

**Morning Mantra 7<sup>th</sup> December 2015**

The Indian markets are likely to be positive but cautious though there will be some support with report of Chief Economic Advisor (CEA) Arvind Subramanian-led panel recommending standard GST rate of 18% and lower rate of 12% on specified goods.

Industry bodies FICCI and Assocham have welcomed the recommendations put forth by the Arvind Subramanian panel and said rollout of the tax reform will add 2% to India's growth and usher in efficiency and transparency in the indirect tax regime. Still there will be apprehension about the passage of the GST bill in the current session of the parliament, as the Centre plans to roll out the GST from April next year.

Cautiousness is likely to prevail in the markets with the better-than-expected US employment data for November, paving the way for a rise in the interest rate mid-December.

There will be some buzz in the infra stocks, as Road Minister Nitin Gadkari has said there was scope for developers to provide some equity in projects to farmers whose land has been acquired to build roads on build-operate-transfer (BOT) basis. He has said that Land-owners could be partially given some upfront compensation as well as some annuity form of income over the years.

**Nifty Levels**

Close	7782			
Supports	7755	7720	7690	7666
Resistances	7820	7848	7888	7905

**Global Indices –4<sup>th</sup> December, 2015**
**Institutional Activities – 4<sup>th</sup> December, 2015**

<b>Dow</b>	+369.96(+2.12%)	<b>FII Cash</b>	-867.79crs
Nasdaq	+104.74(+2.08%)	<b>DII Cash</b>	-1745.73crs
S&P500	+42.07(+2.05%)	<b>FII F&amp;O</b>	+1069.01crs
<b>SGX Nifty (Today)</b>	(%)		

**US. Markets**

The US markets moved higher in last session on getting a better than expected jobs report, also the Labor Department said the unemployment rate held at the more than seven-year low of 5.0 percent set in the previous month.

**Other Information**

The Asian markets have made mostly a positive start led by the Japanese market which has moved higher by over a percent in early deals, with strong US jobs data reinforcing confidence in the world's largest economy.

NY Crude Oil \$/barrel	Rs./\$ -
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**F&O Ban**

NIL

## Corporate/Media News

**Shemaroo Entertainment** plans to launch its movie premiere service 'Miniplex' on cable and online after partnering with two DTH players.

**Tata Motors** has lined up a slew of initiatives, including tripling of sales network, filling the gaps in its product portfolio, improving manufacturing processes and brand image, as part of its strategy to be one of the leading players in the Indian passenger vehicle segment.

**Petronet LNG**, India's biggest gas importer, is in talks with Qatar's RasGas Co. to work out a new pricing formula for an existing 25-year contract.

**JK Tyre and Industries** estimated a production loss of 700 tonnes at its the plant in Sriperumbudur in Tamil Nadu amid torrential rainfall that battered Chennai all week, said a media report.

Essar Oil issued a public notice to delist the company from local bourses by buying out the non-promoter shareholding of 28.54% at Rs 146.05 per share.

Titan Company Ltd: Tata Sons, the promoter of major operating companies of the Tata group, will acquire additional 0.22% stake in Titan Company at an estimated price of over Rs 66 crores, taking its total holding to 19.8%t.

ONGC: The report, submitted to the Directorate General of Hydrocarbons, the oil ministry's quasi-judicial technical arm, earlier in the week has said gas worth over Rs 11,000 crores, or roughly \$2 billion at the price of \$4.2 per unit, has flowed from ONGC's idle block into RIL's neighbouring block in operation, said a media report.

Man Infraconstruction Ltd: On December 4, 2015 Arcadia Share & Stock Brokers Private Limited bought 1,398,652 shares of Man Infraconstruction at Rs.48.05 on the NSE, said a media report.

Cipla has reshuffled its senior management team, the third time it's doing so in as many years.

GMR Infrastructure Ltd: Prem Watsa-controlled Fairfax Financial Holdings and Singapore's Changi Airports International are in talks with GMR Group to invest around Rs 3,200 crores to pick up a 30% stake in the latter's airport business as the Indian infrastructure developer plans to cut debt and consolidate operations.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
<b>Suven Life Science</b>	<b>06-Aug-14</b>	<b>122.00</b>	<b>260.85</b>	<b>350.00</b>
Srikalahasthi Pipes	22-Aug-14	52.00	277.00	350.00
Welspun Syntex	29-Nov-14	50.50	142.20	140.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>94.30</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	101.40	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	335.30	400.00
PTC India Finance	30-Mar-15	50.55	39.85	90.00
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>140.40</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	392.90	450.00
<b>Uflex</b>	<b>04-May-15</b>	<b>119.00</b>	<b>185.80</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	101.10	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>222.40</b>	<b>250.00</b>
Kolte Patil Developers	13-Jun-15	204.75	150.10	266.00
Karnataka Bank	22-Jun-15	144.00	123.70	181.00
Vindhya Telelink	03-July-15	726.25	895.00	1000.00
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>117.00</b>	<b>180.00</b>
Tinplate Company of India	29-July-15	66.00	66.60	90.00
<b>APL Apollo Tubes</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>596.75</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>226.50</b>	<b>337.00</b>
<b>Aksh Optifibre</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>18.45</b>	<b>40.00</b>

<b>Tamil Nadu News Paper</b>	<b>02-Sept-15</b>	<b>189.89</b>	<b>226.60</b>	<b>247.00</b>
<b>Nilkamal</b>	<b>15-Sept-15</b>	<b>904.00</b>	<b>1035.00</b>	<b>1175.00</b>
<b>MT Educare</b>	<b>10-Oct-15</b>	<b>136.00</b>	<b>141.50</b>	<b>180.00</b>
<b>Shreyas Shipping</b>	<b>16-Oct-15</b>	<b>471.90</b>	<b>479.75</b>	<b>610.00</b>
<b>GIC Housing Finance</b>	<b>31-Oct-15</b>	<b>199.00</b>	<b>204.80</b>	<b>280.00</b>
<b>Sutlej Textiles</b>	<b>04-Nov-15</b>	<b>451.20</b>	<b>491.75</b>	<b>645.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Call</u></b>			
Tata Motor DVR	285.00	294.00	280.00
<b><u>Sell Calls</u></b>			
Zee Entertainment	396.00	390.00	400.00
Yes Bank	740.00	728.00	746.00

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