

Morning Mantra 31st December 2015

Today, the final day of the calendar year and the F&O December series, the Indian markets are likely to see a flat start with not any major cues from the regional markets, while the US markets ending lower overnight. Volatility can be expected in the latter part of the trade as traders will roll over positions to the January series.

There will be some cautiousness in the markets with the head of the International Monetary Fund (IMF) Christine Lagarde stating that global economic growth will be "disappointing" next year. She said the prospect of rising interest rates in the US and an economic slowdown in China were contributing to uncertainty and a higher risk of economic vulnerability worldwide.

There will be some buzz in the mining, cement and steel stocks, as weak response from bidders amid depressed commodity prices and market conditions has forced the government to call off the fourth round of coal block auctions meant for deregulated industries such as steel and cement.

The telecom stocks will be in action, on report that India's mobile phone subscriber base peaked to more than 1 billion users for the first time.

Nifty Levels

Close	7896			
Supports	7880	7850	7820	7790
Resistances	8000	8120	8170	8220

Global Indices –30th December, 2015
Institutional Activities – 30th December, 2015

Dow	-117.11(-0.66%)	FII Cash	+152.20crs
Nasdaq	-42.09(-0.82%)	DII Cash	-74.41crs
S&P500	-15.00(-0.72%)	FII F&O	-231.15crs
SGX Nifty (Today)	-0.50(-0.01%)		

US. Markets

The US markets ended lower in last session after a lackluster trade, traders remained concerned about the downbeat housing data and decline in crude prices, with all the major averages losing about a percent.

Other Information

The Asian markets have made a mixed start with some indices closed for trading and others moving in and out of the green, while the Hong Kong market was rising for the first time in the week.

NY Crude Oil \$37.01/barrel Rs./\$ - 66.46

F&O Ban

JPASSOCIAT, UNITECH and WOOCKPHARMA

Corporate/Media News

Srei Infrastructure Finance offloaded 57.38 lakh shares in Pipavav Defence and Offshore Eng Ltd for

Rs 51.34 crore through an open market transaction.

Lanco Infrastructure approved a move to issue Compulsorily Convertible Debentures (CCDs) on preferential basis to IDFC Bank, worth about Rs 350 crores.

GIC Housing Finance will acquire up to 16% stake in LIC Nomura Mutual Fund Asset Management Company for Rs 22.68 crores.

Jet Airways and Godrej Consumer Products: Leading bourse National Stock Exchange (NSE) will introduce four companies, including **Jet Airways and Godrej Consumer Products**, in the future and option segment from Friday.

Union Bank of India: The Competition Commission has approved the state-run Union Bank of India's proposed acquisition of 49 per cent stake in Union KBC Asset Management Company (AMC).

CEAT, MRF: Natural rubber producers and traders may be staring at a bleak 2016 after facing one of the worst years in the recent times. The prices of natural rubber have plunged to an eight-year low of about Rs.100 per kg, forcing many growers to abandon tapping in Kerala, which accounts for 90% of rubber cultivation in the country.

State Bank of Travancore will raise up to Rs 1,250 crores by issuing tier-II bonds. The board has approved the raising of up to Rs 1,250 crores by way of issue of Basel III compliant Tier II Bonds.

Prakash Steelage said Spain's Tubacex SA has completed acquisition of a majority 67.5% stake in its seamless stainless steel tubes division.

Amtek Auto has pledged its entire stake of nearly 71% in group firm JMT Auto with IL&FS Trust Company (ITCL).

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	267.15	350.00
Welspun Syntex	29-Nov-14	50.50	151.90	150.00
GoodLuck Steel	03-Dec-14	76.15	103.30	120.00
Tata Metaliks	20-Dec-14	136.00	102.10	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	330.00	400.00
PTC India Finance	30-Mar-15	50.55	39.65	90.00
Nandan Denim	18-Apr-15	77.60	150.20	180.00
Albert David	24-Apr-15	315.00	420.80	450.00
Uflex	04-May-15	119.00	182.00	240.00
Sintex Inds.	19-May-15	112.00	101.75	144.00
Kolte Patil Developers	13-Jun-15	204.75	152.30	266.00
Karnataka Bank	22-Jun-15	144.00	122.00	181.00
Vindhya Telelink	03-July-15	726.25	880.00	1000.00
IG Petrochemicals	21-July-15	114.00	126.00	180.00
Tinplate Company of India	29-July-15	66.00	72.70	90.00
APL Apollo Tubes	08-Aug-15	442.00	753.75	800.00
Rural Electrification Corp.	17-Aug-15	259.25	225.20	337.00
Aksh Optifibre	22-Aug-15	19.40	18.90	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	266.90	247.00
Nilkamal	15-Sept-15	904.00	1265.25
MT Educare	10-Oct-15	136.00	184.60	180.00
Shreyas Shipping	16-Oct-15	471.90	400.00	610.00
GIC Housing Finance	31-Oct-15	199.00	232.80	280.00
Sutlej Textiles	04-Nov-15	451.20	540.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	438.00	488.00

Star Paper Mills	12-Dec-15	34.30	42.50	48.00
Kalyani Steel	18-Dec-15	173.30	167.85	225.30
KNR Constructions	24-Dec-15	582.50	585.25	728.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
ZEEL	428.00	448.00	419.00
Tech Mahindra	525.00	544.00	519.00
<u>Sell Call</u>			
Aurobindo Pharma	871.00	850.00	882.00

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