

Morning Mantra 30th December 2015

The Indian markets are likely to be in green but choppiness will continue on the penultimate session of the F&O series expiry.

The market participants will be bit cautious with World Bank chief economist Kaushik Basu's statement that the Indian economy is expected to grow at 7 to 7.5% in 2016. Until October, the World Bank retained India's growth forecast at 7.5% for 2015-16 and expected it to be 7.8% in 2016-17 and 7.9% in 2017-18.

There will be some encouragement too, Finance Minister Arun Jaitley has said that a number of sovereign and pension funds, including from Singapore, the United Arab Emirates and Russia, have evinced interest in the National Investment and Infrastructure Fund (NIIF).

There will be some buzz in companies related to insurance business, as the IRDAI has said that the existing micro insurance products will continue to be on offer till March 31, 2016. Earlier, it was mandated that all existing micro insurance products that are not in compliance to the IRDAI regulations 2015 shall be withdrawn with effect from January 1, 2016.

Nifty Levels

Close	7928			
Supports	7880	7850	7820	7790
Resistances	8000	8120	8170	8220

Global Indices –29th December, 2015
Institutional Activities – 29th December, 2015

Dow	+192.71(+1.10%)	FII Cash	+8.49crs
Nasdaq	+66.95(+1.33%)	DII Cash	+6.44crs
S&P500	+21.86(+1.06%)	FII F&O	+184.12crs
SGX Nifty (Today)	-2.50(-0.0%)		

US. Markets

The US markets surged in last session, amid easing concerns that a recent interest rate hike from the Federal Reserve will hurt the economy. Although, the trading activity remained relatively subdued, but traders lapped up the report of consumer confidence, which showed rebound of more than expected in December.

Other Information

The Asian markets have made a mixed start with some of the indices trading marginally in red, though the Japanese market has extended the gains on weakness in yen against the dollar, after upbeat consumer confidence and home-price data from US.

NY Crude Oil \$36.83/barrel

Rs./\$ - 66.27

F&O Ban

DLF, INDIACEM, JINDALSTEL, JISLJALEQS, JPASSOCIAT, KSCL, UNITECH, WOCKPHARMA

Corporate/Media News

Zuari Agro Chemicals said its board has approved merger of its three wholly-owned subsidiaries into the company in order to simplify the group structure and achieve synergies in operations.

JMC Projects (India) has received market regulator Sebi's approval to raise up to Rs 150 crore through a rights issue.

PVR Ltd: Continuing with its aggressive expansion plans, Multiplex major PVR Limited today said it plans to add around 65-70 screens in the next one year.

Indian Hotels Ltd: Reliance Mutual Fund has hiked stake in Tatas-run Indian Hotels to nearly 8 per cent, making the hospitality sector another key area with significant investments by the two Ambani groups.

CARE Ltd: Credit rating agency Care Ratings said it has signed a Memorandum of Understanding (MoU) with Japan Credit Rating Agency to collaborate as strategic business partners.

Bosch Ltd: Global auto parts major Bosch plans to suspend all production activity at its Bengaluru and Bidadi plants for two days from December 30 in order to adjust to the market demand.

Reliance Capital said it has acquired 6.8% stake in music company Saregama India for about Rs 43 crores.

Reliance Infrastructure Ltd: In the first major defence joint venture after the big-bang changes in the FDI policy, Czech major Tatra is set to partner with Reliance Defence to manufacture military trucks for Indian as well as global requirements.

HDFC Bank has cut its base rate by 5 bps to 9.3% bringing its rate at par with State Bank of India. The latest rate cut is effective from January 4, 2016.

Dena Bank: Dena Bank has tied up with CNX Corporation Ltd. for availing Collateral Management services for financing farmers/ traders/ processors against pledge of warehouse receipts (WHR).

Bharti Airtel Ltd: Bharti Airtel has bought a 74% stake in Augere Wireless Broadband India, consolidating its 4G footprint ahead of the launch of similar high speed broadband services by Reliance Jio Infocomm.

IDBI Bank Ltd: Public sector lender IDBI Bank said the government has infused Rs 2,229 crore into the bank in lieu of preferential allotment of shares.

United Spirits Ltd: Diageo controlled United Spirits plans to seek protection from creditors by knocking on the doors of BIRF or Board of Industrial and Financial Reconstruction.

DLF Ltd: Realty major DLF said DLF Urban Pvt Ltd and DLF Midtown Pvt Ltd ceased to be its subsidiaries following the Rs 1,992-crore investment by Singapore's sovereign wealth fund GIC in the two upcoming projects in the national capital.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	268.60	350.00
Welspun Syntex	29-Nov-14	50.50	150.60	150.00
GoodLuck Steel	03-Dec-14	76.15	101.70	120.00
Tata Metaliks	20-Dec-14	136.00	102.10	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	324.00	400.00
PTC India Finance	30-Mar-15	50.55	39.85	90.00
Nandan Denim	18-Apr-15	77.60	148.10	180.00
Albert David	24-Apr-15	315.00	421.00	450.00
Uflex	04-May-15	119.00	183.10	240.00
Sintex Inds.	19-May-15	112.00	102.90	144.00
Himatsingka Seide	02-Jun-15	82.65	215.30	250.00
Kolte Patil Developers	13-Jun-15	204.75	151.20	266.00
Karnataka Bank	22-Jun-15	144.00	122.50	181.00
Vindhya Telelink	03-July-15	726.25	864.00	1000.00
IG Petrochemicals	21-July-15	114.00	125.00	180.00
Tinplate Company of India	29-July-15	66.00	73.70	90.00

APL Apollo Tubes	08-Aug-15	442.00	762.25	800.00
Rural Electrification Corp.	17-Aug-15	259.25	223.35	337.00
Aksh Optifibre	22-Aug-15	19.40	18.30	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	259.60	247.00
Nilkamal	15-Sept-15	904.00	1275.35
MT Educare	10-Oct-15	136.00	186.70	180.00
Shreyas Shipping	16-Oct-15	471.90	406.50	610.00
GIC Housing Finance	31-Oct-15	199.00	226.95	280.00
Sutlej Textiles	04-Nov-15	451.20	540.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	440.00	488.00
Star Paper Mills	12-Dec-15	34.30	43.05	48.00
Kalyani Steel	18-Dec-15	173.30	170.00	225.30
KNR Constructions	24-Dec-15	582.50	570.00	728.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Hexaware	244.00	260.00	239.00
Infosys	1105.00(Buy above 1112.00)	1170.00	1090.00
<u>Sell Call</u>			
JSW Energy	83.50	78.00	86.00

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