

Morning Mantra 5th November 2015

Indian markets are likely to be flat-to-cautious.

There will be some action in power stocks, as the Finance Minister has said that the government in the next couple of days will announce a major policy for the stressed power sector, which has been reeling under high debt.

IT stocks: US-based Cognizant Technology Solutions continued its strong run and for the third consecutive quarter raised its full-year revenue guidance to 21%, after posting quarterly numbers that came in ahead of market expectations, driven mainly by robust spending from top healthcare customers such as Merck.

Nifty Levels

Close	8040			
Supports	8010	7980	7945	7905
Resistances	8080	8110	8145	8180

Global Indices – 4th November, 2015

Dow	-50.57(-0.28%)	FII Cash	+33.16crs
Nasdaq	-2.65(-0.05%)	DII Cash	-74.90crs
S&P 500	-7.48(-0.35%)	FII F&O	-437.54crs
SGX Nifty (Today)	-17.00(-0.22%)		

Institutional Activities –4th November, 2015**Important Results Today**

AARTIIND, ABAN, ALEMBICLTD, **ALLCARGO**, ALLSEC, ASTRAL, BAJAJELEC, **CAPPL**, **CASTROLIND**, **CIPLA**, DISAQ, EIHOTEL, FAGBEARING, GOODYEAR, GUJGAS, GULFPETRO, ICRA, INGERRAND, JBFIND, JUBLFOOD, KOLTEPATIL, **LINCOPH**, MCDHOLDING, **RSWM**, **SHREYAS**, SNOWMAN, **SUNILHITEC**, TATASTEEL, TCPLPACK etc.

US. Markets

The US markets ended modestly in red in last session, with major averages pulling back off yesterday's three-month closing highs. Traders grew concerned reacting to the remarks by Federal Reserve Chair Janet Yellen about the outlook for interest rates.

Other Information

The Asian markets have made a mixed start, with some of the indices trading down by around half a percent, as bets on US interest rates being increased next month heightened, though the Chinese market was again trading higher by over two percent.

NY Crude Oil \$47.80/barrel

Rs./\$ - 65.60

F&O Ban

NIL

Corporate/Media News

Ashok Leyland reported over two-fold rise in net profit at Rs.287 crores for the second quarter ended September 30, 2015.

DLF said its promoters are likely to sell their 40% stake in the company's rental arm DLF Cyber City Developers (DCCDL) by the end of this fiscal.

PNC Infratech reported 18.2% drop in consolidated net profit at Rs.17.81 crores for the quarter ended September 30 on increase in depreciation on account of Kanpur-Kabrai BOT project.

Jain Irrigation Systems has bagged a tender worth Rs 473 crores from Maharashtra State Electricity Distribution Company (MSEDCL) for supply and installation of 8,959 solar agri pumps.

Fortis Healthcare reported a consolidated net profit of Rs 33.98 crores for the second quarter ended September 30, 2015.

Bank of Baroda has trimmed rate of interest, payable on bulk deposits of Rs 1 crore and above across maturities, by 0.25-0.60 per cent.

IDBI Bank plans to raise equity capital up to Rs 2,800 crore through qualified institutional investors (QIP) or a follow-on public offer before March 2016, said media reports.

Neyveli Lignite: Public sector Neyveli Lignite Corporation has registered a 32.4 per cent rise in net profit to Rs 343.40 crore for the second quarter ending September 30, 2015.

Omaxe: Realty firm Omaxe reported a 40 per cent increase in consolidated net profit at Rs 19.46 crore for the quarter ended September.

Essar Ports reported a 9% rise in consolidated net profit at Rs 104.5 crores for the quarter ended September 30, 2015 helped by growth volumes and cost optimisation measures.

Bata India reported a 38.7% rise in net profit at Rs 54.11 crores for the second quarter ended September 30.

Earning Reports for Q2FY16

<u>Company Name</u>	<u>CMP(Rs.)</u>	<u>YOY Net Sales</u> <u>%</u>	<u>YOY PAT</u> <u>%</u>	<u>EPS (TTM)</u>	<u>PE (TTM)</u>
Sterling Tools	381.00	13.00	71.00	37.90	10.05
ZF Steering Gear (I)	1,509.25	17.00	71.00	44.86	33.64
Engineers India	196.05	15.00	18.00	9.28	21.12
JB Chem & Pharma	282.20	2.00	54.00	11.84	23.84
Godrej Properties	339.10	396.00	128.00	13.03	26.03
Century Plyboards(I)	179.75	9.00	29.00	6.70	26.81
Honda Siel Power	1,219.00	16.00	88.00	45.45	26.82
Repcos Home Finance	698.25	27.00	19.00	22.26	31.37
Bata india	485.95	5.00	39.00	14.85	32.72
Reliance Infra	399.05	8.00	5.00	67.06	5.95
Neyveli Lignite	80.75	22.00	32.00	9.42	8.58
Magma Fincorp	90.65	7.00	19.00	8.03	11.29
Essar Ports	119.90	6.00	9.00	9.50	12.63
PPAP Automotive	136.20	7.00	81.00	10.45	13.04
IDBI	84.80	3.00	1.00	5.87	14.44
Shemaroo Entertainment	271.10	10.00	31.00	16.80	16.14
Minda Industries	696.50	19.00	7.00	42.84	16.26
Banswara Syntex	81.00	1.00	85.00	4.17	19.40
Omaxe	136.10	8.00	40.00	3.85	35.34

Marico	399.25	4.00	27.00	10.21	39.11
Gujarat Borosil	44.40	17.00	2,620.00	0.78	56.82
P&G Hygiene	6,242.25	4.00	13.00	109.18	57.17
TVS Electronics	90.60	176.00	57.00	1.27	71.49
Styrolution ABS	800.50	5.00	13.00	10.76	74.38
Fortis Healthcare	160.65	6.00	158.00	1.76	91.32
Intrasoft Tech	528.00	159.00	80.00	4.81	109.69
Ashok Leyland	92.15	54.00	138.00	0.47	195.87

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	274.50	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	296.00	350.00
Welspun Syntex	29-Nov-14	50.50	107.70	140.00
GoodLuck Steel	03-Dec-14	76.15	96.30	120.00
Tata Metaliks	20-Dec-14	136.00	97.80	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	295.00	400.00
PTC India Finance	30-Mar-15	50.55	49.10	90.00
Nandan Denim	18-Apr-15	77.60	129.50	180.00
Albert David	24-Apr-15	315.00	322.60	450.00
Uflex	04-May-15	119.00	182.00	240.00
Sintex Inds.	19-May-15	112.00	101.60	144.00
Himatsingka Seide	02-Jun-15	82.65	204.60	200.00
Kolte Patil Developers	13-Jun-15	204.75	170.80	266.00
Karnataka Bank	22-Jun-15	144.00	126.80	181.00
Vindhya Telelink	03-July-15	726.25	906.00	900.00
Sterling Tools	10-July-15	333.70	380.20	421.00
IG Petrochemicals	21-July-15	114.00	111.30	180.00
Tinplate Company of India	29-July-15	66.00	69.10	90.00
APL Apollo Tubes	08-Aug-15	442.00	518.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	265.40	337.00
Aksh Optifibre	22-Aug-15	19.40	17.75	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	217.90	247.00
Nilkamal	15-Sept-15	904.00	1077.00	1175.00
MT Educare	10-Oct-15	136.00	139.00	180.00
Shreyas Shipping	16-Oct-15	471.90	505.40	610.00
GIC Housing Finance	31-Oct-15	199.00	214.20	280.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Tata Motors	404.00	430.00	395.00
Indian Oil Corp.	410.00	426.00	401.00
<u>Sell Call</u>			
Mcleod Russel	167.00	156.00	173.00

Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.

Satco Capital Market Ltd. has already applied to SEBI get registration for Equity Research Analyst.