

**Morning Mantra 15<sup>th</sup> February, 2016**

The Indian are likely to be in good on jubilant global cues.

Traders will be getting some support with Prime Minister Narendra Modi's statement that India is the fastest developing country among the "larger economies of the world". He further said that India is the only economy which has not been affected by the global economic crisis that has hit the world.

The Industrial output or index of industrial production (IIP) contracted an annual 1.3% in December, CPI inflation hit 17-month high in January at 5.69%. Traders will now be eyeing the WPI inflation data slated to be announced later in the day.

The capital goods stocks are likely to see some action on report that the country's first-ever policy for the capital goods sector will be placed before the Cabinet for approval this month.

Auto sector stocka are likely to come under pressure on report that passenger car shipments from India declined 18.85 per cent to 33,909 units in January due to challenges in top export markets like Algeria, Europe and neighbouring countries.

There will be lots of result reactions too, with PSU banking stocks reacting to the BoB numbers announced during the weekend.

**Nifty Levels**

Close	6981			
Supports	6940	6900	6882	6842
Resistances	7010	7065	7090	7134

**Global Indices –12<sup>th</sup> February, 2016**
**Institutional Activities – 12<sup>th</sup> February, 2016**

<b>Dow</b>	+271.47(+1.73%)	<b>FII Cash</b>	-398.37crs
Nasdaq	+63.39(+1.49%)	<b>DII Cash</b>	+545.07crs
S&P500	+30.20(+1.65%)	<b>FII F&amp;O</b>	-230.86crs
<b>SGX Nifty (Today)</b>	<b>+107.50(+1.52%)</b>		

**US. Markets**

The US markets ended higher in last session, encouraged by the recovery in the crude prices, while there was good retail sales report too that supported the markets snap their losing streak.

**Other Information**

Most of the Asian markets have made a strong start led by the Japanese market, which is higher by over five percent in the early deals as the yen dropped against dollar amid speculation that bear run was excessive. The Chinese market though was in red coming after a long holiday and despite the central bank stepping up efforts to restore stability to the nation's currency and economy.

NY Crude Oil \$29.10/barrel

Rs./\$ - 68.06

**F&O Ban**

Jain Irrigation

## Corporate/Media News

Sun Pharma may ask the USFDA in the first quarter of next fiscal year for reinspection of its Halol facility as it undertakes remediation measures to make the plant compliant to good manufacturing practice norms.

Bharat Forge Ltd: Swedish defence and security major Saab and Bharat Forge group have renewed their commitment to manufacture air defence solutions in India, said a media report.

CEAT will invest Rs 300 crores to set up a manufacturing facility in Maharashtra to primarily serve export market for off-road radial tyres.

ITC is looking to invest Rs 800 crores in Odisha over the next few years to set up a hotel property and a food processing park in the state, a top official said.

UCO Bank: The strain that Indian banking sector is going through has aggravated further with Uco Bank becoming the latest to slip into red for the December quarter with its gross sticky loan ratio deteriorating to nearly 11%.

IDBI Bank reported a net loss of Rs.2,183.68 crores for the three months ended 31 December 2015, the largest by any bank in the quarter so far, as bad-loan provisions almost quadrupled.

SKF India reported a 42.2% increase in its net profit at Rs 58.14 crores for the fourth quarter ended December 31.

Corporation Bank reported a loss of Rs 383.37 crores for the third quarter ended December 31, 2015, due to significant jump in bad loans.

Godrej Industries Ltd: The company on Friday reported a 53.30 per cent increase in consolidated net profit at Rs 138.97 crores for the quarter ended December.

Tata Steel: Tata Steel India Managing Director TV Narendran said the first phase of Kalinganagar plant in Odisha is scheduled to start commercial production at the beginning of next financial year, while the second phase ramp up with happen once demand gets better.

Mangalore Refinery and Petrochemicals Ltd (MRPL) returned to black with a net profit of Rs 298 crores in the December quarter on the back of robust refining margins.

Financial Technologies Ltd: The Supreme Court has asked India Energy Exchange to pay Rs 31 crore dividend to Financial Technologies (India) within two weeks.

Rolta India Ltd: The company recorded a fall of 38.7% in its net profit at Rs.46.9 crores for the quarter ended December 31, 2015 as compared to Rs.76.6 crores for the quarter ended December 31, 2014.

BPCL: State-owned oil marketing company Bharat Petroleum Corporation's (BPCL) third quarter profit shot up 46.2 percent sequentially to Rs 1,488.6 crores on strong operational performance despite lower other income, said a media report.

Alok Industries has posted a net loss of Rs. 1638.2 crore for the quarter ended December 31, 2015 as compared to net profit of Rs. 25.8 crore for the quarter ended December 31, 2014.

HPCL: State-owned oil marketing company Hindustan Petroleum Corporation (HPCL) turned profitable in October-December quarter. Profit came in at Rs 1,042.3 crore during the quarter against loss of Rs 320.5 crores in preceding quarter.

Nestle India Ltd: Impacted by the Maggi controversy, foods maker Nestle on Friday reported sales decline of 22.6 per cent for the October-December '15 quarter over the corresponding year-ago quarter

NMDC has recorded a 59% drop in PAT of Rs 655 crores in the 3rd quarter of 2015-16, driven by fall in selling price of iron ore which also pushed NMDC's turnover down by 49% to Rs 1,517 crores during the quarter under review.

MTNL reported a narrowed down net loss at Rs.704.93 crores for the quarter ended December 31, 2015.

Punj Lloyd saw its net loss widening to Rs 300 crores for the quarter ended December 31, 2015 on factors including decreased income and delay in award of projects.

## Fundamental Calls

<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
Suven Life Science	06-Aug-14	122.00	175.35	350.00
GoodLuck Steel	03-Dec-14	76.15	87.60	120.00

<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>112.50</b>	<b>180.00</b>
Uflex	04-May-15	119.00	142.65	240.00
Vindhya Telelink	03-July-15	726.25	595.00	1000.00
IG Petrochemicals	21-July-15	114.00	84.60	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>60.20</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>162.10</b>	<b>337.00</b>
Aksh Optifibre	22-Aug-15	19.40	13.20	40.00
GIC Housing Finance	31-Oct-15	199.00	189.00	280.00
Sutlej Textiles	04-Nov-15	451.20	438.75	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	370.00	488.00
Star Paper Mills	12-Dec-15	34.30	31.00	48.00
Kalyani Steel	18-Dec-15	173.30	125.60	225.30
KNR Constructions	24-Dec-15	582.50	452.00	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>240.75</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	288.10	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>207.50</b>	<b>340.00</b>
Lumax Auto Technologies Ltd.	27-01-16	333.00	295.00	460.00
Alembic Pharma	29-01-16	617.75	586.00	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>460.00</b>	<b>598.00</b>

<b>Technical Calls</b>			
<b>Scripts</b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Call</u></b>			
APL Apollo Tube	658.00	730.00	625.00
Tata Motors	298.00	320.00	288.00
<b><u>Sell Call</u></b>			
<b>PNB</b>	74.00	69.00	76.00

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