

**Morning Mantra 14<sup>th</sup> January 2016**

The Indian markets are likely to be somber tailing weak global cues.

The market participants will be cautious with global ratings agency Moody's statement that lower rate of inflation and a sharp decline in prices of commodities like crude oil and steel would lead to accelerated growth only if corporate and bank balance sheets are repaired and the private sector remains internationally competitive.

It said that declining inflation and lower commodities prices have placed Indian economy in a stronger position relative to similarly rated emerging economies and have also reiterated its view that India will remain one of the fastest growing large economies in 2016.

Traders may get some support with the Finance Minister Arun Jaitley's statement that the economy is moving in the right direction and the pace of growth will gather momentum in the coming quarters on the back of on-going structural reforms.

There will be some buzz in consumer durables and auto stocks, as the government has decided to set up a high-powered panel headed by Cabinet Secretary P K Sinha to process the recommendations of the 7th Pay Commission.

**Nifty Levels**

Close	7562			
Supports	7500	7485	7455	7402
Resistances	7570	7610	7654	7685

**Global Indices –13<sup>th</sup> January, 2016**
**Institutional Activities – 13<sup>th</sup> January, 2016**

<b>Dow</b>	-364.81(-2.21%)	<b>FII Cash</b>	-75.90crs
Nasdaq	-159.86(-3.41%)	<b>DII Cash</b>	+618.79crs
S&P500	-48.40(-2.50%)	<b>FII F&amp;O</b>	+1374.32crs
<b>SGX Nifty (Today)</b>	-44.00(-0.58%)		

**US. Markets**

The US markets resuming the sell-off, plunged again in last session, as investors grew anxious about weak energy prices, US corporate earnings and the global economy.

**Other Information**

The Asian markets have made a weak start taking cue from steep losses on Wall Street overnight. Japanese market has slumped as the country's core machinery orders fell 14.4% in November from the previous month, down for the first time in three months. Traders in the region continue to keep an eye on China's yuan.

NY Crude Oil \$30.85/barrel                      Rs./\$ - 67.00

**F&O Ban**

IBREALEST, JINDALSTEL, JISLJALEQS, RELCAPITAL, RELINFRA and UNITECH

## Important Results Today

CYIENT, ETIL, INFY, MANGALAM, MASTEK

### Corporate/Media News

**Infosys** is likely to report 1.3% sequential drop in its net profit to Rs 3,351.10 crore for the quarter ended December 31 on Thursday, said an ET Now poll. The results will be declared ahead of market hours.

**AstraZeneca Pharma** is betting big on Asia including emerging markets such as India where it plans to introduce innovative products in its focus areas of cancer, lung diseases and diabetes, rather than depend on generic drugs.

**Mindtree** 's board is likely to consider issuing bonus shares on Monday, the company said in an exchange filing on Wednesday. As of September 30, the company had cash and cash equivalent of Rs 212 crores.

**Everest Industries** reported a 145% increase in net profit at Rs. 2.7 crores for the third quarter that ended on December 31, 2015.

**Karur Vysya Bank** reported a 34.20% jump in net profit at Rs 152.83 crores for third quarter ended December 31, on account of lower provisions for bad loans.

**Texmaco Rail and Engineering** has bought 55% stake in Bright Power Projects (India) for an undisclosed amount.

Bharti Airtel has signed a pact to sell 100% of its operations in Burkina Faso and Sierra Leone to Orange SA for around \$900 million (Rs 6,030 crores), but its exclusive talks to sell businesses in Chad and Congo Brazzaville to the French company lapsed.

Piramal Enterprises has initiated talks with private equity investors to sell up to a 20% stake in its over-the-counter (OTC) drugs business.

SBI said it has secured a \$500 million loan from Korean EXIM Bank to help fund companies from the East Asian nation setting up units in India.

Power Grid has approved a cumulative investment of Rs.2510 crores for various transmission projects, including Rs.1455.47 crores for strengthening its network in the Southern region.

Aditya Birla Nuvo will be dropped from BSE indices from January 20 following demerger of its fashion retail business into Pantaloons Fashion & Retail.

Alstom India Ltd: US giant GE's Rs.770 crores open offer to acquire publicly held shares in Alstom India is in compliance with SEBI norms, but shareholders should make "an informed decision" as offer price of Rs.440 is less than the trading price, Alstom's independent directors have said.

Tata Steel Ltd: Rating agency Standard & Poor's downgraded Tata Steel by a notch to 'BB-' from 'BB', citing weak financial performance and high debt leverage, and expects expect the company's operating performance to improve gradually beginning next financial year.

Reliance Industrial Infrastructure reported a net profit of Rs 3.96 crores in the third quarter of 2015-16, down 25.6% on year.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	239.45	350.00
Welspun Syntex	29-Nov-14	50.50	130.10	.....
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>100.10</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	96.30	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	304.80	400.00
PTC India Finance	30-Mar-15	50.55	38.05	90.00
Nandan Denim	18-Apr-15	77.60	145.80	180.00
Albert David	24-Apr-15	315.00	407.50	450.00
Uflex	04-May-15	119.00	170.80	240.00
Sintex Inds.	19-May-15	112.00	86.35	144.00

Kolte Patil Developers	13-Jun-15	204.75	137.90	266.00
Karnataka Bank	22-Jun-15	144.00	106.45	181.00
Vindhya Telelink	03-July-15	726.25	802.00	1000.00
IG Petrochemicals	21-July-15	114.00	119.00	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>70.50</b>	<b>90.00</b>
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>769.50</b>	<b>800.00</b>
Rural Electrification Corp.	17-Aug-15	259.25	210.70	337.00
Aksh Optifibre	22-Aug-15	19.40	16.45	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	243.00	.....
Nilkamal	15-Sept-15	904.00	1412.80	.....
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>183.70</b>	<b>.....</b>
Shreyas Shipping	16-Oct-15	471.90	325.30	610.00
GIC Housing Finance	31-Oct-15	199.00	221.20	280.00
Sutlej Textiles	04-Nov-15	451.20	525.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	388.00	488.00
<b>Star Paper Mills</b>	<b>12-Dec-15</b>	<b>34.30</b>	<b>39.90</b>	<b>48.00</b>
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>176.10</b>	<b>225.30</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>526.00</b>	<b>728.00</b>
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>260.75</b>	<b>362.90</b>
<b>The Great Eastern Shipping Co.</b>	<b>09-01-16</b>	<b>368.70</b>	<b>357.90</b>	<b>479.30</b>

<b>Technical Calls</b>			
<b>Scripts</b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Call</u></b>			
Dabur India	257.00	269.00	252.00
ONGC	223.00	250.00	219.00
<b><u>Sell Call</u></b>			
Tata Chemicals	382.00	365.00	387.00

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