

**Today's View**

**Indian markets are likely to be in green on supportive global cues; however there will be some cautiousness in the markets as the growth in the key core sector remained sluggish, the eight core sectors grew at an annual 2.6% in August, much slower than the 5.9% expansion in year-ago period.**

The rating agency Fitch Ratings has lowered India's GDP growth estimate for the current fiscal to 7.5% from 7.8% on average monsoon but said the country is poised to grow at 8% next fiscal on reform push.

The market participants will also be concerned with the monsoon season ending on Wednesday with a 14% deficit, making it the weakest monsoon since 2009. In terms of average countrywide rainfall during the season (June-September), this year was the third lowest since 1979.

There will be some somberness in the whole IT pack after HCL Technologies forecasted tepid revenue growth for its Q2FY16 on impact of fluctuating currencies, a client specific issue and uneven revenue growth.

**Global Indices – 30<sup>th</sup> September, 2015**
**Institutional Activities –30<sup>th</sup> September, 2015**

Dow	+235.57(+1.47%)	FII Cash	+116.08crs
Nasdaq	+102.84(+2.28%)	DII Cash	-191.78crs
S&P 500	+35.94(+1.91%)	FII F&O	-197.63crs
<b>SGX Nifty (Today)</b>	<b>+77.00(+0.96%)</b>		

**US. Markets**

The US markets rallied in last session in reaction to rallies by stocks overseas and stronger than expected private sector job growth in the month of September.

**Other Information**

The Asian markets have made mostly a positive start tailing the overnight gains in US markets and signs of stabilization in China, though the nation's markets are closed for a week. Japanese market has taken the lead, trading higher by around two percent in early deals.

NY Crude Oil \$45.05/barrel

Rs./\$ - 65.56

**F&O Ban**

NIL

**Corporate/Media News**

**Sutlej Textiles** has completed Purchase Of Chambal Fertilisers' Textile Division Birla Textile Mills.

**Bank Of Baroda** cuts Base Rate By 25 bps To 9.65% w.e.f October 5 Bank Of Baroda Cuts Benchmark Prime Lending Rate By 25 bps To 13.90%.

**Jet Airways (India)** has considered and allotted 6,989 rated, listed, taxable, unsecured, redeemable Non-Convertible Debentures (NCDs) of Rs 10 lakh each for cash at par aggregating to Rs 698.90 crore on private placement basis.

**Kalpataru Power Transmission (KPTL)**, a leading global EPC player in power & infrastructure

contracting sector has bagged two contracts worth Rs 781 crores.

**Redington India** to sell iPhone 6s, 6s Plus from October 16, 2015.

**BEL** to set up Rs 500 cr defence complex in AP (BS)

**Firstsource Solutions'** wholly owned subsidiary - Firstsource Group USA, Inc., has successfully made its second quarterly repayment of \$11.25 million on its outstanding debt on September 30, 2015.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>267.25</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	288.50	350.00
Welspun Syntex	29-Nov-14	50.50	106.90	140.00
GoodLuck Steel	03-Dec-14	76.15	86.95	120.00
Tata Metaliks	20-Dec-14	136.00	99.95	178.00
Jay Bharat Maruti	05-Jan-15	157.55	137.00	200.00
Indo Borax & Chemicals	21-Mar-15	249.00	287.00	400.00
PTC India Finance	30-Mar-15	50.55	45.25	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>129.50</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	311.60	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>157.80</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	105.10	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>207.90</b>	<b>200.00</b>
Kolte Patil Developers	13-Jun-15	204.75	166.35	266.00
Karnataka Bank	22-Jun-15	144.00	126.05	181.00
Vindhya Telelink	03-July-15	726.25	715.50	900.00
Sterling Tools	10-July-15	333.70	325.30	421.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>122.00</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	59.75	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>501.90</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>273.65</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>16.35</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>182.00</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>966.25</b>	<b>1175.00</b>

### Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>Buy Calls</u></b>			
Tata Steel	212.00	223.00	207.00
Aurobindo Pharma	770.00	806.00	758.00
<b><u>Sell Call</u></b>			
IDBI	79.00	74.00	81.00

### Nifty Levels

Close	7949			
Supports	7903	7870	7843	7790
Resistances	7997	8020	8055	8070

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