

Morning Mantra 28th December 2015

The Indian markets are likely to remain flat-to-cautious, as the global traders will still be on holiday and the Asian markets are not very supportive.

There will be some pressure with the industry body Ficci stating that the revival prospects for India's manufacturing sector in the October-December quarter seem to be weakening mainly due to a sluggish exports scenario. Based on expectations in different sectors, Ficci in its latest survey pointed out that ten out of twelve sectors were likely to witness low to moderate growth.

Traders will be getting some support with Finance Minister Arun Jaitley stating that structural reforms including GST, rationalising direct taxes and ease of doing business are among top priorities for New Year.

The oil and gas stocks will be in action, as the Chief Economic Advisor Arvind Subramaniam has said that even after GST, petrol and other petroleum products would continue to be taxed the way now both by the Centre and states.

There will be some buzz in the telecom stocks too, as the telecom arm of RIL, Reliance Jio, announced the launch of 4G service for its employees under Jio brand name which will be available from today.

Nifty Levels

Close	7866			
Supports	7820	7760	7735	7700
Resistances	7890	7910	7945	7970

Global Indices –24th December, 2015

Dow	-50.44(-0.29%)
Nasdaq	+2.56(+0.05%)
S&P500	-3.30(-0.16%)
SGX Nifty (Today)	-3.00(-0.04%)

Institutional Activities – 24th December, 2015

FII Cash	-112.03crs
DII Cash	+8.05crs
FII F&O	+127.49crs

US. Markets

The US markets made a mixed closing in last session before going for a long weekend, as traders remained in a holiday mood and preferred to be on sidelines.

Other Information

. The Asian markets have made mostly a positive start and the Japanese market has moved higher with the decline in yen, on report that Japan's retail sales and industrial production weakened more than estimated in November. On the other hand the markets in mainland China are trading marginally lower.

NY Crude Oil \$37.83/barrel

Rs./\$ - 66.12

F&O Ban

DLF, INDIACEM, JINDALSTEL, JISLJALEQS, JPASSOCIAT, KSCL, UNITECH, WOCKPHARMA

Corporate/Media News

Info Edge Ltd: Canvera, an online photography service platform, has raised \$2.2 million in a fresh funding round from Info Edge, the parent company of Naukri.com. The investment was made in the startup at a pre-money valuation of Rs.75 crores.

Allcargo Logistics has announced that the Company has fixed Record Date as December 31, 2015 for determining the entitlement of the shareholders for the issue of Bonus Shares in the ratio of 1:1.

Tube Investments will sell 14% of Cholamandalam MS General Insurance to its joint venture partner Mitsui Sumitomo Insurance Company of Japan for Rs 882.67 crores.

Bosch India has announced that with a view to adjust production to meet the demand for products and to avoid unnecessary buildup of inventory, it is proposed to suspend all manufacturing operations at their Jaipur Plant from December 26, 2015 to January 02, 2015.

Interglobe Aviation said that its fleet size has increased to a 100 Airbus A320 aircraft after the delivery of 'VT-IDR aircraft' that joined its fleet on December 23, 2015.

Max India has got High Court approval for restructuring and the company's demerger into 3 separate listed entities will be effective from January.

HT Media's arm, HT Overseas Pte Ltd is acquiring 5% stake in Singapore-based news agency Dealstreetasia Pte Ltd for an undisclosed amount.

Lanco Infratech said the board will meet next week to consider the proposal for issuing compulsory convertible debentures (CCDs).

Srikalahasthi Pipes received orders worth Rs.1053 crores during December 2015 for supply of Ductile Iron pipes. Out of these, orders for Rs 891 crores are Telangana Water Grid.

KEI Inds. said that it has bagged an order worth Rs.384.53 crores from Power Grid Corporation of India.

In the aftermath of the Maggi crisis, Nestle India is aggressively trying to increase the consumption of its flagship instant noodles brand eyeing double digit growth, a top company executive said.

Lyka Labs Ltd: A meeting of Board of Directors of Lyka Labs Ltd will be held on December 28, 2015, to raise funds by issue of securities and take necessary action in this regard.

SMS Pharmaceuticals Ltd: The pharma company has received approval from the US health regulator for its Andhra Pradesh based manufacturing facility

Jaiprakash Associates: Aditya Birla flagship UltraTech, Dalmia Bharat backed by private equity investor KKR and Shree Cement are among prospects approached to take over the Jaypee Group's cement business.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	268.15	350.00
Welspun Syntex	29-Nov-14	50.50	156.50	150.00
GoodLuck Steel	03-Dec-14	76.15	103.30	120.00
Tata Metaliks	20-Dec-14	136.00	105.50	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	329.00	400.00
PTC India Finance	30-Mar-15	50.55	38.70	90.00
Nandan Denim	18-Apr-15	77.60	148.50	180.00
Albert David	24-Apr-15	315.00	412.80	450.00
Uflex	04-May-15	119.00	185.45	240.00
Sintex Inds.	19-May-15	112.00	102.85	144.00
Himatsingka Seide	02-Jun-15	82.65	222.25	250.00
Kolte Patil Developers	13-Jun-15	204.75	157.20	266.00
Karnataka Bank	22-Jun-15	144.00	121.95	181.00
Vindhya Telelink	03-July-15	726.25	887.75	1000.00
IG Petrochemicals	21-July-15	114.00	146.00	180.00
Tinplate Company of India	29-July-15	66.00	74.30	90.00

APL Apollo Tubes	08-Aug-15	442.00	778.00	800.00
Rural Electrification Corp.	17-Aug-15	259.25	223.15	337.00
Aksh Optifibre	22-Aug-15	19.40	18.10	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	266.45	247.00
Nilkamal	15-Sept-15	904.00	1231.90
MT Educare	10-Oct-15	136.00	180.00	180.00
Shreyas Shipping	16-Oct-15	471.90	420.25	610.00
GIC Housing Finance	31-Oct-15	199.00	219.60	280.00
Sutlej Textiles	04-Nov-15	451.20	537.50	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	435.00	488.00
Star Paper Mills	12-Dec-15	34.30	42.10	48.00
Kalyani Steel	18-Dec-15	173.30	169.30	225.30
KNR Constructions	24-Dec-15	582.50	582.50	728.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Tata Motors DVR	281.00	295.00	276.00
Wipro	556.00	575.00	550.00
<u>Sell Call</u>			
Grasim	3738.00	3680.00	3755.00

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