

Morning Mantra 7th January 2016

The Indian markets are likely to remain weak on somber global cues and Nifty may even retest the 7700 crucial mark.

Some support can come in latter trade with the World Bank expectations of India's growth picking up to 7.8% in the next financial year, projecting it to be the fastest growing economy in the world for the next three years by a distance.

The industry has backed Finance Minister's plan to raise infra spending, even if it results in the government's failure to meet the fiscal deficit target; saying that this would be more productive in the long run to prop up economic growth.

The auto stocks will see some action, as the government ignoring protests from car makers -who will have to invest heavily and raise prices steeply, has decided to adopt Bharat Stage VI norms all over India by April 1, 2020.

Nifty Levels

Close	7741			
Supports	7721	7685	7654	7610
Resistances	7820	7850	7880	7910

Global Indices –6th January, 2016
Institutional Activities – 6th January, 2016

Dow	-252.15(-1.47%)	FII Cash	-242.48crs
Nasdaq	-55.67(-1.14%)	DII Cash	+576.57crs
S&P500	-26.45(-1.31%)	FII F&O	-238.20crs
SGX Nifty (Today)	-67.00(-0.87%)		

US. Markets

The US markets plunged once again and closed at their lowest level since early October in last session, on geo-political worries and global growth concern. Fed's minutes from the last policy meeting showed policymakers decided to raise interest rates after almost all of them gained confidence inflation was poised to rise, but some voiced worries inflation getting stuck at dangerously low levels.

Other Information

The Asian markets have made sharply lower start tailing the US markets amid anxiety over China's management of its economic slowdown.

NY Crude Oil \$33.20/barrel Rs./\$ - 66.87

F&O Ban

NIL

Corporate/Media News

NBCC has bagged contracts worth Rs 8,523 crores in last month.

Lupin Ltd: Drug major Lupin has launched its Tri-Lo-Marzia tablets, an oral contraceptive drug, in the US market after getting approval from the American health regulator.

Transwarranty Finance Ltd: The Reserve Bank has allowed foreign investors to buy up to 100 per cent of the paid up capital of Transwarranty Finance Ltd. It has also allowed NRIs to invest up to 24 per cent in the same company.

Kalpataru Power Transmission Ltd: The company has acquired 100% equity share capital of an SPV Company Alopurduar Transmission Ltd (ATL). The promoters holding in the company stood at 59.45 % while Institutions and Non-Institutions held 31.09 % and 9.46 % respectively.

McNally Bharat has signed a Memorandum of Understanding with NIPPO India Pvt Ltd (NIPPO), a 100% subsidiary of NIPPO Corporation, Japan to jointly work on Road Construction Projects in India.

RIL has challenged the jurisdiction of a panel examining ONGC's allegations that it pumped out gas from the state-run firm's field, and has argued that the dispute should be resolved by arbitration.

United Breweries Ltd: ICICI Bank Ltd has bought 19.58 lakh shares in local beer giant United Breweries Ltd (UB) at Rs 950.10, representing 0.74% stake in the company bulk deal data on the National Stock Exchange (NSE) on Wednesday showed.

Fortis Healthcare is all set to expand outreach in India via hospital tie-ups apart from doubling the bed capacity in existing units in 5 years.

Deepak Nitrite Ltd: Chemical firm Deepak Nitrite Ltd has raised Rs 83.30 crore from institutional investors through private placement of shares. The board approved allotment of 1,17,50,000 shares of Rs 2 each at Rs 70.90 apiece.

Technofab Engineering has informed BSE that a meeting of the Board of Directors of the Company will be held on January 20, 2016, inter alia, to consider and approve the proposal of fund raising by way of qualified institutional placement ("QIP").

Corporation Bank will buy 4 per cent stake in LIC Nomura Mutual Fund Asset Management Company from existing shareholders for Rs 5.67 crores.

Indiabulls Wholesale Services & Jai Balaji Industries Ltd: Leading stock exchange BSE on Wednesday revised the circuit limits for share movement of Indiabulls Wholesale Services and 26 other companies, as part of its surveillance action.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	261.80	350.00
Welspun Syntex	29-Nov-14	50.50	140.00
GoodLuck Steel	03-Dec-14	76.15	109.60	120.00
Tata Metaliks	20-Dec-14	136.00	101.50	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	315.10	400.00
PTC India Finance	30-Mar-15	50.55	40.35	90.00
Nandan Denim	18-Apr-15	77.60	155.50	180.00
Albert David	24-Apr-15	315.00	398.30	450.00
Uflex	04-May-15	119.00	185.20	240.00
Sintex Inds.	19-May-15	112.00	102.65	144.00
Kolte Patil Developers	13-Jun-15	204.75	148.00	266.00
Karnataka Bank	22-Jun-15	144.00	118.40	181.00
Vindhya Telelink	03-July-15	726.25	849.75	1000.00
IG Petrochemicals	21-July-15	114.00	129.30	180.00
Tinplate Company of India	29-July-15	66.00	72.75	90.00
APL Apollo Tubes	08-Aug-15	442.00	780.25	800.00
Rural Electrification Corp.	17-Aug-15	259.25	227.75	337.00
Aksh Optifibre	22-Aug-15	19.40	18.65	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	259.65
Nilkamal	15-Sept-15	904.00	1402.75

MT Educare	10-Oct-15	136.00	186.50
Shreyas Shipping	16-Oct-15	471.90	390.50	610.00
GIC Housing Finance	31-Oct-15	199.00	234.00	280.00
Sutlej Textiles	04-Nov-15	451.20	562.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	428.60	488.00
Star Paper Mills	12-Dec-15	34.30	42.85	48.00
Kalyani Steel	18-Dec-15	173.30	170.00	225.30
KNR Constructions	24-Dec-15	582.50	558.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	278.50	362.90

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Tata Chemicals	414.00	429.00	410.00
UPL	443.00	463.00	434.00
<u>Sell</u>			
HUL	840.00	820.00	848.00

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