

Today's View

The Indian markets are likely to be flat to cautious and markets may consolidate after streak of gains, though much downside is not expected as the global cues are firm.

The market participants will now be eyeing the corporate second quarter result season for further cues.

A Crisil Research report has said that for the fifth consecutive quarter, India Inc is expected to report single-digit growth in revenues. This is mainly because of fragile consumption demand, especially in the rural areas, weakness in investment-linked sectors, and the meltdown in global commodity prices.

There will be some buzz in export oriented stocks, as the government has assured that it will soon announce incentives, including extension of interest subsidy scheme, to boost exports, which are in negative zone since December last year.

Global Indices – 7th October, 2015
Institutional Activities –7th October, 2015

Dow +122.10(+0.73%)

FII Cash -50.60crs

Nasdaq +42.79(+0.90%)

DII Cash -218.75crs

S&P 500 +15.91(+0.80%)

FII F&O +342.13crs

SGX Nifty (Today) +5.50(+0.07%)

US. Markets

The US markets moved higher in last session with Dow extending its longest winning streak this year. Though trade was a bit volatile but major averages managed to maintain a positive bias on the day.

Other Information

The Asian markets are trading mostly in green, with Chinese market surging over 3 per cent after resumption of trading following a week-long break.

NY Crude Oil \$49.16/barrel

Rs./\$ - 65.03

F&O Ban

NIL

Corporate/Media News

Man Industries has received orders worth approximately Rs 700 crores from international and domestic customers for supply of pipes for Oil, Gas and Water sector projects.

Cipla has inked a pact with Biopharma SPA for establishing a joint venture company in Algeria to manufacture and market respiratory products.

Apollo Health and Lifestyle Ltd, a wholly owned subsidiary of **Apollo Hospital Enterprise Ltd**, is looking to raise Rs 300-500 crore funding from private equity players for its expansion.

Tata Steel said that its UK arm has concluded the actuarial valuation of British Steel Pension Scheme (BSPS) and the deficit in the scheme stands at about GBP 90 million (around \$138 million) as of March 2014.

DLF said that its board will meet on October 8 to discuss the recommendations made by a committee on ways to drive the growth of company's rental business worth Rs 2,400 crores.

Corporation Bank today further revised its benchmark lending rate by 0.05 per cent to 9.65 per cent.

Tata Motors launched its two latest car models in South Africa after a gap of three years in a bid to become a bigger player in the highly competitive market of the country.

Financial Technologies Ltd: With reference to divestment in Indian Energy Exchange (IEX), Financial Technologies (India) announced that the Company has concluded the sale of 2.60% equity stake in IEX on fully diluted basis, with Aditya Birla Capital Advisors and Aditya Birla Capital Advisors.

Aban Offshore informed BSE that Deep Drilling 1 Pte. Ltd ("DD1PL"), a wholly owned step down subsidiary of the Company, on October 07, 2015 announces that DD1PL is considering certain amendments to the bond agreement dated December 20, 2011.

Indian Oil Corporation will not enter into long-term price contracts with liquefied natural gas (LNG) suppliers, drawing lessons from the fiasco where staterun Petronet LNGBSE 1.85 % has been forced to purchase expensive LNG to honour an old contract but struggles to sell it further to consumers.

Reliance Infrastructure, part of Anil Ambani led Reliance Group, has decided to exit the cement business by putting privately held Reliance Cements up for sale.

Cairn India has asked government to cut the cess levied on crude oil produced from its Rajasthan fields as the levy was taking away nearly a fifth of revenue at a time when oil prices halved.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	291.70	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	281.30	350.00
Welspun Syntex	29-Nov-14	50.50	104.00	140.00
GoodLuck Steel	03-Dec-14	76.15	90.15	120.00
Tata Metaliks	20-Dec-14	136.00	102.85	178.00
Jay Bharat Maruti	05-Jan-15	157.55	145.60	200.00
Indo Borax & Chemicals	21-Mar-15	249.00	309.00	400.00
PTC India Finance	30-Mar-15	50.55	45.90	90.00
Nandan Denim	18-Apr-15	77.60	129.60	180.00
Albert David	24-Apr-15	315.00	330.00	450.00
Uflex	04-May-15	119.00	167.60	240.00
Sintex Inds.	19-May-15	112.00	102.55	144.00
Himatsingka Seide	02-Jun-15	82.65	222.00	200.00
Kolte Patil Developers	13-Jun-15	204.75	181.10	266.00
Karnataka Bank	22-Jun-15	144.00	129.55	181.00
Vindhya Telelink	03-July-15	726.25	767.00	900.00
Sterling Tools	10-July-15	333.70	340.80	421.00
IG Petrochemicals	21-July-15	114.00	133.90	180.00
Tinplate Company of India	29-July-15	66.00	63.70	90.00
APL Apollo Tubes	08-Aug-15	442.00	524.10	600.00
Rural Electrification Corp.	17-Aug-15	259.25	271.75	337.00
Aksh Optifibre	22-Aug-15	19.40	16.95	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	188.10	247.00
Nilkamal	15-Sept-15	904.00	966.75	1175.00

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
Buy Calls			
Andhra Bank	Buy above 69.30	74.00	68.00
Exide Inds.	158.00	169.00	154.00

Sell Call				
Sun TV		Sell Below 350.00	330.00	359.00

Nifty Levels				
Close	8177			
Supports	8123	8090	8050	8022
Resistances	8187	8205	8250	8280

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