

**Morning Mantra 15<sup>th</sup> January 2016**

The Indian markets are likely to be in green and some recovery can be seen in early hours. However, there will be cautiousness too with fears of early gains not sustaining long.

Also, as United Nations has downgraded its GDP growth forecast for India for 2016 to 7.5% from 8.2% estimated earlier, largely due to slow progress in implementing reform policies.

The impact of Infosys numbers, which had beaten street expectations for the third consecutive quarter, after a lacklustre performance for six straight quarters, is likely to be seen on the IT pack.

There will be some buzz in the auto sector after major automobile manufacturers assured the government that they will produce BS-VI fuel compliant vehicles of new models from April 2020, but demanded that the government unveil a scrapping policy to phase out old vehicles.

Retail stocks too may see some upmove with the CII-BCG report stating that India's retail market has the potential to grow from \$ 630 billion in 2015 to \$ 1,100-1,200 billion in 2020 on the back of rising income levels and increased urbanization.

**Nifty Levels**

Close	7537			
Supports	7500	7485	7455	7402
Resistances	7570	7610	7654	7685

**Global Indices –14<sup>th</sup> January, 2016**
**Institutional Activities – 14<sup>th</sup> January, 2016**

<b>Dow</b>	+227.64(+1.41%)	<b>FII Cash</b>	-1221.97crs
Nasdaq	+88.94(+1.97%)	<b>DII Cash</b>	+1526.22crs
S&P500	+31.56(+1.67%)	<b>FII F&amp;O</b>	+578.89crs
<b>SGX Nifty (Today)</b>	+2.00(+0.03%)		

**US. Markets**

The US markets ended higher in last session, erasing most of their previous day losses, amid a major rebound in oil prices and indications that the Federal Reserve could delay the pace of its first tightening cycle in nearly a decade.

**Other Information**

The Asian markets have made a positive start, tailing the rally on Wall Street overnight and a bounce in oil prices.

NY Crude Oil \$30.78/barrel                      Rs./\$ - 67.37

**F&O Ban**

BANKINDIA, IBREALEST, IDBI, INDIACEM, JINDALSTEL, JISLJALEQS, RELCAPITAL, UNITECH

## Important Results Today

GRUH, HINDUNILVR, INDHOTEL, NETWORK18, NIITTECH, OBEROIRLTY, PIPAVAVDOC, TV18BRDCST, ZEEL

## Corporate/Media News

Cadila Healthcare Ltd: The Centre has approved five Foreign Direct Investment (FDI) proposals worth Rs.6,050 crores. The Company will infuse equity of up to Rs 5,000 crores through issue of shares to QIBs through Qualified Institutional Placement for expansion.

Infosys Ltd: Credit Suisse upgraded the stock to outperform from neutral earlier and has also increased its 12-month target price o Rs 1400, from Rs 1175 earlier post Q3 results.

M&M has made a smaller version of the mHawk engine that powers the Scorpio and XUV 500.

Tech Mahindra Ltd is putting its investment and focus on its 22 platforms, and the fifth-largest India-listed IT services firm said it was placing its bets on automation, the internet-of-things and artificial intelligence.

Tata Steel has nearly sealed the deal with a London-based private equity firm for the sale of its struggling Long Products business, which includes plants at Scunthorpe in east England and Lanarkshire in Scotland.

Reliance Communications had received a go-ahead from the stock exchanges to acquire Sistema Shyam Teleservices Ltd (SSTL), which operates under the MTS brand.

HUL Ltd: It is unlikely for HUL to exceed the volume run rate of 6% which it has been logging for the past three quarters. Hence, the company might just post revenue growth of 6 per cent, almost all of it through volume growth. The net profit is expected to fall by 14% YoY to Rs 1076 crores.

ZEE Entertainment is expected to report 2.5% YoY fall in net profit to Rs 300 crores for the quarter ended December 2015, compared to Rs 308 crores reported in the year-ago period.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	233.15	350.00
Welspun Syntex	29-Nov-14	50.50	127.30	.....
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>97.20</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	95.00	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	301.00	400.00
PTC India Finance	30-Mar-15	50.55	37.10	90.00
Nandan Denim	18-Apr-15	77.60	140.60	180.00
Albert David	24-Apr-15	315.00	400.00	450.00
Uflex	04-May-15	119.00	165.85	240.00
Sintex Inds.	19-May-15	112.00	81.40	144.00
Kolte Patil Developers	13-Jun-15	204.75	131.70	266.00
Karnataka Bank	22-Jun-15	144.00	99.00	181.00
Vindhya Telelink	03-July-15	726.25	781.25	1000.00
IG Petrochemicals	21-July-15	114.00	114.60	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>69.80</b>	<b>90.00</b>
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>773.50</b>	<b>800.00</b>
Rural Electrification Corp.	17-Aug-15	259.25	205.70	337.00
Aksh Optifibre	22-Aug-15	19.40	16.00	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	235.90	.....
Nilkamal	15-Sept-15	904.00	1352.20	.....
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>181.90</b>	<b>.....</b>
Shreyas Shipping	16-Oct-15	471.90	326.10	610.00

GIC Housing Finance	31-Oct-15	199.00	219.40	280.00
Sutlej Textiles	04-Nov-15	451.20	520.50	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	397.00	488.00
<b>Star Paper Mills</b>	<b>12-Dec-15</b>	<b>34.30</b>	<b>38.90</b>	<b>48.00</b>
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>173.20</b>	<b>225.30</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>495.50</b>	<b>728.00</b>
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>264.70</b>	<b>362.90</b>
<b>The Great Eastern Shipping Co.</b>	<b>09-01-16</b>	<b>368.70</b>	<b>354.15</b>	<b>479.30</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
BIOCON	518.00	540.00	510.00
Bharti Airtel	309.00	320.00	304.00
<b><u>Sell Call</u></b>			
Bata India (Below 462)	466.00	440.00	470.00

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