

**Today's View**

**The Indian market are likely to be in green on positive global cues, though traders will now be eyeing the second quarter earnings season for further cues and IT bellwether Infosys announcing its numbers later in the day.**

The market participants are also likely to get some support with Chief Economic Advisor Arvind Subramanian's statement that growth in collection of indirect taxes in the first half of the current fiscal shows robust GDP expansion. Indirect tax collection increased 35.8% in the April-September period of the 2015-16 fiscal to Rs 3.24 lakh crores.

The IMF has recommended that the country should launch next phase of economic reforms and improve its business climate for achieving faster and more inclusive growth. The Finance Ministry has said that international agencies like IMF, World Bank and OECD are highly appreciative of India's policy initiatives and measures to deal with tax evasion at global level.

There will be some buzz in the pharma stocks, as the government is likely to commission a study soon to assess the impact of foreign direct investment in existing pharmaceutical companies in view of concerns expressed on the issue by a Parliamentary panel.

There will be some buzz in banking sector too, after CBI raided Bank of Baroda branches into alleged spurious transactions of Rs 6,000 crores to Hong Kong.

**Nifty Levels**

Close	8190			
Supports	8150	8132	8080	8030
Resistances	8223	8245	8290	8320

**Global Indices – 9<sup>th</sup> October, 2015**
**Institutional Activities –9<sup>th</sup> October, 2015**

Dow	+33.74(+0.20%)	FII Cash	+483.06crs
Nasdaq	+19.68(+0.41%)	DII Cash	-369.00crs
S&P 500	+1.46(+0.07%)	FII F&O	+946.05crs
<b>SGX Nifty (Today)</b>	<b>+43.50(+0.53%)</b>		

**US. Markets**

The US markets witnessed further upside in last session though a modest one, but the Dow and the S&P 500 reached their best closing levels in over a month, with traders continuing to react positively to the minutes of the latest Federal Reserve meeting.

**Other Information**

The Asian markets have made a strong start with some of the indices trading higher by over a percent, extending the biggest weekly gain in almost four years.

NY Crude Oil \$49.97/barrel	Rs./\$ - 64.86
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**F&O Ban**

NIL

## Corporate/Media News

**Unichem Laboratories** is exploring the sale of its domestic formulations business. The proposal by one of India's oldest pharmaceutical companies is at a preliminary stage and is being studied by large strategic investors and private equity firms.

**Kolte-Patil Developers** has raised Rs.110 crores through issue of redeemable Non-Convertible Debentures. The developer has raised the funds through private placement of these secured NCDs, the company said in a regulatory filing on Bombay Stock Exchange.

**Tata Steel** has reported 9.5% rise in sales to 2.3 million tonne (mt) in the second quarter ended September 30, 2015 as compared to 2.1 mt sold in previous corresponding period.

**Maruti Suzuki Ltd:** Shareholders of the Company have approved a proposal to raise foreign institutional investors (FII) limit in the company to up to 40% from the current 24%.

**IDBI Bank Ltd:** Staff and officers of IDBI Bank are contemplating one-day nationwide strike to oppose the government's proposed move to dilute its stake in the lender, said media reports.

**IOC:** Indian Oil Corporation plans to sell subsidised 5-kg LPG cylinders in rural India in an effort to increase usage of clean fuel for cooking, its chairman B Ashok said

**Lanco Infratech Ltd:** Private lender Yes Bank has exited debt-ridden Lanco Infratech, a move which may have been prompted by UBS' recent research report that expressed concern about the bank's exposure to highly leveraged companies.

**Elder Pharmaceuticals Ltd:** The Bombay high court came to the rescue of at least a thousand aggrieved small-time investors, many of who had put their life-savings and entire pension funds as deposits into Elder Pharmaceuticals Ltd last week.

**GMR Infrastructure Ltd:** The rating on Rs 775.16 crore of fund and non-fund based bank facilities of GMR Infrastructure Ltd's Chennai Outer Ring Road project (GCOPL) have been revised downwards by CARE Ratings to CARE BBB minus from CARE BBB, said media reports.

**SpiceJet Ltd:** Low-cost carrier SpiceJet will induct six new aircraft into its fleet. According to the airline, it will operate 291 daily flights during the winter schedule (starting October 25); up from 250 flights it operates at present on a daily basis, said media reports.

**Bank of Baroda:** State-run Bank of Baroda has suspended two senior officials and initiated an investigation to verify if its internal systems were tampered with leading to an alleged forex scam in one of its Delhi branches.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>280.75</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	281.50	350.00
Welspun Syntex	29-Nov-14	50.50	96.00	140.00
GoodLuck Steel	03-Dec-14	76.15	88.10	120.00
Tata Metaliks	20-Dec-14	136.00	104.80	178.00
Jay Bharat Maruti	05-Jan-15	157.55	147.00	200.00
Indo Borax & Chemicals	21-Mar-15	249.00	300.00	400.00
PTC India Finance	30-Mar-15	50.55	45.10	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>124.00</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	323.60	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>165.10</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	103.30	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>221.70</b>	<b>200.00</b>
Kolte Patil Developers	13-Jun-15	204.75	180.15	266.00
Karnataka Bank	22-Jun-15	144.00	129.65	181.00
Vindhya Telelink	03-July-15	726.25	759.75	900.00

Sterling Tools	10-July-15	333.70	344.50	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>142.00</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	63.80	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>540.70</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>263.65</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>17.60</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>195.40</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>959.75</b>	<b>1175.00</b>
<b>MT Educare</b>	<b>09-Oct-15</b>	<b>136.70</b>	<b>136.70</b>	<b>190.00</b>

<b>Technical Calls</b>			
<b>Scripts</b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
GAIL	312.00	330.00	307.00
Tata Steel	251.00	280.00	242.00
<b><u>Sell Call</u></b>			
HPCL	Sell below 764.00	740.00	771.00

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