB President's comments, as it is the latest central bank to switch to a more preservative tone on stimulus.

NY Crude Oil \$46.01/barrel

Rs./\$ - 64.72

**F&O Ban**

Indiabulls Real Estate

**Corporate/Media News**

**Indiabulls Housing Finance** reported 24% jump in net profit at Rs 555.5 crores for the Q2FY16 helped by a reduction in cost of funds and decline in credit cost apart from lowering cost to income ratio.

**Cadila Healthcare** posted 40.56 per cent jump in consolidated net profit to Rs 390.91 crore for the second quarter ended on September 30, 2015-16.

**Blue Dart Express** reported a 74.4% increase in its standalone net profit at Rs 53.75 crores for the quarter ended September 30.

**AkzoNobel India** reported a 14.62% increase in its net profit at Rs 40.98 crores for the second quarter ended September 30, riding on increase in demand.

**Idea Cellular** reported a net profit after tax at Rs 809 crores (\$124.2 million) in the quarter ended September 30, compared with Rs 756 crores a year earlier.

**Sun Pharma** has settled a patent litigation with US-based Acorda Therapeutics Inc over Ampyra extended-release tablets, which is used in the treatment of multiple sclerosis patients.

Maruti Suzuki India has hiked wages of temporary workers of its Gurgaon and Manesar plants, including those of Suzuki Powertrain, by an average 10% a month.

**Strides Arcolab** is on an acquisition drive to boost its presence in the growing Indian branded generics market. The company signed up a deal with Johnson & Johnson to acquire seven brands in the dermatology, antiemetic and pain management segments

Shriram Transport Finance Ltd: A day after it banned further purchase by foreign investors in Shriram Transport Finance, RBI on Wednesday said FIIs/RFPs can now invest up to 74 per cent of the paid up capital of the company.

Hero MotoCorp plans to enter three new countries -- Argentina, Mexico and Nigeria -- by the end of this year as it looks to widen footprint across global markets.

Financial Technologies Ltd: Financial Technologies (FTIL) on Wednesday exited from Indian Energy Exchange (IEX) by selling its entire 19.06 per cent stake in the bourse.

Aditya Birla Chemicals (India) said its shareholders have approved the firm's proposal to raise up to Rs.1,200 crores through private placement.

JSW Steel said its net profit slipped by 84% to Rs 116.95 crores in the July-September quarter due to a sharp fall in net sales as the key sector faces weak demand and cheap imports.

HCL Infosystems reported widening of consolidated net loss to Rs 49.24 crores for the first quarter ended September 30, 2015.

Cairn India reported a 70% plunge in Q2FY16 net profit on oil prices dipping to their lowest levels in six years.

Tata Motors: Singapore-based TML Holdings Pte Ltd, a subsidiary of Tata Motors Ltd that holds or owns securities of companies other than banks, has raised a \$600 million loan from six banks, said a media report.

**Earning Reports for Q2FY16**

<b>Company Name</b>	<b>CMP(Rs.)</b>	<b>YOY Net Sales %</b>	<b>YOY PAT %</b>	<b>EPS (TTM)</b>	<b>PE (TTM)</b>
<b>Cadila Healthcare</b>	<b>431.65</b>	<b>17.00</b>	<b>41.00</b>	<b>13.45</b>	<b>32.10</b>
<b>Indiabulls Housing</b>	<b>736.45</b>	<b>31.00</b>	<b>24.00</b>	<b>49.99</b>	<b>14.73</b>
<b>Mphasis</b>	<b>458.25</b>	<b>6.00</b>	<b>15.00</b>	<b>32.39</b>	<b>14.15</b>
<b>Blue Dart Express</b>	<b>7,581.50</b>	<b>12.00</b>	<b>74.00</b>	<b>54.51</b>	<b>139.10</b>
<b>Mangalam Drugs&amp;Org.</b>	<b>177.30</b>	<b>67.00</b>	<b>82.00</b>	<b>8.38</b>	<b>21.16</b>

<b>Bajaj Auto</b>	<b>2,518.25</b>	<b>2.00</b>	<b>58.00</b>	<b>104.56</b>	<b>24.08</b>
Noida Toll Bridge	24.95	8.00	16.00	4.28	5.82
HDFC Bank	1,094.80	25.00	20.00	42.45	25.79
Kajaria Ceramics	884.15	13.00	48.00	25.45	34.74
Zyduz Wellness Ltd	885.45	2.00	7.00	28.98	30.55
KPIT Technologies	123.35	7.00	6.00	11.93	10.34
Biocon	452.15	11.00	200.00	36.23	12.48
Delta Corp	90.35	23.00	282.00	0.32	279.96

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>281.65</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	317.80	350.00
Welspun Syntex	29-Nov-14	50.50	110.40	140.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>99.95</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	102.20	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	305.00	400.00
PTC India Finance	30-Mar-15	50.55	51.05	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>128.20</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	315.60	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>187.50</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	102.20	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>215.50</b>	<b>200.00</b>
Kolte Patil Developers	13-Jun-15	204.75	172.45	266.00
Karnataka Bank	22-Jun-15	144.00	125.40	181.00
Vindhya Telelink	03-July-15	726.25	866.00	900.00
Sterling Tools	10-July-15	333.70	350.00	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>146.70</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	66.70	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>556.50</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>260.60</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>17.85</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>216.00</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>976.75</b>	<b>1175.00</b>
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>143.90</b>	<b>180.00</b>
<b>Shreyas Shipping</b>	<b>16-Oct-15</b>	<b>471.90</b>	<b>494.00</b>	<b>610.00</b>

<b>Technical Calls</b>			
<b>Scripts</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>	<b>SL(Rs.)</b>
<b>Buy Calls</b>			
Wipro	576.00	594.00	570.00
Bajaj Auto	2519.00	2590.00	2467.00
<b>Sell Call</b>			
Just Dail	1019.00	960.00	1030.00

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