

Morning Mantra 10th December 2015

The Indian markets are likely to be somber tailing the weakness in global markets with Sensex and Nifty may slip below 25000 and 7600 levels, respectively, in early trade.

The market may see some recovery in the latter part of the trade, supported by the report that indirect tax collection jumped 34.3 % to Rs.4,38,291 crores during the first eight months of current financial year.

The Arvind Subramanian panel report, making a case for the key GST reform has said that India's GDP could receive a boost from just capital goods becoming cheaper once the goods and services tax is rolled out.

There will be some buzz in the realty stocks, as the government has approved 20 changes in the Real Estate (Regulation and Development) Bill including a proposal for insurance of land title to protect buyers and developers from the risk of land fraud.

The shipping stocks may see some action, as the Union Cabinet has cleared a Rs. 4,000crores package to spur India's ship building industry, combined with a slew of incentives which include the right of first refusal on all government purchases for Indian shipyards, tax incentives and the 'infrastructure' status for shipbuilding and ship repair industry.

Nifty Levels

Close	7613			
Supports	7588	7540	7512	7480
Resistances	7645	7677	7690	7734

Global Indices –9th December, 2015

Dow	-75.70(-0.43%)
Nasdaq	-75.37(-1.48%)
S&P500	-15.97(-0.77%)
SGX Nifty (Today)	+16.00(+0.21%)

Institutional Activities – 9th December, 2015

FII Cash	-527.41crs
DII Cash	+864.71crs
FII F&O	-79.21crs

US. Markets

The US markets reversing their early gains ended lower in last session.

Other Information

The Asian markets extending the slump have made another weak start, led by the Japanese market, which is down by over a percent as a resurgent yen weighed on Japanese exporters.

NY Crude Oil \$37.90/barrel Rs./\$ - 66.87

F&O Ban

IB Real Estate

Corporate/Media News

Aurobindo Pharma has received final approval from the US health regulator to manufacture and market its oral contraceptive Levonorgestrel tablets.

Tata Motors reported 8% increase in its global sales, including that of Jaguar Land Rover (JLR) vehicles, at 90,695 units in November.

V-Guard Industries announced that in order to meet the growing demand of stabilizers in non-south markets, the Company has set up a manufacturing unit of Voltage Stabilizers in the State of Sikkim.

Jain Irrigation Systems bagged a Rs.2.2 billion contract from Tanzania authority DAWASA for supply and installation of water distribution network in the capital city 'Dar Es Salaam'.

State Bank of India, country's largest lender, has initiated a process to sell its stake in the National Stock Exchange, where it owns around 15%.

Infosys Ltd made its fifth investment from its \$500 million innovation fund when it paid \$4 million to pick a minority stake in Cloud Endure Ltd, an Israeli-based start up which offers solutions to help large companies move applications to cloud and cloud-based Disaster Recovery software, said a media report.

Vedanta Ltd: Work on a Rs 8,000-crore, 1,800-megawatt thermal power project that a Vedanta group company is developing in Punjab is in limbo, with its developer and Chinese construction contractor getting into a legal dispute.

Asian Paints Ltd: Asian Paints on Wednesday, said its overseas subsidiary Asian Paints (International) Limited (APIL), Mauritius, has transferred its entire holding in Asian Paints (Vanuatu) Limited to Singapore-based Berger International.

Biocon Ltd: NeoBiocon, a collaboration between Biocon and B R Shetty, Chairman of the UAE based Neopharma, said on Wednesday that it has partnered with Novartis Middle East FZE, to market anti-diabetic drug Jalra and Jalra-M in UAE from January, said a media report.

KEI Industries has informed BSE that the Board of Directors of the Company at its meeting held on December 09, 2015, have considered and approved setting up a wholly owned subsidiary ("WOS") of the Company in Australia.

Nestle India Ltd: India's apex consumer court, which is hearing a class action suit against Nestle India has ordered tests on 16 additional samples of Maggi noodles at the request of the central government.

United Spirits is seeking nod from its shareholders through a special resolution to provide corporate guarantee to a Rs.100 crores loan that its subsidiary Pioneer Distillers is availing from Standard Chartered Bank.

NTPC, Indian Oil: To give boost to nuclear power generation in the country, the government has proposed joint ventures between Nuclear Power Corporation of India (NPCIL) and other Public Sector Undertakings (PSUs) like the NTPC, Indian Oil and NALCO.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	247.15	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	261.10	350.00
Welspun Syntex	29-Nov-14	50.50	125.50	140.00
GoodLuck Steel	03-Dec-14	76.15	92.10	120.00
Tata Metaliks	20-Dec-14	136.00	95.30	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	325.00	400.00
PTC India Finance	30-Mar-15	50.55	37.90	90.00
Nandan Denim	18-Apr-15	77.60	131.60	180.00
Albert David	24-Apr-15	315.00	372.70	450.00
Uflex	04-May-15	119.00	175.00	240.00
Sintex Inds.	19-May-15	112.00	97.85	144.00
Himatsingka Seide	02-Jun-15	82.65	205.80	250.00
Kolte Patil Developers	13-Jun-15	204.75	138.20	266.00

Karnataka Bank	22-Jun-15	144.00	121.10	181.00
Vindhya Telelink	03-July-15	726.25	857.50	1000.00
IG Petrochemicals	21-July-15	114.00	115.70	180.00
Tinplate Company of India	29-July-15	66.00	64.80	90.00
APL Apollo Tubes	08-Aug-15	442.00	600.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	215.25	337.00
Aksh Optifibre	22-Aug-15	19.40	16.70	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	225.00	247.00
Nilkamal	15-Sept-15	904.00	1005.50	1175.00
MT Educare	10-Oct-15	136.00	132.30	180.00
Shreyas Shipping	16-Oct-15	471.90	428.75	610.00
GIC Housing Finance	31-Oct-15	199.00	197.30	280.00
Sutlej Textiles	04-Nov-15	451.20	471.25	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	363.00	488.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Call</u>			
TNPL	223.00	230.00	220.00
<u>Sell Call</u>			
Ajanta Pharma	1261.00	1203.00	1291.00
BPCL	882.00	860.00	890.00

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