

Morning Mantra 4th November 2015

The Indian markets are likely to be good tailing the rally in the Asian markets.

The banking stocks will be in action, as the finance ministry has stepped in to resolve differences between the banking and insurance regulators over whether insurance companies should provide capital to state-run banks.

The gems and jewellery stocks too are likely to be in action with industry body Assocham seeking industry status to the Gems and Jewellery sector to give it the much needed boost.

Also, the Reserve Bank of India has fixed the public issue price at Rs. 2,684 per gram for the sovereign gold bonds, for which applications will be accepted from November 5 to 20.

The exports oriented stocks too will see some action, as a United Nations report has said that exports from India and Vietnam are expected to do well in 2016 as their shipments are largely directed to advanced economies in Europe and North America.

There will be lots of earnings announcements too, to decide the direction of the markets latter in the day.

Nifty Levels

Close	8061			
Supports	8020	7992	7965	7925
Resistances	8100	8148	8188	8210

Global Indices – 3rd November, 2015
Institutional Activities –3rd November, 2015

Dow	+89.39(+0.50%)	FII Cash	-449.84crs
Nasdaq	+17.98(+0.35)	DII Cash	+350.31crs
S&P 500	+5.74(+0.27%)	FII F&O	+767.07crs
SGX Nifty (Today)	+65.50(+0.80%)		

Important Results Today

ACCELYA, **ASHOKLEY**, **BATAINDIA**, BIRLACORPN, CANBK, CAREERP, CEBCO, ENGINERSIN, ESSARPORTS, FORTIS, HONAUT, HONDAPOWER, IDBI, INDAG, JKLAISHMI, KIRANVYPAR, KSBPUMPS, **MANALIPETC**, **MARICO**, MOLDTKPAC, PRECWIRE, **PRICOL**, SUKHJITS, WHIRLPOOL, ZFSTEERING

US. Markets

The US markets ended modestly higher in last session, shrugging off a report from the Commerce Department showing that factory orders saw further downside in the month of September.

Other Information

The Asian markets have made a strong start, extending a global rally on return of risk appetite.

NY Crude Oil \$46.22/barrel

Rs./\$ - 65.56

F&O Ban

NIL

Corporate/Media News

Hero MotoCorp reported 11.3% rise in sales at 6,39,802 units in October, its highest ever in a single month.

Ashok Leyland is expected to report 168% year-on-year growth in net profit to Rs.325 crores for the quarter ended September 30, compared to Rs 121 crores reported in the corresponding quarter last fiscal.

Hexaware Technologies' consolidated net profit rose by 29.8% to Rs 111.6 crores for the July-September quarter of this year, helped by all-round growth across verticals and geographies.

DLF reported 21% increase in its consolidated net profit at Rs 131.50 crores for the quarter ended September on lower expenses.

Power Grid reported 20.54% rise in its standalone net profit at Rs 1,448.04 crores for the quarter ended September 30 on higher income from operations.

Amtek Auto: Barely a year after it acquired Barista Coffee, debt-laden auto component maker Amtek Group is looking to sell off the loss making Italian coffee chain, three officials directly aware of the development told ET.

Marathon Nextgen Realty has approved issue of Bonus Shares in the ratio of 1:2, subject to approval of shareholders.

The Board of Directors of **Den Networks** said that it already got the approval from the Foreign Investment Promotion Board, Ministry of Finance for increase in Foreign Investment Limit in the Company beyond 49% and up-to 74% by FIIs, NRIs, FPIs and other eligible foreign investors through the route of secondary market / open market purchase.

Petronet LNG: Foreign institutional investors/ registered foreign portfolios investors can now invest up to 30% of the paid-up capital of Petronet LNG under the portfolio investment scheme.

Castrol India has received an order from Maharashtra Sales Tax Department for the financial year 2009-10, demanding Rs 255 crores towards sales tax (including interest).

GAIL India: State gas utility GAIL India reported a 66.19 per cent plunge in second quarter net profit on lower LPG and petrochemical prices.

Bombay Dyeing and Manufacturing said its loss widened to Rs 65.64 crores for the quarter ended September 30, 2015, against that of Rs 34.43 crores in the same period of previous fiscal.

Earning Reports for Q2FY16

<u>Company Name</u>	<u>CMP(Rs.)</u>	<u>YOY Net Sales</u> %	<u>YOY PAT</u> %	<u>EPS (TTM)</u>	<u>PE (TTM)</u>
Nandan Denim	136.7	6	31	12.97	10.54
Power Finance Corp	249.7	13	20	45.49	5.49
TN Newsprints	206.2	17	79	31.57	6.53
Sutlej Textiles&Inds	451.9	35	9	68.5	6.6
Hexaware Tech.	235.75	22	30	12.64	18.65
Indraprastha Medical	66.45	6	2	3.52	18.86
Tech Mahindra	557.1	21	9	28.35	19.65
NESCO	1645.7	45	41	79.13	20.8
Berger Paints India	224.55	6	33	4.42	50.81
Stampede Capital	452.2	143	470	16.79	26.93
Orient Abrasives	28.95	25	90	3.91	7.41
Chambal Fert & Chem	57.7	10	20	7.08	8.15
Transpek Industry	333.2	24	125	37.41	8.91

Reliance Power	49.45	55	37	4.35	11.36
Power Grid Corpn.	131.45	18	21	9.65	13.63
Premco Global	646	14	23	40.56	15.93
PVR	842.45	19	346	20.4	41.29
Cambridge Tech Enter	116.8	110	1011	2.74	42.66
Asahi India Glass	159.15	3	14	2.82	56.36
Safari Industries(I)	959.75	17	109	10.69	89.75
Auto Pins	28.05	21	24	0.17	165.03
ABB India	1263.25	7	31	6.65	189.93

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	274.65	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	300.90	350.00
Welspun Syntex	29-Nov-14	50.50	112.20	140.00
GoodLuck Steel	03-Dec-14	76.15	95.50	120.00
Tata Metaliks	20-Dec-14	136.00	97.50	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	300.10	400.00
PTC India Finance	30-Mar-15	50.55	46.45	90.00
Nandan Denim	18-Apr-15	77.60	136.70	180.00
Albert David	24-Apr-15	315.00	319.10	450.00
Uflex	04-May-15	119.00	179.30	240.00
Sintex Inds.	19-May-15	112.00	101.95	144.00
Himatsingka Seide	02-Jun-15	82.65	208.80	200.00
Kolte Patil Developers	13-Jun-15	204.75	172.50	266.00
Karnataka Bank	22-Jun-15	144.00	127.70	181.00
Vindhya Telelink	03-July-15	726.25	900.00	900.00
Sterling Tools	10-July-15	333.70	370.00	421.00
IG Petrochemicals	21-July-15	114.00	110.20	180.00
Tinplate Company of India	29-July-15	66.00	67.70	90.00
APL Apollo Tubes	08-Aug-15	442.00	509.50	600.00
Rural Electrification Corp.	17-Aug-15	259.25	257.50	337.00
Aksh Optifibre	22-Aug-15	19.40	16.60	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	206.20	247.00
Nilkamal	15-Sept-15	904.00	1172.00	1175.00
MT Educare	10-Oct-15	136.00	138.80	180.00
Shreyas Shipping	16-Oct-15	471.90	494.00	610.00
GIC Housing Finance	31-Oct-15	199.00	213.60	280.00

Technical Calls			
Scripts	CMP (Rs.)	TGT(Rs.)	SL(Rs.)
Buy Calls			
Bajaj Finance	5253.00	5350.00	5200.00
Torrent Pharma	1567.00	1610.00	1530.00
Sell Call			
Ultratech Cement	2926.00	2870.00	2960.00

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