

**Morning Mantra 27<sup>th</sup> November 2015**

The Indian markets are likely to be a bit cautious and will consolidate in the absence of any supportive cues.

All eyes will be on political developments now, though the real business of the winter session of the parliament will start from Monday but government is making all efforts for the passage of crucial bills.

The aviation stocks will be in action, as the Reserve Bank of India, relaxing the norms for aircraft and helicopter imports has said that banks can allow advance remittances for imports once the company has approval from aviation regulator DGCA.

Also, global airlines grouping International Air Transport Association has forecasted that India is likely to become the third largest aviation market in the world displacing the UK by 2026.

Some somberness can be seen in the banking stocks, as the RBI in its report has stated that the deposit and credit growth of commercial banks declined to 10.2% and 8.9% in the September quarter of this fiscal.

**Nifty Levels**

Close	7884			
Supports	7864	7830	7800	7780
Resistances	7903	7848	7988	8010

**Global Indices – 27<sup>th</sup> November, 2015**

**SGX Nifty (Today)** -13.00(-0.16%)

**Institutional Activities – 26<sup>th</sup> November, 2015**

FII Cash -398.10crs  
 DII Cash +948.98crs  
 FII F&O +281.26crs

**US. Markets**

The US markets remained closed in last session unable to give any clues to the other global markets, while the European markets ended in green on stimulus hopes.

**Other Information**

The Asian markets though have made mostly a lower start with mixed data out of Japan, as the household spending for October slumped, while the closely watched national core consumer prices fell the expected 0.1% year-on-year for October.

NY Crude Oil \$43.25/barrel

Rs./\$ - 66.58

**F&O Ban**

NIL

## Corporate/Media News

**Welspun Corp** has won an order for supply of 216k MT line pipes for an onshore pipeline project in Americas.

**RIL Ltd:** UK's Hardy Oil & Gas plc said it is in talks to acquire Reliance Industries' entire 90% stake in a gas discovery block off the Gujarat coast.

**Edelweiss Financial Srvices** has tied up with UK-based Sun Global Investments to offer full service solutions in rupee fixed income markets - primary and secondary - as well as US dollar denominated Indian debt across UK, Europe and Asia.

**Man Industries (India)** has informed BSE that in the matter of proposed scheme of arrangement between Man Industries (India) and Man Infraprojects, the Company has filed an application in Bombay High Court for a modification in the scheme. Every shareholder of Man Industries (India) Limited will be eligible get 1 free share of Man Infraprojects Limited.

Gail India has launched satellite surveillance portal to monitor its 13,000 km of gas pipeline network with a view to address security concerns.

Reliance Infrastructure plans to make its recent acquisition, Pipavav Defence & Offshore Engineering Co, exit corporate debt restructuring.

IOB: The finance ministry is looking into loans worth Rs 3,000 crores that Indian Overseas Bank (IOB) paid out in the first half of this year.

Coal India Ltd: Five Indian investment banks including ICICI Securities and SBI Capital have been hired to manage the government's sale of a 10 percent stake in state-controlled Coal India, Reuters IFR reported on Thursday.

Polaris Consulting & Services Ltd: Capital markets regulator SEBI has ordered impounding of alleged 'unlawful gains' of over Rs 2 crores from Polaris 's promoter Arun Jain and its former CFO R Srikanth after finding them guilty in an insider trading case.

Dr Reddy's Laboratories said the USFDA has extended the time-frame for replying to the warning letter issued to the company by about two weeks to December 7, 2015.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>269.85</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	287.00	350.00
Welspun Syntex	29-Nov-14	50.50	140.60	140.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>92.80</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	95.15	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	292.00	400.00
PTC India Finance	30-Mar-15	50.55	41.30	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>136.80</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	365.30	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>187.30</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	103.75	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>215.70</b>	<b>250.00</b>
Kolte Patil Developers	13-Jun-15	204.75	155.65	266.00
Karnataka Bank	22-Jun-15	144.00	124.15	181.00
Vindhya Telelink	03-July-15	726.25	922.50	1000.00
<b>Sterling Tools</b>	<b>10-July-15</b>	<b>333.70</b>	<b>491.00</b>	<b>500.00</b>
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>124.00</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	69.15	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>564.75</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>227.40</b>	<b>337.00</b>

<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>17.65</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>236.10</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>979.75</b>	<b>1175.00</b>
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>145.65</b>	<b>180.00</b>
<b>Shreyas Shipping</b>	<b>16-Oct-15</b>	<b>471.90</b>	<b>488.10</b>	<b>610.00</b>
<b>GIC Housing Finance</b>	<b>31-Oct-15</b>	<b>199.00</b>	<b>210.85</b>	<b>280.00</b>
<b>Sutlej Textiles</b>	<b>04-Nov-15</b>	<b>451.20</b>	<b>499.25</b>	<b>645.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
IZMO	73.00	79.00	70.00
Elecon Engg. (above 88.50)	87.35	97.00	84.00
<b><u>Sell Call</u></b>			
Cropmton Greaves	193.55	186.00	196.50

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