

Morning Mantra 14th December 2015

The Indian markets are likely to be weak, tailing the sell-off in the other global markets, though traders may react to a better than expected industrial production data announced after the market hours on Friday, still there will be volatility ahead of the November wholesale and consumer price inflation data scheduled for release later in the day.

The India's industrial output grew at five-year high rate of 9.8% in October, a significant rebound from 3.84% growth recorded in September 2015 and a contraction of 2.7% in October last year.

However, CEA Arvind Subramanian has said that one has to be careful while interpreting the data, as the spike could be on account of Diwali purchases. Services sector stocks are likely to remain in action on report that FDI inflows into the services sector grew by about 20 percent to \$1.46 billion (Rs 9,404 crores) in the first six months of the current fiscal.

The steel sector too may continue buzzing as the ministries of Commerce and Steel are close to finalizing the minimum import price of about 30-35 steel products, which is likely to be announced this week.

Nifty Levels

Close	7610			
Supports	7588	7540	7501	7480
Resistances	7666	7690	7730	7777

Global Indices – 11th December, 2015
Institutional Activities – 11th December, 2015

Dow	-309.54(-1.76%)	FII Cash	+253.73crs
Nasdaq	-111.70(-2.21%)	DII Cash	+292.88crs
S&P500	-39.86(-1.94%)	FII F&O	-593.27crs
SGX Nifty (Today)	-50.50(-0.67%)		

US. Markets

The US markets suffered sharp sell-off in the last session as the crude continued its decline, while the retail sales data came lower than expected, further dampening the sentiments ahead of the crucial week.

Other Information

The Asian markets have made an all red start tailing the weakness in US markets, some of the indices are down by over a percent amid growing anxiety over this week's Federal Reserve interest-rate decision.

NY Crude Oil \$35.59/barrel Rs./\$ - 67.02

F&O Ban

IB Real Estate and Unitech

Corporate/Media News

Indian Oil Corporation (IOC), India's largest oil firm, will invest Rs 1.75 lakh crore over the next seven years on expanding refinery capacity, building petrochemical plants and laying pipelines.

Kalyani Forge, which is into manufacturing of precision forged and machined components, plans to double turnover to Rs 500 crores in the next 2-3 years by entering a new product range and expansion.

Kesoram Industries is restructuring its tyre business by selling one unit and investing Rs 300 crore to foray into radial tyres for cars

Omkar Speciality Chemicals (OSCL), which manufactures inorganic and organic intermediates and active pharmaceutical ingredients (APIs), is foraying into the vitamins segment.

Hotel Leela Venture Ltd: The Competition Commission of India (CCI) has given approval for acquisition of Hotel Leela Venture's Goa property by Malaysia-based MetTube.

Corporation Bank Ltd: Corporation Bank which is making an all-out effort to contain non-performing assets (NPA), is hopeful of achieving the target of recovering Rs 1,000 crores by the end of December.

TCS Ltd: Foods in Chennai are expected to have a "material impact" on TCS' current quarter revenues, the country's largest software services firm said.

PVR Ltd: The Competition Commission of India (CCI) has sought public comments on multiplex chain PVR's proposed acquisition of DT Cinemas.

M&M is close to signing a deal to buy Italian car designer Pininfarina , two sources with direct knowledge of the matter said on Friday, the latest purchase of an iconic Italian brand by an Asian company.

Cairn India has approached the Delhi High Court seeking early government decisions on renewing its production sharing contract (PSC) for its prolific Rajasthan block and a fair price for its output.

Infosys Ltd: Infosys has joined Amazon's cloud infrastructure unit Amazon Web Services and a clutch of marquee Silicon Valley leaders including Tesla's Elon Musk, Peter Thiel, Reid Hoffman, Y Combinator's Sam Altman and Jessica Livingston to commit a \$1 billion investment to OpenAI, a non-profit artificial intelligence research company announced on Saturday.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	254.80	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	250.70	350.00
Welspun Syntex	29-Nov-14	50.50	128.30	140.00
GoodLuck Steel	03-Dec-14	76.15	92.90	120.00
Tata Metaliks	20-Dec-14	136.00	99.55	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	319.00	400.00
PTC India Finance	30-Mar-15	50.55	37.95	90.00
Nandan Denim	18-Apr-15	77.60	138.80	180.00
Albert David	24-Apr-15	315.00	370.40	450.00
Uflex	04-May-15	119.00	175.70	240.00
Sintex Inds.	19-May-15	112.00	97.25	144.00
Himatsingka Seide	02-Jun-15	82.65	201.20	250.00
Kolte Patil Developers	13-Jun-15	204.75	139.90	266.00
Karnataka Bank	22-Jun-15	144.00	117.70	181.00
Vindhya Telelink	03-July-15	726.25	889.00	1000.00
IG Petrochemicals	21-July-15	114.00	116.30	180.00
Tinplate Company of India	29-July-15	66.00	66.05	90.00
APL Apollo Tubes	08-Aug-15	442.00	614.25	600.00
Rural Electrification Corp.	17-Aug-15	259.25	210.95	337.00
Aksh Optifibre	22-Aug-15	19.40	16.60	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	231.50	247.00
Nilkamal	15-Sept-15	904.00	992.00	1175.00
MT Educare	10-Oct-15	136.00	135.60	180.00
Shreyas Shipping	16-Oct-15	471.90	450.00	610.00

GIC Housing Finance	31-Oct-15	199.00	197.60	280.00
Sutlej Textiles	04-Nov-15	451.20	473.50	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	368.90	488.00
Star Paper Mills	12-Dec-15	34.30	34.30	48.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Call</u>			
Cipla	Buy around 635.00	660.00	622.00
<u>Sell Calls</u>			
Grasim	3621.00	3560.00	3660.00
Just Dail	892.00	910.00	880.00

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