

Morning Mantra 30th November 2015

The Indian markets are likely to open lower tracking mixed global cues but may witness some buying activity during 2nd half on renewed hope of a likely clearance to the game-changing goods and services tax (GST) bill in the ongoing session of Parliament.

There is some skepticism about any fresh rate cut by the Reserve Bank of India (RBI) at its rate review this Tuesday.

The market participants will build some expectations from the second quarter GDP numbers and October industrial output data, which are scheduled to be released after the market hours.

Nifty Levels

Close	7943			
Supports	7910	7880	7845	7800
Resistances	7980	8020	8065	7099

Global Indices – 27th November, 2015
Institutional Activities – 27th November, 2015

Dow	-14.90(-0.08%)	FII Cash	-519.25crs
Nasdaq	+11.38(+0.22%)	DII Cash	+900.48crs
S&P500	+1.24(+0.06%)	FII F&O	+3528.79crs
SGX Nifty (Today)	-19.00(-0.24%)		

US. Markets

US market closed mixed on Friday, 27 November 2015.

Other Information

Asian market fell led by losses in material and consumer-staple shares.

NY Crude Oil \$42.48/barrel

Rs./\$ - 66.83

F&O Ban

NIL

Corporate/Media News

Bharat Forge will be investing about Rs.500 crores in setting up a defence systems facility in association with a joint venture partner.

PVR Ltd: Multiplex chain operator PVR expects to add at least 23 screens in the current financial year to take the total to 500 in the same fiscal.

Lux Industries Ltd: Hosiery maker Lux Industries' shares will list on the National Stock Exchange on Monday. Currently, the company's shares are listed on the Calcutta and Ahmedabad stock exchanges. As per the company's annual report for 2014-15, shares were not traded on both these stock exchanges.

Ashiana Housing expressed confidence that construction work of its ambitious project 'Marine Plaza' here will restart from next month.

Essar Steel Ltd: Some 30 lenders of Essar Steel have agreed to move Rs 14,500 crores of its term loans under the 5:25 flexible structuring scheme, extending enormous flexibility to the Ruias-promoted company to repay the loan.

Reliance Industries is facing a 40% cut in the marketing margin it charges on selling its KG-D6 gas to fertilizer and LPG plants after the government notified a ceiling of Rs.200 per thousand standard cubic meters (scm).

Yes Bank has invoked 3.02 per cent stake of United Breweries, pledged by McDowell Holdings, a unit of Vijay Mallya-led UB Group, by selling shares worth Rs 778 crore.

IVRCL has made an allotment of 24.27 million equity shares of Rs 2 each at issue price of Rs 24.39 per share on Friday to the CDR (corporate debt restructuring) lenders who have signed the master restructuring agreement last year, said a media report.

Jamna Auto Industries Ltd: Private equity firm Clearwater Capital Partners has hired investment bank ICICI Securities Ltd to sell its 24% stake in auto component maker Jamna Auto Industries Ltd, said a media report. A deal is likely at Rs.250-300 crore, the persons mentioned above said requesting anonymity, the report added.

Nestle India Ltd: The Company which is facing a fresh controversy over its pasta products after Maggi noodles, questioned the validity of lab test done by the UP government saying it was neither "NABL accredited" nor "notified by FSSAI".

Colgate India Ltd: FMCG firm Colgate-Palmolive (India) Ltd declared a second interim dividend at Rs 3 per share for the current financial year.

Cipla Ltd: Drug major Cipla is exploring all legal options in the wake of Delhi High Court's ruling that it has infringed Swiss drug major Hoffman-La Roche's patent on lung cancer drug erlotinib hydrochloride sold under Tarceva.

Maruti Suzuki India Ltd: India's largest carmaker aims to increase its annual sales to about 2 million units by 2020, will invest Rs 15,000 crore over the next five years in procuring land for doubling its dealership network and expanding stockyard, warehouse and transportation infrastructure, said a media report.

Monnet Ispat Ltd: Lenders to Blackstone-backed Monnet Ispat and Energy plan to convert their unsecured loans into equity shares, according to a BSE filing.

United Breweries (Holding) Ltd: Capital markets regulator Sebi slapped a fine of Rs 15 lakh on United Breweries (Holding) Ltd for not making disclosures regarding creation and invocation of certain pledge transactions in shares of United Spirits.

Polaris Consulting Ltd: Polaris promoter Arun Jain and former Chief Financial Officer R Srikanth have been penalised by markets regulator Sebi for alleged insider trading in the shares of the Chennai-based IT services firm during 2008, said a media report.

Amtek Auto has suffered a consolidated net loss of Rs 987 crores for the year ended September against a net profit of Rs 848.21 crores last year.

Welspun Corp has put its renewable energy business on the block and has appointed British bank Barclays to look for a buyer as the pipe-to-textile maker seeks to trim debt amid concerns of a fall in solar power prices hurting its margin.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	266.40	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	283.90	350.00
Welspun Syntex	29-Nov-14	50.50	135.60	140.00
GoodLuck Steel	03-Dec-14	76.15	98.65	120.00
Tata Metaliks	20-Dec-14	136.00	97.25	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	292.50	400.00
PTC India Finance	30-Mar-15	50.55	41.00	90.00
Nandan Denim	18-Apr-15	77.60	136.20	180.00
Albert David	24-Apr-15	315.00	382.70	450.00
Uflex	04-May-15	119.00	188.20	240.00

Sintex Inds.	19-May-15	112.00	102.65	144.00
Himatsingka Seide	02-Jun-15	82.65	213.00	250.00
Kolte Patil Developers	13-Jun-15	204.75	154.05	266.00
Karnataka Bank	22-Jun-15	144.00	127.75	181.00
Vindhya Telelink	03-July-15	726.25	909.00	1000.00
Sterling Tools	10-July-15	333.70	520.70	500.00
IG Petrochemicals	21-July-15	114.00	122.40	180.00
Tinplate Company of India	29-July-15	66.00	68.95	90.00
APL Apollo Tubes	08-Aug-15	442.00	567.50	600.00
Rural Electrification Corp.	17-Aug-15	259.25	233.95	337.00
Aksh Optifibre	22-Aug-15	19.40	17.60	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	232.20	247.00
Nilkamal	15-Sept-15	904.00	969.00	1175.00
MT Educare	10-Oct-15	136.00	147.00	180.00
Shreyas Shipping	16-Oct-15	471.90	506.90	610.00
GIC Housing Finance	31-Oct-15	199.00	208.90	280.00
Sutlej Textiles	04-Nov-15	451.20	495.50	645.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
HCL Tech	875.00	890.00	768.00
RUPA	377.00	410.00	360.00
<u>Sell Call</u>			
Just Dial	941.00	911.00	955.00

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