

**Morning Mantra 17<sup>th</sup> December 2015**

**The Indian markets are likely to be in green in sync with the gains in the other global markets, after the US Federal Reserve raised interest rates for the first time in almost a decade and Fed Chair Janet Yellen emphasizing that further tightening would be slow.**

The market participants will also be getting some support with Finance Minister Arun Jaitley hinting at accepting Congress stand on scrapping of 1% additional tax, and that Good and Services Tax rate could be much less than 18% recommended by Arvind Subramanian panel. Meanwhile, pitching for an early take-off of the Goods and Services Tax, IMF managing director Christine Lagarde said it will help India create more jobs, increase revenue as well as promote domestic manufacturing.

There will be some buzz in the coal, metals and mining stocks, as the government has approved allotment of coal blocks to public sector entities for commercial mining, taking the industry a step closer to complete deregulation and allowing private entry.

Some somberness can be seen on the PSU oil marketing companies with the government raising excise duty on petrol by Re.0.30 a litre and on diesel by a steep by Rs.1.17 a litre.

**Nifty Levels**

Close	7751			
Supports	7710	7660	7620	7585
Resistances	7777	7810	7854	7890

**Global Indices –15<sup>th</sup> December, 2015**
**Institutional Activities – 15<sup>th</sup> December, 2015**

<b>Dow</b>	+224.18(+1.28%)	FII Cash	-503.22crs
Nasdaq	+75.77(+1.52%)	DII Cash	+1024.03crs
S&P500	+29.66(+1.45%)	FII F&O	+1260.16crs
<b>SGX Nifty (Today)</b>	+25.00(+0.32%)		

**US. Markets**

The US markets rallied in last session after Fed announced a quarter percent interest rate hike on conclusion of its two days meeting, with major averages extending the upward move seen over the two previous sessions. The Fed said monetary policy remains accommodative even after the rate hike, which marked the first rate increase since 2006.

**Other Information**

The Asian markets have got an all green start, led by the Japanese market which is up by over 2 percent in early deals on yen weakness against dollar.

NY Crude Oil \$37.07/barrel

Rs./\$ - 66.65

**F&O Ban**

IB Real Estate, Jain Irrigation, JP Associate and Unitech

## Corporate/Media News

Reliance Infrastructure has acquired an additional 17% in Pipavav Defence for an estimated Rs.850 crores through an open offer, taking its total holding to nearly 35%.

Tide Water Oil Ltd: The finance ministry has intervened in the ongoing hostile bid for Tide Water Oil Company by asking state owned Life Insurance Corporation and United India Insurance not to participate in the open offer.

State Bank of India said a meeting of its Committee of Directors is scheduled on December 21 to discuss the modalities of raising equity capital, either in the domestic or overseas markets or both, and also for mopping up additional non-equity capital by way of bonds denominated either in dollars or rupees.

Maruti Suzuki is all set to win the minority votes in favour of its plans to let parent, Suzuki, build the Gujarat plant.

Bhushan Steel Ltd: The National Green Tribunal today allowed Bhushan Steel and Strips Ltd's Sahibabad plant in Uttar Pradesh, which had been ordered to be closed for polluting the environment, to operate for three weeks.

RIL & ONGC: A one-man committee has been constituted to look into acts of omission and commission and recommend compensation to ONGC whose natural gas from Bay of Bengal block had flowed to adjoining fields of Reliance Industries.

PFC declared an interim dividend of Rs.8.80 per share for 2015-16, which will fetch Rs 787.53 crores to the government.

Narayana Hrudayalaya (NHL) Rs 613 crores IPO will open for subscription on Thursday, December 17, with a price band of Rs 245-Rs 250.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	251.55	350.00
Welspun Syntex	29-Nov-14	50.50	136.60	140.00
GoodLuck Steel	03-Dec-14	76.15	94.20	120.00
Tata Metaliks	20-Dec-14	136.00	97.55	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	308.20	400.00
PTC India Finance	30-Mar-15	50.55	37.75	90.00
Nandan Denim	18-Apr-15	77.60	144.70	180.00
Albert David	24-Apr-15	315.00	368.10	450.00
Uflex	04-May-15	119.00	180.70	240.00
Sintex Inds.	19-May-15	112.00	98.60	144.00
Himatsingka Seide	02-Jun-15	82.65	206.00	250.00
Kolte Patil Developers	13-Jun-15	204.75	136.25	266.00
Karnataka Bank	22-Jun-15	144.00	120.15	181.00
Vindhya Telelink	03-July-15	726.25	887.75	1000.00
IG Petrochemicals	21-July-15	114.00	118.00	180.00
Tinplate Company of India	29-July-15	66.00	66.30	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>736.00</b>	<b>800.00</b>
Rural Electrification Corp.	17-Aug-15	259.25	216.80	337.00
Aksh Optifibre	22-Aug-15	19.40	16.35	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	239.10	247.00
Nilkamal	15-Sept-15	904.00	1016.75	1175.00
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>138.00</b>	<b>180.00</b>
Shreyas Shipping	16-Oct-15	471.90	459.25	610.00
GIC Housing Finance	31-Oct-15	199.00	206.70	280.00

Sutlej Textiles	04-Nov-15	451.20	487.75	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	365.00	488.00
<b>Star Paper Mills</b>	<b>12-Dec-15</b>	<b>34.30</b>	<b>38.00</b>	<b>48.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
Marico Ltd.	435.00	455.00	428.00
Voltas	306.00	320.00	298.00
<b><u>Sell Call</u></b>			
M&M	1218.00	1180.00	1238.00

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