

**Morning Mantra 26<sup>th</sup> November 2015**

The Indian markets are likely to open on a positive note and see sharp volatility ahead of the expiry of November F&O series later in the day. The winter session of Parliament, which begins today, and global news flow would also influence the trajectory of the market for the day.

However, there will be some cautiousness too, as the global rating agency Moody's Investors Service has cautioned that a loss of momentum on reforms may hamper investment and prove to be a 'downside factor' for Indian companies, even as it said most corporates will benefit from strong economic fundamentals and accommodative monetary policy.

There will be some buzz in the oil & gas sector, as the Petroleum Ministry is talking to the Finance Ministry on reducing the cess that the industry has been seeking since the steep fall in crude prices beginning June 2014.

Metals and mining stocks too will be in action, on report that the new national mineral exploration policy will be ready by January which will seek to tap the private sector, as in the years to come, mining is expected to be a key industry, attracting huge investments.

**Nifty Levels**

Close	7832			
Supports	7800	7768	7728	7690
Resistances	7868	7899	7920	7970

**Global Indices – 25<sup>th</sup> November, 2015**
**Institutional Activities – 24<sup>th</sup> November, 2015**

Dow	+1.20(+0.01%)	FII Cash	-540.12crs
Nasdaq	+13.33(+0.23%)	DII Cash	+532.13crs
S&P 500	-0.27(-0.01%)	FII F&O	+312.03crs
<b>SGX Nifty (Today)</b>	<b>+21.00(+0.27%)</b>		

**US. Markets**

The US markets made a flat closing in last session, despite some good economic data, as the traders remained on sidelines ahead of the Thanksgiving holiday.

**Other Information**

The Asian markets have made mostly a positive start with some indices rallying, led by surge in the industrial metal stocks and with recovery in global oil prices.

NY Crude Oil \$41.95/barrel                      Rs./\$ - 66.44

**F&O Ban**

IB Real Estate and Unitech

**Corporate/Media News**

**Justdial** will spend up to Rs 164.5 crores in buying back shares from shareholders.

<b>Lanco Infratech Ltd:</b> Aiming to pare debt, Lanco Infratech will raise \$1 billion (about Rs 6,600 crores) through the sale of one of its large power projects and listing of its power business in the next two years.
<b>Aditya Birla Chemicals Ltd:</b> Foreign fund house Morgan Stanley Asia (Singapore) Pte has raised its stake in Aditya Birla Chemicals(India) to more than 5% by acquiring shares worth Rs 141.73 crores through an open market transaction..
SKS Microfinance has partnered with IBM to transform operations from paper-based processes to a mobile solution resulting in enhanced customer service and productivity gains.
Tata Motors-owned Jaguar Land Rover will invest 450 million pound (over Rs 4,500 crores) to double the size of its Midland-based Engine Manufacturing Centre (EMC).
ONGC hopes the government will make gas prices "attractive" for it to develop asset in the Krishna-Godaveri basin, Chairman D.K. Sarraf told reporters.
Idea Cellular will buy Videocon Telecom's spectrum in the Uttar Pradesh (West) and Gujarat circles for Rs.3,310 crores (about \$500 million) in the country's first such trading deal as the No. 3 carrier gears up to launch 4G services and take on rivals such as Reliance Jio, Bharti Airtel and Vodafone.
DLF Ltd: Realty major DLF's promoters have bought 23 lakh shares of the company through open market transactions for nearly Rs.25 crore, raising their stakes to 74.99%.
Maruti Suzuki India Ltd: Proxy advisory firm Stakeholders Empowerment Services (SES) has termed the proposed contract manufacturing deal between Maruti Suzuki and parent Suzuki Motor as favourable to the minority shareholder of the Indian carmaker.
Suzlon Energy Ltd: Taro Pharmaceutical Industries, a global subsidiary of India's largest drug maker Sun Pharmaceutical, has dropped its plan to invest in a wind power project which was supposed to be implemented by Suzlon Energy in the United States just four days after announcing the \$250-million investment.
Hero MotoCorp Ltd: US private-equity firm Bain Capital is set to exit Hero MotoCorp by selling its residual stake worth Rs 800 crore (\$116million) in the Indian two-wheeler maker in a block deal on Thursday, according to the term sheet of the block deal with ET.
Dr Reddy's Laboratories Ltd: The US Food and Drug Administration (US FDA), which had issued a warning letter to Dr Reddy's Laboratories over quality issues, has said it might withhold approval of the company's fresh drugs and stop import if no corrective action is taken.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>260.70</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	286.50	350.00
Welspun Syntex	29-Nov-14	50.50	140.70	140.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>92.40</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	94.30	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	290.00	400.00
PTC India Finance	30-Mar-15	50.55	41.75	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>135.60</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	353.00	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>182.60</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	106.10	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>215.00</b>	<b>250.00</b>
Kolte Patil Developers	13-Jun-15	204.75	155.15	266.00
Karnataka Bank	22-Jun-15	144.00	123.20	181.00
Vindhya Telelink	03-July-15	726.25	940.00	1000.00
<b>Sterling Tools</b>	<b>10-July-15</b>	<b>333.70</b>	<b>498.00</b>	<b>500.00</b>
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>131.30</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	68.05	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>557.00</b>	<b>600.00</b>

<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>226.65</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>17.60</b>	<b>40.00</b>
<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>236.20</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>982.25</b>	<b>1175.00</b>
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>141.10</b>	<b>180.00</b>
<b>Shreyas Shipping</b>	<b>16-Oct-15</b>	<b>471.90</b>	<b>427.60</b>	<b>610.00</b>
<b>GIC Housing Finance</b>	<b>31-Oct-15</b>	<b>199.00</b>	<b>211.00</b>	<b>280.00</b>
<b>Sutlej Textiles</b>	<b>04-Nov-15</b>	<b>451.20</b>	<b>509.90</b>	<b>645.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
Madhucon Projects	72.00	77.50	70.50
DLF	107.00	112.00	104.00
<b><u>Sell Call</u></b>			
Maruti Suzuki	4634.00	4550.00	4664.00

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