

Corporate/Media News

Power Grid: The Reserve Bank of India has now allowed foreign institutional investors (FII) and registered foreign portfolio (RFP) investors to buy more shares of Power Grid Corporation of India.

JMC Projects (India) has bagged construction projects worth over Rs 1,050 crores.

Somany Ceramics has informed the exchange that subsequent to the approval accorded by the Board of Directors of the Company, authorised the opening of the QIP on December 17, 2015, with the floor price for the issue i.e. Rs. 357.24.

Maruti Suzuki India said the company's minority shareholders have given a go-ahead to a proposal to develop manufacturing facilities in Gujarat through a 100% subsidiary owned by parent Suzuki Motor Corporation (SMC).

HDFC: German insurer Ergo plans to increase its stake in HDFC Ergo from 25.84% to 48.742% for Rs 1,122 crores, valuing the company at Rs 4,900 crores.

ONGC: Oil Minister Dharmendra Pradhan vowed to protect government and ONGC's interest on the issue of state-owned firm's natural gas from Bay of Bengal block flowing to adjoining fields of Reliance Industries.

Tata Power Ltd: Spanish wind turbine manufacturer Gamesa has signed a contract with Tata Power to set up a 100-mw wind power project in Andhra Pradesh. The plant is expected to be commissioned at Nimbagallu by May 2017.

Bank of Baroda: CBI Thursday filed its charge sheet against two employees of Bank of Baroda for offences including criminal conspiracy and cheating in connection with alleged illegal remittances of over Rs 6,000 crores made to over 350 accounts in Hong Kong and Dubai from one of its branch here, said a media report.

IOC Ltd: Falling water level in the Brahmaputra could affect the functioning of Indian Oil Corporation's Guwahati refinery, according to a top executive at the company.

TAKE Solutions said recent floods in Chennai will impact its revenue and margins for the Q3FY16.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	254.40	350.00
Welspun Syntex	29-Nov-14	50.50	139.40	140.00
GoodLuck Steel	03-Dec-14	76.15	96.00	120.00
Tata Metaliks	20-Dec-14	136.00	101.65	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	318.90	400.00
PTC India Finance	30-Mar-15	50.55	38.60	90.00
Nandan Denim	18-Apr-15	77.60	147.20	180.00
Albert David	24-Apr-15	315.00	383.60	450.00
Uflex	04-May-15	119.00	184.80	240.00
Sintex Inds.	19-May-15	112.00	100.65	144.00
Himatsingka Seide	02-Jun-15	82.65	214.20	250.00
Kolte Patil Developers	13-Jun-15	204.75	138.50	266.00
Karnataka Bank	22-Jun-15	144.00	121.30	181.00
Vindhya Telelink	03-July-15	726.25	879.00	1000.00
IG Petrochemicals	21-July-15	114.00	120.00	180.00
Tinplate Company of India	29-July-15	66.00	70.60	90.00
APL Apollo Tubes	08-Aug-15	442.00	763.50	800.00
Rural Electrification Corp.	17-Aug-15	259.25	221.95	337.00
Aksh Optifibre	22-Aug-15	19.40	16.60	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	241.80	247.00

Nilkamal	15-Sept-15	904.00	1055.00	1175.00
MT Educare	10-Oct-15	136.00	147.30	180.00
Shreyas Shipping	16-Oct-15	471.90	468.50	610.00
GIC Housing Finance	31-Oct-15	199.00	215.30	280.00
Sutlej Textiles	04-Nov-15	451.20	489.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	370.00	488.00
Star Paper Mills	12-Dec-15	34.30	37.20	48.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Zee Entertainment	415.00	430.00	409.00
Wockhardt	1628.00	1700.00	1600.00

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