

Corporate/Media News

Jain Irrigation Systems reported consolidated net profit of Rs 9.21 crores for the quarter ended on December 31, against a loss of Rs 39.68 crores in the year ago period.

Infosys Ltd: CLSA maintains 'buy' rating on Infosys with a 12-month target price of Rs 1325. Boosting employee morale, improving client engagement, and focus on top accounts are the key achievements, said the note. The IT major is likely to race ahead of all peers on USD-revenue growth in the March quarter, added the CLSA note.

L&T is likely to get the final clearance from the Odisha government for setting up a 3 mtpa aluminium plant with an estimated investment of Rs 12,000 crore in Rayagada district in the next 2-3 months.

ITC is looking to invest Rs 800 crores in Odisha over the next few years to set up a hotel property and a food processing park in the state.

Hero MotoCorp said that it aspires for leadership position in the scooter segment. The market share has grown to 20% from 13% in the 4.5 lakh scooters per month market.

M&M plans to invest Rs 8,000 crores on its automotive plants in Maharashtra over the next seven years as part of its expansion plans.

ICICI Bank plans to raise up to Rs 50,000 crores from bonds in tranches to fund affordable housing and infrastructure projects.

DLF plans to launch a new luxury property, The Chanakya, and bring in brands such as Longchamp, Hunkemoller, G Star Raw, Juicy Couture, La Perla and Chanel Beauty to its Emporio and Promenade malls this year.

Allcargo Logistics reported a 14.3% decline in net profit at Rs 61.51 crores for the quarter ended December 2015 due to decline in income.

Ramky Infrastructure's net loss has narrowed down substantially to Rs 12.35 crores in Q3FY16 due to high income and lower finance cost. It had posted a net loss of Rs 133.09 crores in the year-ago period.

Bharti Airtel, RCOM and Sistema Shyam Teleservices have objected to the telecom regulator's recent directive that fixed broadband operators ensure a minimum 512 kbps download speed at all times.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	176.65	350.00
GoodLuck Steel	03-Dec-14	76.15	85.60	120.00
Nandan Denim	18-Apr-15	77.60	126.20	180.00
Uflex	04-May-15	119.00	147.55	240.00
Vindhya Telelink	03-July-15	726.25	615.00	1000.00
IG Petrochemicals	21-July-15	114.00	90.70	180.00
Tinplate Company of India	29-July-15	66.00	62.45	90.00
Rural Electrification Corp.	17-Aug-15	259.25	170.90	337.00
Aksh Optifibre	22-Aug-15	19.40	13.90	40.00
GIC Housing Finance	31-Oct-15	199.00	192.25	280.00
Sutlej Textiles	04-Nov-15	451.20	445.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	375.10	488.00
Star Paper Mills	12-Dec-15	34.30	35.45	48.00
Kalyani Steel	18-Dec-15	173.30	139.70	225.30
KNR Constructions	24-Dec-15	582.50	456.70	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	248.35	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	300.60	479.30
Lloyd Electric and Engineering	15-01-16	243.30	206.80	340.00
Lumax Auto Technologies Ltd.	27-01-16	333.00	316.40	460.00
Alembic Pharma	29-01-16	617.75	622.50	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	479.55	598.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Cipla	539.00	560.00	528.00
Ambuja Cement	198.00	207.00	194.00
<u>Sell Call</u>			
Ajanta Pharma	1281.00	1240.00	1299.00

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