

Corporate/Media News

Railway-linked stocks: Several railway sector-linked stocks such as BEML, Kalindee Rai, Alstom, Siemens, Sanghvi Movers, Titagarh Wagons, Texmaco Rail & Eng, among others, are in focus after the Cabinet Committee on Economic Affairs on Wednesday approved construction of six railway lines and a bridge to cater to both increased passenger and freight needs, for an estimated cost of Rs.10,700 crores.

Kesoram Industries: The Aditya Birla group is raising its stake in Kesoram Industries to 50% from the present 46% by way of a preferential share issue.

Motherson Sumi is in advanced talks with billionaire investor Wilbur Ross to buy one of his portfolio companies International Automotive Components (IAC) Group for \$750-800 million. A win-win deal buyout is likely to help Indian auto component maker get access to the US market.

Britannia will invest Rs 900 crores to set up fresh manufacturing and research and development facilities over the next two years, in what will be its biggest single tranche of investments in a two-year time frame.

M&M: BAE Systems has named the Mahindra Group as its Indian partner for assembling imported M777 kits into fully built guns. BAE Systems has so far assembled the M777 in Hattiesburg, USA.

Ashok Leylands: Business relationship between Ashok Leyland and its joint venture (JV) partner Japanese auto major Nissan has turned sour with the Chennai-based commercial vehicle major raising a series of allegations against its Japanese partner, and moving court for a legal remedy.

Dr Reddy's jumped 4% in Wednesday's trade after a share buyback announcement. The company announced the share buyback programme on Wednesday for a maximum Rs 1,569.4 crores at a price not exceeding Rs 3,500 per share. In a statement to stock exchanges, the company said the price represents an 18.6 per cent premium to the average closing price of shares for the two weeks up to February 16.

Glenmark Pharmaceuticals announced receipt of tentative approval from USFDA for its generic version of azelaic acid topical gel used for treating skin inflammation.

PNB plans to sell up to Rs 3,000-crore bad loans to asset reconstruction companies (ARCs) in the fourth quarter. "Sale of asset is one opportunity available for cleaning up books.

Maruti Suzuki is likely to increase output from its existing plants in Gurgaon and Manesar to meet current demand till the new plant in Gujarat goes on stream by January 2017.

Videocon Inds. is eyeing a 15% market share from its air conditioner business by the end of 2016, on the back of new technology and increase in distribution network.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	152.40	350.00
GoodLuck Steel	03-Dec-14	76.15	80.50	120.00
Nandan Denim	18-Apr-15	77.60	120.00	180.00
Uflex	04-May-15	119.00	139.75	240.00
Vindhya Telelink	03-July-15	726.25	576.25	1000.00
IG Petrochemicals	21-July-15	114.00	88.00	180.00
Tinplate Company of India	29-July-15	66.00	61.00	90.00
Rural Electrification Corp.	17-Aug-15	259.25	161.40	337.00
Aksh Optifibre	22-Aug-15	19.40	13.45	40.00
GIC Housing Finance	31-Oct-15	199.00	187.10	280.00
Sutlej Textiles	04-Nov-15	451.20	444.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	358.10	488.00
Star Paper Mills	12-Dec-15	34.30	34.30	48.00
Kalyani Steel	18-Dec-15	173.30	133.90	225.30
KNR Constructions	24-Dec-15	582.50	437.60	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	250.50	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	293.75	479.30
Lloyd Electric and Engineering	15-01-16	243.30	188.70	340.00

Lumax Auto Technologies Ltd.	27-01-16	333.00	312.30	460.00
Alembic Pharma	29-01-16	617.75	608.90	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00		598.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
MT EDUCARE	146	158	141
JAMNA AUTO	128	140	122
<u>SELL</u>			
PETRONET	238	228	244

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