

Morning Mantra 16th December 2015
The Indian markets are likely to be in green and extend their gains for the third day.

The markets across the globe are heading into Fed decision day on a more positive note, but some cautiousness is likely to creep in towards the end of the trade in Indian market, with Fed widely expected to raise interest rates and traders eyeing the wording of the accompanying statement to gain clues about the outlook for policy.

Markets may get some support with Finance Minister Arun Jaitley making a fresh bid to end the deadlock on Goods and Services Tax (GST) bill as he reached out to main opposition Congress. Meanwhile, it has been reported that the draft model law on GST will be finalised in a month's time.

However, there will be some concern too, as the exports declined for the 12th month by more than 24% to \$20 billion in November, compared with \$26.4 billion a year earlier, indicating that tepid global demand continues to be a drag on India's economic recovery.

There will be some buzz in the oil & gas sector stocks, as the Oil Minister Dharmendra Pradhan has said that the Petroleum Ministry wants the Finance Ministry to cut cess on crude oil and make it ad valorem in view of the slump in global oil rates.

PSU oil marketing companies too will see some action, as the Petrol price has been cut by 50 paise and diesel by 46 paise a litre.

Sugar Companies: A bill seeking to raise the sugar cess ceiling from Rs 25 to Rs 200 per quintal was passed by the Lok Sabha on Tuesday, with the government saying it will help cane-growers who are in crisis as it can facilitate rehabilitation and modernisation of sugar factories.

Nifty Levels

Close	7701			
Supports	7660	7620	7585	7554
Resistances	7737	7780	7810	7744

Global Indices –15th December, 2015
Institutional Activities – 15th December, 2015

Dow	+156.41(+0.90%)	FII Cash	+48.67crs
Nasdaq	+43.13(+0.87%)	DII Cash	+273.93crs
S&P500	+21.47(+1.06%)	FII F&O	-1744.41crs
SGX Nifty (Today)	+48.50(+0.63%)		

US. Markets

The US markets extended their gains, partly reflecting a positive reaction to a rally by European stocks, with the price of crude oil closing higher for the second consecutive session, ahead of Fed's policy meeting announcements.

Other Information

The Asian markets have made a strong start with some indices surging by over two percent in early deals, as dollar weakened against major currencies and oil resumed declines.

NY Crude Oil \$36.54/barrel

Rs./\$ - 66.94

F&O Ban

IB Real Estate, Jain Irrigation and Unitech

Corporate/Media News

BHEL has successfully commissioned a 500 MW thermal generating unit in West Bengal.

Welspun Group stocks: The \$3-billion textile-to-steel pipes conglomerate, Welspun Group, is carving out the yarn-spinning business, Welspun Syntex, which will be managed by cofounder Rajesh Mandawewala's elder son Abhishek.

LIC Housing Finance is set to buy 19.3% stake from Nomura in LIC Nomura Mutual Fund for Rs 27.3 crores, as the Japanese financial services major looks to exit the fund joint venture, which managed assets worth Rs 11,157 crores as on September 2015.

L&T Ltd: Canadian Pension Plan Investment Board (CPPIB) completed its second and final tranche of investment in L&T's subsidiary L&T Infrastructure Development Projects Ltd worth Rs.1000 crores.

Maruti Suzuki India Ltd: Voting by minority shareholders of Maruti Suzuki India to let its Japanese parent Suzuki invest and own the upcoming plant in Gujarat ended on Tuesday.

Nestle India Ltd: The Supreme Court today sought the Centre's response to a plea of Nestle India Ltd against an order for testing of 16 more samples of Maggi noodles in connection with the government's Rs.640 crores suit against the company for alleged unfair trade practices.

Thomas Cook (India) Ltd: Travel firm Thomas Cook (India) said it has received approval from competition watchdog CCI for its acquisition of rival Kuoni Travel.

M&M Ltd: Mahindra & Mahindra, Toyota and Mercedes-Benz stare at a bleak Christmas and New Year if the Supreme Court decides to ban registrations of diesel vehicles of more than two-litre capacity in Delhi.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	252.95	350.00
Welspun Syntex	29-Nov-14	50.50	132.90	140.00
GoodLuck Steel	03-Dec-14	76.15	94.90	120.00
Tata Metaliks	20-Dec-14	136.00	98.05	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	314.00	400.00
PTC India Finance	30-Mar-15	50.55	38.05	90.00
Nandan Denim	18-Apr-15	77.60	143.70	180.00
Albert David	24-Apr-15	315.00	372.80	450.00
Uflex	04-May-15	119.00	183.00	240.00
Sintex Inds.	19-May-15	112.00	99.45	144.00
Himatsingka Seide	02-Jun-15	82.65	203.20	250.00
Kolte Patil Developers	13-Jun-15	204.75	137.00	266.00
Karnataka Bank	22-Jun-15	144.00	118.05	181.00
Vindhya Telelink	03-July-15	726.25	887.00	1000.00
IG Petrochemicals	21-July-15	114.00	115.50	180.00
Tinplate Company of India	29-July-15	66.00	65.60	90.00
APL Apollo Tubes	08-Aug-15	442.00	692.25	800.00
Rural Electrification Corp.	17-Aug-15	259.25	214.55	337.00
Aksh Optifibre	22-Aug-15	19.40	16.25	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	238.70	247.00
Nilkamal	15-Sept-15	904.00	998.75	1175.00
MT Educare	10-Oct-15	136.00	137.60	180.00

Shreyas Shipping	16-Oct-15	471.90	444.00	610.00
GIC Housing Finance	31-Oct-15	199.00	198.80	280.00
Sutlej Textiles	04-Nov-15	451.20	481.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	360.10	488.00
Star Paper Mills	12-Dec-15	34.30	38.85	48.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Capital First (above 387)	384.00	420.00	375.00
Tata Motors	379.00	397.00	367.00
<u>Sell Call</u>			
OIL (Buy below 360.00)	363.00	350.00	365.00

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