

**Today's View**

The Indian equity markets are likely to be in green and some recovery can be seen on supportive global cues.

The market participants will be getting some support with Central Board of Excise and Customs statement that GST can be implemented anytime during FY16.

The Housing Finance Companies and banking stocks are likely to be in limelight, as the Reserve Bank of India (RBI) has said that banks can provide home loans up to 90% for properties that cost up to Rs 30 lakhs. Earlier, the facility was available only for properties that cost up to Rs 20 lakh.

**Nifty Levels**

Close	8129			
Supports	8100	8050	8011	7987
Resistances	8149	8198	8222	8259

**Global Indices – 8<sup>th</sup> October, 2015**
**Institutional Activities –8<sup>th</sup> October, 2015**

Dow	+138.46(+0.82%)	FII Cash	-48.89crs
Nasdaq	+19.64(+0.41%)	DII Cash	+299.75crs
S&P 500	+17.60(+0.88%)	FII F&O	+253.07crs
<b>SGX Nifty (Today)</b>	<b>+59.50(+0.72%)</b>		

**US. Markets**

The US markets ended higher in reaction to the minutes of the latest Federal Reserve meeting, which further offset recent uncertainty about the outlook for interest rates. Also, the Labor Department released a report showing a bigger than expected pullback in initial jobless claims.

**Other Information**

The Asian markets have made a positive start on speculation the Federal Reserve won't be raising interest rates soon.

NY Crude Oil \$48.03/barrel

Rs./\$ - 64.94

**F&O Ban**

NIL

**Corporate/Media News**

**8K Miles Software** reported a 111% rise in net profit at Rs.8.74 crores for the September quarter, with its revenue jumping 126 per cent to Rs. 61.09 crores.

**Aurobindo Pharma** is set to launch a share sale to institutional investors to raise \$300 million in what could be one of the largest qualified institutional placement (QIP) issues so far this fiscal.

**Shilpi Cable** has partnered with New Zealand headquartered Eyecom Telecommunications Equipments to make a foray into the antenna business with a view to offer end-to-end solutions to telecom operators.

**Rajesh Exports** has bagged an export order worth Rs 1,360 crore for gold and diamond studded jewellery and medallions from the UAE.

Fortis Healthcare Ltd: India's largest pathology chain SRL Diagnostics, majority owned by Fortis Healthcare, has started a large stake sale process attracting interest from sovereign wealth funds and bulge-bracket private equity firms, TNN reported.

Future Group stocks: Kishore Biyani's Future Group is all set to announce a tie-up with Baba Ramdev's Patanjali as the former will get exclusively right to see the latter's products in Future outlets like Nilgiris, Food Bazaar, Food Hall and Big Bazaar, said media reports.

Power Grid Ltd: As many as six companies including state-run Power Grid (PGCIL), Sterlite and Adani have qualified on technical grounds for submitting financial bids for power transmission project Vemagiri II, worth around Rs 6,300 crores.

DLF Ltd: DLF promoters KP Singh family will sell their 40 per cent stake in the company's rental arm DLF Cyber City Developers for an estimated Rs 14,000 crore to institutional investors.

ONGC & RIL: A reputed international consultant D&M is believed to have opined that some natural gas from ONGC's idling Bay of Bengal gas fields may have flown out through the adjoining, connected KG-D6 fields of Reliance Industries.

Hindalco Ltd: Alcoa's third-quarter revenue slid to \$5.6 billion, down 21 percent mainly due to closures of non-competitive facilities. (The impact of Alcoa's earnings highlights revenue visibility for Hindalco's Novelis unit.)

Shyam Telecom: Reserve Bank has put Shyam Telecom under the caution list and said further purchase of equity shares of the company by Non-Resident Indians would be allowed only after its approval.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>281.50</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	280.00	350.00
Welspun Syntex	29-Nov-14	50.50	102.20	140.00
GoodLuck Steel	03-Dec-14	76.15	89.55	120.00
Tata Metaliks	20-Dec-14	136.00	103.90	178.00
Jay Bharat Maruti	05-Jan-15	157.55	149.00	200.00
Indo Borax & Chemicals	21-Mar-15	249.00	306.00	400.00
PTC India Finance	30-Mar-15	50.55	44.90	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>127.90</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	323.00	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>163.60</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	103.85	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>219.70</b>	<b>200.00</b>
Kolte Patil Developers	13-Jun-15	204.75	179.35	266.00
Karnataka Bank	22-Jun-15	144.00	130.20	181.00
Vindhya Telelink	03-July-15	726.25	748.00	900.00
Sterling Tools	10-July-15	333.70	338.00	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>130.10</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	63.55	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>519.40</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>268.45</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>18.20</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>184.90</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>985.35</b>	<b>1175.00</b>

## Technical Calls

<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
Indian Oil Corp	399.00	412.00	395.00
UCO Bank	Buy above 49.25	54.00	47.00
<b><u>Sell Call</u></b>			
Siemens	1345.00	1290.00	1360.00

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