

Today's View

The Indian markets are likely to be strong tailing supportive global cues on optimism from US. However, traders will now be eyeing the second quarter result announcements for further cues.

Marketmen will be getting some support with reports that the government may extend export incentives such as cheap credit to even large players in sectors like pharmaceuticals, chemicals and electronics.

The manufacturing sector stocks will be in focus, as a joint survey by CII-BCG has said that the Centre and states need to create an appropriate ecosystem and provide sops to businesses in order to develop a robust manufacturing base in the country.

The industry body Assocham has approached the government for incentives like a cut in excise duty, teaser loans for housing and interest subvention for exporters, saying that sectors like real estate, power, steel, gems and jewellery are in a real crisis.

The sugar sector stocks are likely to be in action on reports that the government is working on a new subsidy scheme to be implemented in the current 2015-16 season, which started this month, to boost export of surplus sugar and help mills clear dues of over Rs 12,000 crore to farmers.

Global Indices – 1st October, 2015
Institutional Activities –1st October, 2015

Dow +200.36(+1.23%)

FII Cash +48.60crs

Nasdaq +80.70(+1.74%)

DII Cash +152.18crs

S&P 500 +27.54(+1.43%)

FII F&O +835.84crs

SGX Nifty (Today) +80.50(+1.00%)

US. Markets

The US markets rallied in last session recovering from initial drops, as the weaker than expected job growth also shored up expectations that the Federal Reserve will hold off on raising interest rates.

Other Information

The Asian markets have made mostly a positive start with the indices in the region heading for their longest winning streak in almost three months, with likelihood that near-zero interest rates will persist into next year in the US.

NY Crude Oil \$45.69/barrel

Rs./\$ - 65.21

F&O Ban

NIL

Corporate/Media News

Biocon has acquired business assets of Acacia Life Sciences Private Limited, which has a unit at Jawaharlal Nehru Pharma City (JNPC) at Parawada.

Hero MotoCorp Ltd: LIC increases stake in Hero MotoCorp to 7.16% at September end as compared to 4.77% for the quarter ended June.

The Public sector lenders **Bank of India (BOI)** and **Union Bank of India (UBI)** have issued equity shares worth Rs 2,455 crores and Rs 1,079 crores, respectively, to the government on preferential basis

for capital infusion.
ICICI Bank reduced its base rate by 35 basis points to 9.35%, which will be effective October 5.
Dena Bank reduced its base rate, or minimum lending rate, by 0.30 percent to 9.70 percent from 10 percent earlier.
Adani Ports and Larsen & Toubro: L&T and Adani Ports said they have inked a pact to oversee operations of Kattupalli Port in Tamil Nadu.
Karnataka Bank: Following RBI slashing its key interest by 0.5% points on Tuesday, city-based Karnataka Bank cut its base rate by 25 bps to 10.25% from 10.50%. The revised rate will come into effect from October 5.
Kalpataru Power Transmission has received shareholders nod to issue securities worth up to Rs 300 crores on a private placement basis.
TVS Motor Company Ltd: TVS Motor has reported a marginal drop in sales during the month of September at 232,775 units as against 236,751 units recorded in the month of September 2014.
Indiabulls Housing Finance Company said its proposed plan to raise up to USD 1 billion by way of equity or convertible securities has been approved by shareholders.
Maruti Suzuki India's board has approved a contract manufacturing agreement for a period of up to 30 years proposed to be signed with an arm of parent Suzuki Motor Corp (SMC) for the upcoming plant in Gujarat.
Cummins India has completed acquisition of the balance 50% shares of Cummins Svam Sales & Service, said media reports.
NMDC has slashed prices of iron ore fines by more than 52 per cent to Rs 1,460 per tonne for the current month as compared to Rs.3,060 a tonne in January this year as it faces subdued ore demand.
Chennai Petroleum Corporation Ltd:Country's largest insurer LIC has lowered its stake in Chennai Petroleum Corporation Ltd (CPCL) to 5.04 per cent by selling 2 per cent stake in the company.
Tata Motors Ltd: Sales of Tata Motors passenger and commercial vehicles (including exports) were lower by 2% at 45,215 units, sold in September 2015, over 46,154 vehicles sold in September 2014.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	286.25	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	292.50	350.00
Welspun Syntex	29-Nov-14	50.50	106.20	140.00
GoodLuck Steel	03-Dec-14	76.15	88.20	120.00
Tata Metaliks	20-Dec-14	136.00	98.95	178.00
Jay Bharat Maruti	05-Jan-15	157.55	139.90	200.00
Indo Borax & Chemicals	21-Mar-15	249.00	294.80	400.00
PTC India Finance	30-Mar-15	50.55	45.35	90.00
Nandan Denim	18-Apr-15	77.60	131.00	180.00
Albert David	24-Apr-15	315.00	328.60	450.00
Uflex	04-May-15	119.00	156.20	240.00
Sintex Inds.	19-May-15	112.00	102.80	144.00
Himatsingka Seide	02-Jun-15	82.65	210.40	200.00
Kolte Patil Developers	13-Jun-15	204.75	167.50	266.00
Karnataka Bank	22-Jun-15	144.00	126.10	181.00
Vindhya Telelink	03-July-15	726.25	738.75	900.00
Sterling Tools	10-July-15	333.70	332.10	421.00
IG Petrochemicals	21-July-15	114.00	119.00	180.00
Tinplate Company of India	29-July-15	66.00	59.15	90.00
APL Apollo Tubes	08-Aug-15	442.00	492.10	600.00
Rural Electrification Corp.	17-Aug-15	259.25	273.85	337.00

Aksh Optifibre	22-Aug-15	19.40	16.55	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	183.20	247.00
Nilkamal	15-Sept-15	904.00	969.75	1175.00

Technical Calls				
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>	
<u>Buy Calls</u>				
Jagran Prakashan	Buy above 145.00	160.00	138.00	
Sun TV	367.00	390.00	362.00	
<u>Sell Call</u>				
Arvind	273.00	260.00	278.00	

Nifty Levels				
Close	7951			
Supports	7902	7858	7820	7790
Resistances	8013	8034	8066	8119

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