

Morning Mantra 11th December 2015

The Indian markets are likely to be flat-to-cautious on mixed global cues and traders will be eyeing the Index of industrial production data for the month of October, slated to be announced after the market hours.

The market participants are likely to get some support with a UN report stating that India's economy is projected to grow by 7.3% next year and will continue to be the fastest growing economy in the world in 2016 and 2017, amid a volatile global financial condition.

The RBI governor Raghuram Rajan has said that the implementation of the much-talked-about Goods and Services Tax (GST) will be good for the economy. He added that there are two major advantages that GST will bring. Firstly GST could increase the tax base because it will bring more people under the tax net. Secondly, GST will reduce the barriers between states. It will make the country a common market place.

The banking stocks may remain under pressure, as the rating agency Fitch has said that credit growth of banking sector may moderate further in the current financial year as worsening asset quality coupled with capital constraints were acting as impediments. However, it has said that private banks are in a better position to take advantage of the economic recovery.

Nifty Levels

Close	7683			
Supports	7666	7620	7588	7540
Resistances	7699	7728	7769	7800

Global Indices –10th December, 2015
Institutional Activities – 10th December, 2015

Dow	+82.45(+0.47%)	FII Cash	-580.28crs
Nasdaq	+22.30(+0.44%)	DII Cash	+410.92crs
S&P500	+4.61(+0.23%)	FII F&O	-116.83crs
SGX Nifty (Today)	-4.00(-0.05%)		

US. Markets

The US markets made a positive but flat closing in last session, as crude after a day of stabilization dropped once again. It was mainly bargain hunting that contributed to the higher close on Wall Street.

Other Information

The Asian markets have made mostly a lower start with some indices suffering cut of over half a percent, while the Japanese market has bounced back, as the yen weakened against dollar before next week's Federal Reserve meeting.

NY Crude Oil \$37.41/barrel	Rs./\$ - 66.79
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F&O Ban

IB Real Estate and Unitech

Corporate/Media News

Titan Company and Shilpa Medicare Ltd: RBI has allowed Titan Company and Shilpa Medicare to raise investment limit for foreign participants to 35% and 30%, respectively.

NBCC Ltd: State-owned NBCC has bagged a contract worth Rs 188 crore from the Indian Culinary Institute Society

Siemens has won an order worth Rs 102 crores to supply a 400 kV Gas Insulated Switchgear (GIS) Substation to West Bengal State Electricity Transmission Company Limited (WBSETCL).

Texmaco Rail & Engineering announced that its consortium with Hitachi Japan, Mitsui & Co. and Hitachi India has won a contract for the design and construction of signal and telecom works - STP5 (the project).

Maruti Suzuki plans to raise prices of its cars by up to 20,000 rupees (\$300), starting Jan. 1, to offset cost increases and unfavourable foreign exchange rates.

Jaguar Land Rover Automotive PLC, a unit of India's **Tata Motors Ltd.**, will sign an agreement this week to build a new factory in Slovakia that could eventually produce up to 300,000 cars a year.

Idea Cellular launched its own 3G network in Kolkata on Thursday, expanding the company's third-generation services coverage to 13 markets.

Cipla said its board has approved the transfer of its consumer healthcare business to a wholly-owned subsidiary--Cipla Health--for a total consideration of Rs 16 crore.

Infosys has started working on new software platforms to ensure differentiation from other top-tier rivals as part of the broader goal of India's second largest software exporter to touch \$20 billion in revenue by 2020.

TCS Ltd: Country's largest software services firm Tata Consultancy Services(TCS) will add 3,000 seats at its Kalinga Park centre in Bhubaneswar, as it expands its presence in Odisha.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	250.90	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	261.40	350.00
Welspun Syntex	29-Nov-14	50.50	127.80	140.00
GoodLuck Steel	03-Dec-14	76.15	93.30	120.00
Tata Metaliks	20-Dec-14	136.00	98.00	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	311.00	400.00
PTC India Finance	30-Mar-15	50.55	38.30	90.00
Nandan Denim	18-Apr-15	77.60	130.30	180.00
Albert David	24-Apr-15	315.00	371.60	450.00
Uflex	04-May-15	119.00	178.20	240.00
Sintex Inds.	19-May-15	112.00	98.90	144.00
Himatsingka Seide	02-Jun-15	82.65	207.70	250.00
Kolte Patil Developers	13-Jun-15	204.75	138.80	266.00
Karnataka Bank	22-Jun-15	144.00	119.35	181.00
Vindhya Telelink	03-July-15	726.25	876.75	1000.00
IG Petrochemicals	21-July-15	114.00	117.20	180.00
Tinplate Company of India	29-July-15	66.00	68.15	90.00
APL Apollo Tubes	08-Aug-15	442.00	605.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	208.45	337.00
Aksh Optifibre	22-Aug-15	19.40	17.00	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	231.90	247.00
Nilkamal	15-Sept-15	904.00	1007.25	1175.00

MT Educare	10-Oct-15	136.00	136.90	180.00
Shreyas Shipping	16-Oct-15	471.90	452.00	610.00
GIC Housing Finance	31-Oct-15	199.00	199.60	280.00
Sutlej Textiles	04-Nov-15	451.20	477.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	370.00	488.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
KAYA	964.00	1020.00	934.00
Infosys	1047.00	1100.00	1020.00
<u>Sell Call</u>			
Union Bank	150.00	144.00	153.00

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