

Morning Mantra 18th January 2016

The Indian markets are likely to be in red and extending their slump will fell further on weak global cues. The market sentiments will be completely driven by the global sentiments given the volatile moves on Chinese markets.

Traders will also be eyeing the movement of rupee after its sharp fall in last session, meanwhile, industry body Assocham has said that the slide of the rupee was a good sign for India and the country must allow the currency to depreciate to help exports remain competitive.

The power sector stocks will be in action as part of its policy for the development of coal gasification, the government has set up an inter-ministerial panel for identifying coal and lignite mines to be put up for auction or allotment.

The development of underground coal gasification (UCG) is envisaged to provide energy security.

Nifty Levels

Close	7438			
Supports	7410	7385	7356	7320
Resistances	7455	7485	7500	7565

Global Indices –15th January, 2016

Dow	-390.97(-2.39%)
Nasdaq	-126.58(-2.74%)
S&P500	-41.51(-2.16%)
SGX Nifty (Today)	+6.50(+0.09%)

Institutional Activities – 15th January, 2016

FII Cash	-1123.79crs
DII Cash	+688.84crs
FII F&O	-268.31crs

US. Markets

The US markets suffered sharp sell-off in last session on plunge in crude and as sales at US retailers fell slightly in December. The government's producer price index, which includes wholesale costs, dropped 0.2% last month.

Other Information

The Asian markets have made a weak start amid increased risk aversion on weak US economic data, the slowdown in China and the fall in crude oil prices.

NY Crude Oil \$29.17/barrel Rs./\$ - 67.70

F&O Ban

BANKINDIA, IDBI, INDIACEM, JINDALSTEL, JISLJALEQS, RELCAPITAL, UNITECH and WOOCKPHARMA

Important Results Today

ASIANPAINT, BBL, BHANDHOS, BHARATSE, DELTACORP, HINDOILEXP, KOTAKBANK, MINDAFIN, MINDTREE, RALLIS, SSWL, TATAMETALI, TINPLATE, TTKPRESTIG, VETO, WIPRO

Corporate/Media News

Aurobindo Pharma has received final approval from USFDA to manufacture and market its Tranexamic acid injection and Paricalcitol capsules in the American market.

MT Educare informed BSE that a meeting of the Board of Directors of the Company will be held on January 20, 2016, inter alia, to consider proposal of raising funds by way of Qualified Institutions Placement.

Maruti Suzuki hiked prices of its vehicles across models by up to Rs. 12,000, joining others like Honda, Toyota Kirloskar, Tata Motors and Skoda in taking such a step from this month.

Wipro Ltd: Wipro has said that revenues for the quarter ending on Dec. 31 would be in the lower half of its \$1.84 billion to \$1.88 billion range, while it would also book a one-off cost.

LIC Housing Finance's net profit after tax for the Q3FY16 was Rs. 418.90 crores as compared to Rs.344.35 crores in the corresponding period previous year, showing a growth of 22%.

Jammu & Kashmir Bank has received the Reserve Bank of India's approval for reduction in its authorised capital from Rs 100 crores to Rs 95 crores.

Oberoi Realty has reported 164% on-year rise in net profit at 209.35 crores for the quarter ended December driven by robust sales.

Tata Steel Ltd: The biggest steelmaker in Britain, will axe 1,050 jobs in the country, it was reported on Sunday, on top of the 1,170 cuts it announced last year due to low steel prices.

Gruh Finance Ltd: A subsidiary of HDFC, posted 20.4% rise in net profit at Rs 53.74 crores for the third quarter ended December 31, 2015. The company had recorded a net profit of Rs 44.74 crores in the corresponding quarter of the previous fiscal.

United Bank of India: State-owned United Bank of India said it plans to raise Rs 200 crore plus green shoe option from debentures on private placement basis.

Bank of India: State-owned Bank of India said it has acquired 49% stake from BSE Ltd in their joint venture BOI Shareholding Ltd for an undisclosed amount.

Coal India Ltd: Increased output by Coal India has resulted in savings of about Rs 17,000 crores and the state-run miner is set for a record production of 550 million tonnes (MT) this fiscal, a top official said.

ONGC: At a time when depressed oil and commodities prices have left companies gasping, the overseas acquisition arm of state-run ONGC has made a killing by replacing a \$1.7-billion loan with cheaper credit and longer payback time.

Pipavav Defence's net loss in the quarter ended on December 31 widened to Rs 293.60 crores due to sharp decline in the income from operations.

Indian Hotels Company Ltd: Tata group hospitality firm Indian Hotels Company reported a 89.95 per cent dip in its consolidated net profit to Rs 10.05 crore for the third quarter ended December 31, 2015 mainly on account of rise in expenses and exceptional items.

Karnataka Bank: The bank registered a decline of 9.4% in its net profit at Rs 96.91 crores for the third quarter ended December. The bank's net profit stood at Rs 106.94 crores in the same quarter of 2014-15.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	225.70	350.00
Welspun Syntex	29-Nov-14	50.50	123.00
GoodLuck Steel	03-Dec-14	76.15	95.40	120.00
Tata Metaliks	20-Dec-14	136.00	93.60	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	295.00	400.00
PTC India Finance	30-Mar-15	50.55	35.65	90.00
Nandan Denim	18-Apr-15	77.60	135.00	180.00
Albert David	24-Apr-15	315.00	400.00	450.00

Uflex	04-May-15	119.00	156.00	240.00
Sintex Inds.	19-May-15	112.00	75.20	144.00
Kolte Patil Developers	13-Jun-15	204.75	124.70	266.00
Karnataka Bank	22-Jun-15	144.00	94.90	181.00
Vindhya Telelink	03-July-15	726.25	748.00	1000.00
IG Petrochemicals	21-July-15	114.00	110.00	180.00
Tinplate Company of India	29-July-15	66.00	68.35	90.00
APL Apollo Tubes	08-Aug-15	442.00	732.25	800.00
Rural Electrification Corp.	17-Aug-15	259.25	195.25	337.00
Aksh Optifibre	22-Aug-15	19.40	15.10	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	224.95
Nilkamal	15-Sept-15	904.00	1292.85
MT Educare	10-Oct-15	136.00	170.00
Shreyas Shipping	16-Oct-15	471.90	302.90	610.00
GIC Housing Finance	31-Oct-15	199.00	211.35	280.00
Sutlej Textiles	04-Nov-15	451.20	500.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	377.00	488.00
Star Paper Mills	12-Dec-15	34.30	36.10	48.00
Kalyani Steel	18-Dec-15	173.30	163.20	225.30
KNR Constructions	24-Dec-15	582.50	497.50	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	255.00	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	345.10	479.30
Lloyd Electric and Engineering	15-01-16	243.30	243.30	340.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Sell Calls</u>			
Bata India	461.00	445.00	467.00
Ashok Leyland	85.00	78.00	88.00
Motherson Sumi	252.00	238.00	258.00

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