

Morning Mantra 11th February, 2016

The Indian markets are likely to remain cautious, lacking any supportive cues.

US Fed chief may have acknowledged weakness in global economies, but showed faith in the US economy, sounding that there will be further rate hikes during the rest of the year.

The India and Australia agreed on enhancing cooperation in clean coal technology, renewable power and LNG in a bid to meet the burgeoning demand for cheap and environment-friendly energy.

PSU banking stocks will again be in focus with largest PSU lender SBI, announcing its Q3 numbers later in the day. There will be lots of major auto companies too, announcing their numbers along with many others today.

Nifty Levels

Close	7216			
Supports	7180	7155	7120	7050
Resistances	7225	7240	7280	7320

Global Indices – 10th February, 2016
Institutional Activities – 10th February, 2016

Dow	-99.64(-0.62%)	FII Cash	-751.33crs
Nasdaq	+14.83(+0.35%)	DII Cash	+196.92crs
S&P500	-0.35(-0.02%)	FII F&O	-1285.59crs
SGX Nifty (Today)	-51.00(-0.71%)		

US. Markets

The US markets made a mixed closing in last session after another day of volatility, as the price of crude oil once again showed wild swings during the day, with traders keeping an eye on Federal Reserve Chair Janet Yellen's semi-annual monetary policy report to the House Financial Services Committee.

Other Information

The Asian markets have made a weak start as crude oil extended its rout. Japanese markets are closed but traders are not getting any support with Janet Yellen's statement that Federal Reserve may delay policy tightening.

NY Crude Oil \$28.44/barrel Rs./\$ - 67.90

F&O Ban

Jindal Steel

Important Results Today

ABGSHIP, ABIRLANUVO, AMTEKAUTO, ASIANHOTNR, BANKINDIA, BEML, BGREENERGY, BHEL, BLISSGVS, CHENNPETRO, COALINDIA, ESSARSHPNG, HARITASEAT, HEROMOTOCO, HINDMOTORS, ICRA, IGL, IGPL, IL& FSTRANS, INDIANB, INSECTICID, JKBANK, JMTAUTOLTD, JPINFRATEC, JPPOWER, JUBLFOOD, KOPRAN, LIBERTSHOE,

LINCOPH, NATCOPHARM, NBVENTURES, NCC, PFOCUS, PSB, SBIN, SEQUENT, SREINFRA, TATAMOTORS, UNIONBANK, WOCKPHARMA etc.

Corporate/Media News

NHPC reported more than doubling of its net profit to Rs 388.02 crores for the third quarter ended December due to better operational efficiency and tariff finalisation by CERC for few power stations.

Blue Dart reported almost doubling of its net profit to Rs 50.05 crores on a standalone basis for the quarter ended December.

Petronet LNG reported a 10% surge in its December quarter net profit on shipping higher volumes of gas.

Financial Technologies reported a net profit of Rs 95.03 crores for the quarter ended on December 31, on account of gain on divestment of its stake in other companies.

Shipping Corporation of India's net profit almost doubled to Rs 59.66 crores in the October-December quarter of 2015-16, mainly boosted by change in method for calculation of depreciation.

HUL may sell its commoditised businesses such as atta, rice and salt brands as it looks to realign its food portfolio.

SAIL is expected to grapple with higher employee and mining costs in the coming quarters in contrast to peers like Tata Steel and JSW Steel, even as the state-run company is struggling to come to terms with its biggest quarterly loss in recent years.

Tata Global Beverages reported 29.8% decline in its consolidated net profit at Rs 59.15 crores for the third quarter ended December 2015, dragged by currency fluctuations and expenses on promotions in global markets.

Tata Chemicals Ltd: The Tata group firm reported 45 per cent decline in consolidated net profit to Rs 129.94 crore for the quarter ended December 31, on lower sales and higher finance cost.

Ambuja Cements reported 66.5% decline in net profit at Rs 109.96 crores for the fourth quarter ended December 31, 2015.

Alstom T & D India reported standalone net loss of Rs 18.21 crores for the quarter ended December 31, 2015. The company had posted a net profit of Rs 25.8 crores in the year-ago period.

ACC reported a sharp decline of 69% in consolidated net profit at Rs 102.39 crores for the quarter ended December 31, 2015 despite increase in total income.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	200.95	350.00
GoodLuck Steel	03-Dec-14	76.15	96.25	120.00
Nandan Denim	18-Apr-15	77.60	128.50	180.00
Uflex	04-May-15	119.00	152.15	240.00
Vindhya Telelink	03-July-15	726.25	664.50	1000.00
IG Petrochemicals	21-July-15	114.00	98.70	180.00
Tinplate Company of India	29-July-15	66.00	64.35	90.00
Rural Electrification Corp.	17-Aug-15	259.25	171.95	337.00
Aksh Optifibre	22-Aug-15	19.40	13.90	40.00
GIC Housing Finance	31-Oct-15	199.00	198.90	280.00
Sutlej Textiles	04-Nov-15	451.20	452.75	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	379.20	488.00
Star Paper Mills	12-Dec-15	34.30	33.00	48.00
Kalyani Steel	18-Dec-15	173.30	138.50	225.30
KNR Constructions	24-Dec-15	582.50	480.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	245.70	362.90

The Great Eastern Shipping Co.	09-01-16	368.70	316.50	479.30
Lloyd Electric and Engineering	15-01-16	243.30	236.70	340.00
Lumax Auto Technologies Ltd.	27-01-16	333.00	312.15	460.00
Alembic Pharma	29-01-16	617.75	596.00	800.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Call</u>			
Jamna Auto	132.00	148.00	129.00
Maruti Suzuki	3678.00	3750.00	3650.00
<u>Sell Call</u>			
Titan	371.00	358.00	374.00

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