

Morning Mantra 23rd December 2015

The Indian markets are likely to be in green tailing positive global cues and some lower level buying may take the Nifty above 7800 mark in very early trade.

The market participants will be getting some encouragement with the report that current account deficit (CAD) narrowed to 1.6% of GDP at \$ 8.2 billion in the second quarter ended September, mainly due to lower trade deficit.

However, RBI in the second quarterly balance of payments data release has said that after a sharp pick up in the first quarter, net foreign direct investment (FDI) moderated in second quarter of 2015-16.

There will be some buzz in export oriented stocks, as the Commerce Ministry in a statement has said that there is no crisis in India on the export front and while there is a need for caution, there is no need for alarm.

There will be some cautiousness too in the markets, as a survey has said that business sentiment in the country eased for the second consecutive month in December as weak demand weighed on companies.

Nifty Levels

Close	7786			
Supports	7745	7710	7690	7654
Resistances	7801	7845	7890	7910

Global Indices – 22nd December, 2015
Institutional Activities – 22nd December, 2015

Dow	+165.65(+0.96%)	FII Cash	+168.73crs
Nasdaq	+32.19(+0.65%)	DII Cash	+238.36crs
S&P500	+17.82(+0.88%)	FII F&O	+523.07crs
SGX Nifty (Today)	+40.00(+0.51%)		

US. Markets

The US markets extended gains in last session on report that the US economy expanded at a revised 2 percent annualized rate in the third quarter and also reflected optimism about the possibility of further Chinese stimulus following statements from government officials.

Other Information

The Asian markets have made mostly a positive start amid growing investor confidence in the US and China. An increase by the price of crude oil also generated some buying interest.

NY Crude Oil \$36.10/barrel

Rs./\$ - 66.26

F&O Ban

INDIACEM, JINDALSTEL, JISLJALEQS, JPASSOCIAT and UNITECH

Corporate/Media News

Tech Mahindra has created a centre of automation technology that will spearhead the IT firm's

automation efforts and invest in startups in Silicon Valley and Israel.

Prestige Estates Projects has acquired Red Fort India Real Estate Holdco's 62.54% stake in Bengaluru's Exora Business Park valued at around Rs 1,400 crores. The transaction would be one of the biggest in the commercial real estate sector in the recent past.

GAIL India has extended last date of bidding for its USD-7 billion tender for hiring nine newly built ships for ferrying LNG from the US by over two months to allow Indian shipyards to tie up technology for building the specialised vessels.

Tata Steel is in talks to sell its struggling British-based unit to investment firm Greybull Capital, the two firms said in a statement on Tuesday.

ONGC: The Cabinet Committee on Economic Affairs (CCEA) approved ONGC converting its Rs 5,000 crores loan to subsidiary ONGC Videsh Ltd, into equity.

Orchid Pharma said its subsidiary has inked a pact with UK's Line Trust International to avail loan of up to USD 800 million (about Rs 5,300 crores) to explore new growth avenues.

Canara Bank said it plans to raise Rs 2,400 crores from bonds to fund business growth. It has received 'IND AAA' rating with stable outlook to the proposed Tier II bond issuance programme.

Opto Cardiac Care Limited, a subsidiary of Opto Circuits (India) Ltd., has been successful in getting back Criticare Systems Inc USA, which was placed in Chapter 128 (Bankruptcy Court) by Aurora capital, who bought the loan from the Company's lender DBS bank limited, said a media report.

Dr Lal PathLabs & Alkem Laboratories Ltd, which received overwhelming response from investors to their initial public offerings (IPOs), are gearing up to make debut on the domestic stock exchanges on Wednesday.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	255.60	350.00
Welspun Syntex	29-Nov-14	50.50	147.70	150.00
GoodLuck Steel	03-Dec-14	76.15	104.10	120.00
Tata Metaliks	20-Dec-14	136.00	101.40	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	326.90	400.00
PTC India Finance	30-Mar-15	50.55	38.10	90.00
Nandan Denim	18-Apr-15	77.60	153.60	180.00
Albert David	24-Apr-15	315.00	410.10	450.00
Uflex	04-May-15	119.00	184.55	240.00
Sintex Inds.	19-May-15	112.00	100.50	144.00
Himatsingka Seide	02-Jun-15	82.65	220.60	250.00
Kolte Patil Developers	13-Jun-15	204.75	136.30	266.00
Karnataka Bank	22-Jun-15	144.00	122.10	181.00
Vindhya Telelink	03-July-15	726.25	885.50	1000.00
IG Petrochemicals	21-July-15	114.00	115.90	180.00
Tinplate Company of India	29-July-15	66.00	74.00	90.00
APL Apollo Tubes	08-Aug-15	442.00	793.75	800.00
Rural Electrification Corp.	17-Aug-15	259.25	222.15	337.00
Aksh Optifibre	22-Aug-15	19.40	17.00	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	264.00	247.00
Nilkamal	15-Sept-15	904.00	1225.00	1175.00
MT Educare	10-Oct-15	136.00	175.50	180.00
Shreyas Shipping	16-Oct-15	471.90	441.00	610.00
GIC Housing Finance	31-Oct-15	199.00	221.85	280.00

Sutlej Textiles	04-Nov-15	451.20	505.75	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	401.70	488.00
Star Paper Mills	12-Dec-15	34.30	42.50	48.00
Kalyani Steel	18-Dec-15	173.30	171.40	225.30

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
ACC	1350.00 (Buy above 1360.00)	1388.00	1334.00
Hind Petro	832.00 (Buy above 837.00)	870.00	820.00
<u>Sell Call</u>			
Godrej Inds.	380.00	368.00	385.00

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