

Morning Mantra 22nd December 2015

The Indian markets are likely to be flat-to-cautious and may consolidate after the big rally.

The former RBI Governor C Rangarajan has said that the proposed 1% additional tax on inter-state sales is against the spirit of Goods and Services Tax (GST) and that should not be implemented. Industry body Assocham has said that GST is critical for India to revive economy. However, as the disappointing winter session of Parliament will be concluding on Wednesday, the government hopes that the Congress and other Opposition parties would stand by their “promise” and help in passing of the pending Bills as there is no possibility of extension of Parliament “as of now”.

The telecom sector is likely to be in action with the Telecom Regulatory Authority of India (TRAI) saying that it will come up with its recommendations on spectrum pricing for the next round of auction by mid-January. TRAI has floated a consultation paper on reference made by the government to suggest the base or floor price for all available airwaves for mobile services.

Nifty Levels

Close	7834			
Supports	7790	7762	7723	7694
Resistances	7880	7910	7945	7978

Global Indices –21st December, 2015
Institutional Activities – 21st December, 2015

Dow	+123.07(+0.72%)	FII Cash	+37.37crs
Nasdaq	+45.84(+0.93%)	DII Cash	+62.70crs
S&P500	+15.60(+0.78%)	FII F&O	+361.52crs
SGX Nifty (Today)	-7.50(-0.10%)		

US. Markets

The US markets bounced back with some lower level buying in last session; partly offsetting the steep losses posted in the two previous sessions. Though, a lack of major US economic data kept some traders on the sidelines.

Other Information

The Asian markets have made mostly a positive start on the prospect of more stimulus from China, though the Japanese market was trading marginally in red on strength in yen.

NY Crude Oil \$34.37/barrel

Rs./\$ - 66.26

F&O Ban

INDIACEM, JINDALSTEL, JISLJALEQS, JPASSOCIAT and UNITECH

Corporate/Media News

Granules India has received three observations from the USFDA for its Jeedimetla, Hyderabad facility during a recent inspection.

Reliance Communications has sold nearly 150 residential flats in Navi Mumbai for Rs 330 crores, the proceeds from which will be used to repay debt.

Thomas Cook India has entered into a strategic partnership with digital payment solutions company ItzCash to extend its outreach to India's rapidly growing unbanked inward remittance market, by offering remittance services.

State Bank of India will raise up to Rs.12,000 crores by issuing bonds that are Basel-III compliant. The funds will be raised in one or more tranches through private placement.

Allahabad Bank has raised Rs.1,000 crores by issuing tier-II bonds on a private placement basis.

HDIL has sold 850,000 square feet of development rights in Kurla here to a company belonging to the Mumbai-based Wadhawan Group for Rs 649 crore, according to people familiar with the developments.

Essar Oil Ltd: Essar Oil's delisting offer failed to go through due to a technical glitch on the part of one of the custodians.

Adani Green Energy, a subsidiary of **Adani Enterprises**, has acquired 100% equity stake in Ahmedabad-based Duryodhana Developers, Adani Enterprises said in a regulatory statement on stock exchange.

The Board of Directors of **Kolte-Patil Developers Ltd** at its meeting held on December 21, 2015 has considered and approved the Scheme of amalgamation of Jasmine Hospitality Private Limited, 100% Wholly Owned Subsidiary, said a media report.

Financial Technologies India Ltd: The government has sought yet another extension from the Bombay High Court (HC) for passing a final order to merge scam-hit National Spot Exchange with its parent Financial Technologies India, or FTIL.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	257.35	350.00
Welspun Syntex	29-Nov-14	50.50	157.00	140.00
GoodLuck Steel	03-Dec-14	76.15	99.90	120.00
Tata Metaliks	20-Dec-14	136.00	101.50	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	324.60	400.00
PTC India Finance	30-Mar-15	50.55	38.00	90.00
Nandan Denim	18-Apr-15	77.60	152.90	180.00
Albert David	24-Apr-15	315.00	403.30	450.00
Uflex	04-May-15	119.00	187.05	240.00
Sintex Inds.	19-May-15	112.00	100.20	144.00
Himatsingka Seide	02-Jun-15	82.65	219.60	250.00
Kolte Patil Developers	13-Jun-15	204.75	136.50	266.00
Karnataka Bank	22-Jun-15	144.00	122.70	181.00
Vindhya Telelink	03-July-15	726.25	888.00	1000.00
IG Petrochemicals	21-July-15	114.00	119.90	180.00
Tinplate Company of India	29-July-15	66.00	76.25	90.00
APL Apollo Tubes	08-Aug-15	442.00	762.25	800.00
Rural Electrification Corp.	17-Aug-15	259.25	224.60	337.00
Aksh Optifibre	22-Aug-15	19.40	17.30	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	262.15	247.00
Nilkamal	15-Sept-15	904.00	1241.70	1175.00
MT Educare	10-Oct-15	136.00	172.90	180.00
Shreyas Shipping	16-Oct-15	471.90	472.25	610.00
GIC Housing Finance	31-Oct-15	199.00	222.10	280.00
Sutlej Textiles	04-Nov-15	451.20	520.00	645.00

Transpek Industry Ltd.	07-Dec-15	375.50	375.00	488.00
Star Paper Mills	12-Dec-15	34.30	38.60	48.00
Kalyani Steel	18-Dec-15	173.30	169.30	225.30

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Wipro	556.00	570.00	548.00
SKS Micro	490.00	510.00	582.00
<u>Sell Call</u>			
Kaveri Seed	353.00	328.00	366.00

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