

Morning Mantra 21st December 2015

Indian markets are likely to be weak and will be extending their decline tailing sluggish global cues, Nifty is likely to slip below 7750 levels in very early deals.

Traders will also continue to react negatively to the mid-year economic analysis, which has forecast GDP growth of 7-7.5% this fiscal, against 8.1-8.5% growth projected in February this year.

However, some recovery too can be expected, as after the truce in Parliament, the government is hopeful about a substantial portion of pending legislative business being completed in the remaining three days of the Winter Session, where 18 bills are pending.

There will be some buzz in the infra stocks, as SEBI has said that in the case of initial public offerings, qualified institutional buyers can invest only up to 75% in Infrastructure Investment Trusts (InvITs).

Aviation stocks too will be in action on report that domestic airlines flew 73.22 lakh passengers in November this year recording a 24.65 per cent increase over the 58.74 lakh passengers carried during the same period in the previous year.

Nifty Levels

Close	7762			
Supports	7726	7690	7654	7610
Resistances	7785	7810	7864	7905

Global Indices –18th December, 2015
Institutional Activities – 18th December, 2015

Dow	-235.25(-1.43%)	FII Cash	-6.99crs
Nasdaq	-68.58(-1.35%)	DII Cash	-404.98crs
S&P500	-31.18(-1.50%)	FII F&O	-409.08crs
SGX Nifty (Today)	(%)		

US. Markets

The US markets suffered sharp sell-off in last session mainly due to continuous decline in crude prices that weighed heavily on the energy stocks, also the global response to the Federal Reserve's interest hike, weighed down the market.

Other Information

The Asian markets have made mostly a weak start led by the slump in the Japanese market, as yen strengthened against dollar with crude extending its fourth session a drop.

NY Crude Oil \$34.94/barrel

Rs./\$ - 66.31

F&O Ban

IBREALEST, IDBI, INDIACEM, JINDALSTEL, JISLJALEQS, JPASSOCIAT and UNITECH

Corporate/Media News

MBL Infrastructures has been awarded the Project worth Rs.414.75 crores for 'Rehabilitation and upgradation' in Madhya Pradesh from Ministry of Road Transport & Highways.

Eicher Motors announced that due to heavy rains, and flooding in Chennai, both of Royal Enfield's production facilities in Thiruvottiyur and Oragadam were shut between the 1st and 6th of December 2015.

Jubilant Life Sciences Ltd: The Reserve Bank has allowed foreign investors to invest up to 45% in Jubilant Life Sciences under Portfolio Investment Scheme (PIS).

IDBI Bank plans to sell 20% stake in its life insurance JV for Rs 800 crore, which will allow foreign partner Ageas to increase its stake as well as help the state-run bank bolster its capital, two people close to the development said.

Promoters of Aarti Industries are exploring possibility of setting aside about 40 lakh shares, worth Rs 200 crores at the current market price, for charitable and philanthropic purpose.

L&T Finance Holdings will allot securities on preferential basis to two investors, that could fetch an estimated Rs 621 crore at current market price.

Gammon India Ltd: Lenders to Gammon India Ltd will be converting Rs.245 crores worth of debt to a 60.10% equity stake under strategic debt restructuring (SDR) norms.

United Bank of India plans to raise Rs 1,500 crores through preferential allotment of shares. The Board of Directors at its meeting today approved to raise equity capital, the bank said in a BSE filing.

TCS, Infosys, Wipro: The US lawmakers in quick succession passed a \$1.8 trillion spending package today, which among other things introduced a hefty \$4,000 on H-1B visas for Indian IT companies and imposed stringent condition on America's aid to Pakistan.

M&M Ltd: Betting big on the hatchback crossover (or micro SUV) space, Mahindra & Mahindra on Friday unveiled the official rendering of the KUV100.

Manappuram Finance will purchase 100% equity shares of Manappuram Insurance Brokers pursuant to approval received from Insurance Regulatory and Development Authority (IRDA).

Blue Star has informed BSE that the Hon"ble Bombay High Court has at the hearing held on December 18, 2015, sanctioned the Scheme of Amalgamation of Blue Star Design and Engineering Limited ("BSDEL") with Blue Star Engineering & Electronics Limited ("BSEEL") and their respective shareholders and creditors.

Kesoram Industries Ltd: The company's board, which met in Kolkata on Saturday, approved the company's proposal to mop up Rs 650 crores through qualified institutional placement

Sun Pharmaceutical Industries had received a warning letter from the US Food and Drug Administration for violating manufacturing standards at its Halol plant in western India.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	255.20	350.00
Welspun Syntex	29-Nov-14	50.50	142.70	140.00
GoodLuck Steel	03-Dec-14	76.15	96.30	120.00
Tata Metaliks	20-Dec-14	136.00	100.15	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	325.00	400.00
PTC India Finance	30-Mar-15	50.55	38.00	90.00
Nandan Denim	18-Apr-15	77.60	147.40	180.00
Albert David	24-Apr-15	315.00	382.30	450.00
Uflex	04-May-15	119.00	185.20	240.00
Sintex Inds.	19-May-15	112.00	99.40	144.00
Himatsingka Seide	02-Jun-15	82.65	213.60	250.00
Kolte Patil Developers	13-Jun-15	204.75	136.00	266.00
Karnataka Bank	22-Jun-15	144.00	122.05	181.00
Vindhya Telelink	03-July-15	726.25	885.00	1000.00

IG Petrochemicals	21-July-15	114.00	325.00	180.00
Tinplate Company of India	29-July-15	66.00	73.30	90.00
APL Apollo Tubes	08-Aug-15	442.00	761.00	800.00
Rural Electrification Corp.	17-Aug-15	259.25	220.55	337.00
Aksh Optifibre	22-Aug-15	19.40	17.20	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	244.70	247.00
Nilkamal	15-Sept-15	904.00	1073.00	1175.00
MT Educare	10-Oct-15	136.00	169.90	180.00
Shreyas Shipping	16-Oct-15	471.90	470.00	610.00
GIC Housing Finance	31-Oct-15	199.00	215.50	280.00
Sutlej Textiles	04-Nov-15	451.20	492.50	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	371.00	488.00
Star Paper Mills	12-Dec-15	34.30	37.40	48.00
Kalyani Steel	18-Dec-15	173.30	173.30	225.30

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
GP Petroleum	66.50	75.00	61.00
Asian Paints	879.00	898.00	868.00
<u>Sell Call</u>			
Lupin	1784.00	1720.00	1810.00

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