

Corporate/Media News

Aurobindo Pharma reported a 21.4% rise in consolidated net profit at Rs 451.76 crores for the fiscal second quarter that ended on September 30, 2015.

Grasim Industries decided to merge with group company Aditya Birla Chemicals India Ltd earlier this year, plans to refinance the latter's Rs.1,200 crores loans and transfer them to its books once the merger is complete in the December quarter, said a media report.

Punj Lloyd reported widening of its net loss to Rs 283.20 crores for the July-September quarter, on a decline in income.

NTPC expects to commission the first 800 mw unit of its 4,000 MW Kudgi super thermal power project in Karnataka in the current fiscal.

Hathway Cable & Datacom reported widening of standalone loss at Rs 48.9 crores for fiscal second quarter that ended on September 30, 2015.

Essar Steel Ltd: As it tries to brace itself against the major headwinds faced by the sector, Ruias-promoted Essar Steel said it is looking for buyers to raise fresh capital to fund capital expenditure and pare some of the debt.

Coal India will invest Rs 6,000 crores to set up 1,000 MW of solar power generation capacity over the next five to six years, according to a senior company executive.

Tata Motors posted its first loss in 25 quarters after a one-time charge of Rs 2,493 crores on account of Jaguar Land Rover vehicles damaged in the Tianjin Port explosion in August, foreign exchange revaluation and higher depreciation and amortisation expenses in the JLR business.

Tata Steel Ltd: Forced to go for more restructuring of its UK business due to a "challenging marketplace", Tata Steel will sell its Long Products Europe business by the end of the current financial year.

UCO Bank reported a jump of around 51% in net profit at Rs 156.20 crores for the second quarter ended September 30, even as the lender's bad assets rose substantially.

Dena Bank Ltd: The bank reported a fall of 24.85 per cent in net profit at Rs 38.76 crores during July-September quarter of 2015-16.

Jindal Stainless Ltd: Debt-laden Jindal Stainless on Friday reported narrowing of its standalone net loss to Rs 188.05 crore for the quarter ended September 30, 2015.

Reliance Communications Ltd: The net profit in the second quarter of the current fiscal was at Rs 156 crore, compared to Rs 177 crore reported a quarter earlier, the Mumbai-based company said in a filing to the stock exchanges.

Tata Chemicals reported a marginal decline in consolidated net profit at Rs 254.94 crore for the quarter ended September 30, 2015.

Sun Pharma reported a 46.02% dip in its consolidated net profit to Rs 1,106.66 crores for the quarter ended September 30, 2015 due to lower sales growth, volatile currency movements and supply constraints.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	262.10	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	273.60	350.00
Welspun Syntex	29-Nov-14	50.50	106.10	140.00
GoodLuck Steel	03-Dec-14	76.15	90.70	120.00
Tata Metaliks	20-Dec-14	136.00	95.00	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	293.30	400.00
PTC India Finance	30-Mar-15	50.55	46.30	90.00
Nandan Denim	18-Apr-15	77.60	122.70	180.00
Albert David	24-Apr-15	315.00	307.90	450.00
Uflex	04-May-15	119.00	173.20	240.00
Sintex Inds.	19-May-15	112.00	98.80	144.00
Himatsingka Seide	02-Jun-15	82.65	194.80	200.00

Kolte Patil Developers	13-Jun-15	204.75	167.10	266.00
Karnataka Bank	22-Jun-15	144.00	123.35	181.00
Vindhya Telelink	03-July-15	726.25	917.50	900.00
Sterling Tools	10-July-15	333.70	434.90	500.00
IG Petrochemicals	21-July-15	114.00	105.50	180.00
Tinplate Company of India	29-July-15	66.00	65.00	90.00
APL Apollo Tubes	08-Aug-15	442.00	525.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	238.60	337.00
Aksh Optifibre	22-Aug-15	19.40	17.20	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	224.50	247.00
Nilkamal	15-Sept-15	904.00	122.70	1175.00
MT Educare	10-Oct-15	136.00	134.20	180.00
Shreyas Shipping	16-Oct-15	471.90	375.50	610.00
GIC Housing Finance	31-Oct-15	199.00	210.50	280.00
Sutlej Textiles	04-Nov-15	451.20	449.70	645.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
UPL	450.00	465.00	440.00
<u>Sell Call</u>			
JSW Energy	Sell around 88.00	80.00	92.00
Reliance Power	48.50	45.00	49.90

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