

Corporate/Media News

Jamna Auto Industries Ltd: Private equity firm Clearwater Capital Partners divested 16.5% stake in auto component maker Jamna Auto for about Rs 77 crores through open market transactions.

Ashok Leyland has now decided to write off nearly Rs 382 crores in the two ventures, and is evaluating whether to continue with the partnerships or not.

3I Infotech board approved a realignment scheme with its creditors. The proposal includes waiver of interest up to March 31, 2016, conversion of about 35% of the principal component of the debt to non-convertible, redeemable, preference shares and 40% into equity shares at face value Rs 10 each.

Infosys Ltd: Software services giant Infosys will expand its operations in Ireland, doubling the number of staff in the country to 500 in three years and setting up its first product-centric research and development centre outside India.

ONGC Ltd: ONGC Videsh Ltd-led consortium is close to winning \$5 billion rights to develop Iran's Farzad-B gas field and convert the gas produced from it into LNG for shipping to countries like India.

ITC Ltd. has acquired an 87.06 per cent equity share capital of group firm Classic Infrastructure & Development Ltd for Rs 11.38 crores.

Essar Oil has finally announced its delisting offer at a floor price of Rs 146.05 - a 45% discount to market price of Rs 212.

TCS Ltd: IDFC Bank has inked a pact with IT services major Tata Consultancy Services to use TCSBSE -0.26 % BaNCS for its core banking solutions.

GMR Infrastructure plans to raise at least \$1 billion over the next two years to cut debt, repay investors in its airports business and prepare for a new phase of growth, its chief financial officer said on Monday.

Amtek Auto Ltd: Investors in JP Morgan Mutual Fund's debt schemes, which invested in bonds of troubled auto components maker Amtek Auto, will now be able to redeem their holdings. But, they will not get back their entire investments; it would be 85% of the value of the segregated scheme, which held the Amtek bonds.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	264.85	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	279.40	350.00
Welspun Syntex	29-Nov-14	50.50	137.60	140.00
GoodLuck Steel	03-Dec-14	76.15	93.80	120.00
Tata Metaliks	20-Dec-14	136.00	102.15	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	329.00	400.00
PTC India Finance	30-Mar-15	50.55	39.60	90.00
Nandan Denim	18-Apr-15	77.60	139.00	180.00
Albert David	24-Apr-15	315.00	401.00	450.00
Uflex	04-May-15	119.00	183.90	240.00
Sintex Inds.	19-May-15	112.00	101.65	144.00
Himatsingka Seide	02-Jun-15	82.65	223.30	250.00
Kolte Patil Developers	13-Jun-15	204.75	146.45	266.00
Karnataka Bank	22-Jun-15	144.00	123.50	181.00
Vindhya Telelink	03-July-15	726.25	880.00	1000.00
IG Petrochemicals	21-July-15	114.00	130.60	180.00
Tinplate Company of India	29-July-15	66.00	67.00	90.00
APL Apollo Tubes	08-Aug-15	442.00	590.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	224.85	337.00
Aksh Optifibre	22-Aug-15	19.40	18.10	40.00

Tamil Nadu News Paper	02-Sept-15	189.89	228.50	247.00
Nilkamal	15-Sept-15	904.00	1038.75	1175.00
MT Educare	10-Oct-15	136.00	140.00	180.00
Shreyas Shipping	16-Oct-15	471.90	462.50	610.00
GIC Housing Finance	31-Oct-15	199.00	205.50	280.00
Sutlej Textiles	04-Nov-15	451.20	490.50	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	375.50	488.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Call</u>			
HDFC	1184.00	1214.00	1172.00
<u>Sell Calls</u>			
NMDC	90.15	85.50	92.20
Aditya Birla Nuvo	2058.00	2002.00	2088.00

Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.

Satco Capital Market Ltd. has already applied to SEBI get registration for Equity Research Analyst.