

Morning Mantra 29th January 2016
The Indian markets are likely to be mildly in red on mixed global cues.

Traders will be cautious with RBI Governor Raghuram Rajan raising doubts over the new GDP growth rate methodology, stating that there is a need for better computation of numbers so as to avoid overlaps and capture the net gains to the economy. He said that there are problems with the way we count GDP which is why we need to be careful sometimes just talking about growth.

There will be some support with Planning Commission's former deputy Chairman Montek Singh Ahluwalia stating that Indian economy, which expanded at 7.7% between 2003 and 2014 has the potential to clock 8% growth in the near future.

The export oriented stocks will be in action, as the Commerce Ministry in order to boost waning exports has suggested that exporters be exempted from payment of service tax in the upcoming Budget.

Infra stocks will continue to remain in action with the announcement of the name of 20 smart cities.

Nifty Levels

| | | | | |
|-------------|------|------|------|------|
| Close | 7425 | | | |
| Supports | 7420 | 7400 | 7380 | 7350 |
| Resistances | 7450 | 7466 | 7490 | 7520 |

Global Indices –28th January, 2016
Institutional Activities – 28th January, 2016

| | | | |
|--------------------------|-----------------|--------------------|-------------|
| Dow | +125.18(+0.79%) | FII Cash | -961.82crs |
| Nasdaq | +38.51(+0.86%) | DII Cash | +394.22crs |
| S&P500 | +10.41(+0.55%) | FII F&O | -1880.01crs |
| SGX Nifty (Today) | +10.50(+0.14%) | | |

US. Markets

The US markets managed a positive close of volatile last session; with the major averages partly offsetting the steep drop seen in the previous session. The gains were partially in reaction to increase in crude prices and latest earnings news from some big-name companies.

Other Information

The Asian markets have made a mixed start, though some indices are gaining on crude rally, the Japanese market was in red, as the yen strengthened before a policy update from the Bank of Japan.

NY Crude Oil \$32.72/barrel

Rs./\$ - 68.10

F&O Ban

NIL

Important Results Today

ASTEC, BHARATGEAR, BLUESTARCO, CARERATING, CHOLAFIN, DEN, ECLERX, GABRIEL GICHSGFIN, IFBIND, INDOCO, JAGRAN, JAYSHREETEA, JSWSTEEL, LT, NELCO, NTPC, PVR,

Corporate/Media News

Apar Industries reported standalone net profit of Rs. 68.02 crores for the quarter, jumping over 26 folds year-on-year (YoY) and nearly three-folds quarter-on-quarter (QoQ).

Maruti Suzuki India reported a 27.1% increase in net profit at Rs 1019.3 crore during the third quarter ended December 31, 2015.

Titan Co. reported an 18.4% jump in net profit to Rs.225 crores in the fiscal third quarter, benefiting from higher demand generated by discounts in the festive season.

Foreign Institutional Investors can now invest up to 49% of the paid-up capital of **PC Jeweller**, the Reserve Bank said on Thursday.

The board of **Tide Water** approved a proposal to split every one share of face value Rs 10 each into two shares of face value Rs 5 each, subject to shareholder approval. The board also gave its consent to a bonus issue of shares to the company's existing shareholders in the ratio of 1:1, said a media report.

EIL: The government fixed the floor price of Rs 189 per share for selling its 10 percent shareholding in Engineers India Ltd that would fetch it about Rs 637 crores.

United Bank of Indiaplans to raise up to Rs 1,500 crores through Qualified Institutional Placement, rights or public issue.

Financial Technologies Ltd: FTIL exited Dubai Gold and Commodity Exchange (DGCX) by selling its entire stake to the government-owned Dubai Multi Commodity Centre (DMCC), for about Rs 75 crores.

Majesco announced that Clear Blue Financial Holdings LLC has selected Majesco to implement an MGA partner integration portal and an operational data store as important foundational components to enable their program business growth strategies.

The US Food and Drug Administration's inspection at Indian drug maker **Wockhardt's** plant at Shendra earlier this month found a series of violations, including lack of controls to ensure that only authorised personnel could make changes to records and a bag of unaccounted shredded documents in a laboratory.

ICICI Bank Ltd: ICICI Bank reported a lower than expected net profit for the quarter ended December 2015 burdened by a rise in bad loans after Reserve Bank of India (RBI) directions which told banks to classify some accounts as bad in an attempt to clean up bank books.

Bharti Airtel Ltd: Bharti Airtel's Africa net loss for the fiscal third quarter narrowed to \$74 million from \$136 million a year ago, on the back of data customer base growing, even as overall revenue growth was marginal weighed down by currency depreciation in key markets.

HCC Ltd: Infrastructure major Hindustan Construction Company (HCC) reported 28.5% dip in standalone net profit at Rs 19.38 crores for the quarter ended December 31.

Fundamental Calls

| <u>Scripts</u> | <u>Initiation Date</u> | <u>Initiation price (Rs.)</u> | <u>CMP (Rs.)</u> | <u>TGT(Rs.)</u> |
|----------------------------------|------------------------|-------------------------------|------------------|-----------------|
| Suven Life Science | 06-Aug-14 | 122.00 | 220.30 | 350.00 |
| GoodLuck Steel | 03-Dec-14 | 76.15 | 99.30 | 120.00 |
| Nandan Denim | 18-Apr-15 | 77.60 | 138.40 | 180.00 |
| Uflex | 04-May-15 | 119.00 | 170.65 | 240.00 |
| Vindhya Telelink | 03-July-15 | 726.25 | 728.00 | 1000.00 |
| IG Petrochemicals | 21-July-15 | 114.00 | 106.30 | 180.00 |
| Tinplate Company of India | 29-July-15 | 66.00 | 68.00 | 90.00 |
| Rural Electrification Corp. | 17-Aug-15 | 259.25 | 188.05 | 337.00 |
| Aksh Optifibre | 22-Aug-15 | 19.40 | 15.20 | 40.00 |
| GIC Housing Finance | 31-Oct-15 | 199.00 | 220.65 | 280.00 |
| Sutlej Textiles | 04-Nov-15 | 451.20 | 500.75 | 645.00 |
| Transpek Industry Ltd. | 07-Dec-15 | 375.50 | 412.80 | 488.00 |
| Star Paper Mills | 12-Dec-15 | 34.30 | 34.25 | 48.00 |

| | | | | |
|---------------------------------------|------------------|---------------|---------------|---------------|
| Kalyani Steel | 18-Dec-15 | 173.30 | 148.60 | 225.30 |
| KNR Constructions | 24-Dec-15 | 582.50 | 493.50 | 728.00 |
| J B Chemicals & Pharma | 04-Jan-15 | 279.15 | 256.40 | 362.90 |
| The Great Eastern Shipping Co. | 09-01-16 | 368.70 | 336.05 | 479.30 |
| Lloyd Electric and Engineering | 15-01-16 | 243.30 | 258.80 | 340.00 |
| Lumax Auto Technologies Ltd. | 27-01-16 | 333.00 | 334.45 | 460.00 |

| Technical Calls | | | |
|---------------------------|-------------------------|------------------------|-----------------------|
| <u>Scripts</u> | <u>CMP (Rs.)</u> | <u>TGT(Rs.)</u> | <u>SL(Rs.)</u> |
| <u>Buy Call</u> | | | |
| Zee Entertainment | 404.60 | 415.00 | 399.00 |
| <u>Sell Calls</u> | | | |
| Exide | 118.00 | 110.00 | 122.00 |
| Adani Port (Below 207.50) | 211.00 | 199.00 | 215.00 |

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