

Morning Mantra 1st December 2015

The Indian market is all set to enter December on a cautious note as investors are expected to hold their trade in initial hours ahead of the Reserve Bank of India (RBI) money policy review on Tuesday. However, the market is expected to have a positive bias, as data released post market hours on Monday showed the economy grew at 7.4% in the second quarter, which was largely in line with the consensus estimate.

The index of eight core industries comprising nearly 38% of the weight of items included in the index of industrial production (IIP) was up 3.2% in October 2015 over October 2014.

The Reserve Bank of India (RBI) will announce its fifth bi-monthly monetary policy decision at 11:00 IST today, 1 December 2015. The RBI is likely to keep its policy rate unchanged. In the fourth bi-monthly monetary policy on 29 September 2015, the central bank reduced the policy repo rate by 50 basis points from 7.25% to 6.75%. The RBI has kept the cash reserve ratio (CRR) of scheduled banks unchanged at 4% of net demand and time liability (NDTL).

The Nikkei India Manufacturing Purchasing Managers' Index (PMI) data for the month of November 2015 is due today, 1 December 2015. India's Nikkei Manufacturing PMI fell 50.7 in October from 51.2 in the previous month, showed the survey data from Markit Economics.

Nifty Levels

Close	7935			
Supports	7890	7864	7830	7800
Resistances	7980	8015	8050	8099

Global Indices – 30th November, 2015
Institutional Activities – 30th November, 2015

Dow	-78.57(-0.44%)	FII Cash	-1043.84crs
Nasdaq	-18.85(-0.37%)	DII Cash	+601.73crs
S&P500	-9.70(-0.46%)	FII F&O	+1217.41crs
SGX Nifty (Today)	+7.50(+0.09%)		

US. Markets

US stocks fell yesterday, 30 November 2015, weighed down by declines in retail shares.

Other Information

The Asian shares rose, shrugging off one Chinese factory survey that did little to ease persistent concerns about cooling growth in the economy, while a private survey showed a hint of stabilisation.

NY Crude Oil \$42.48/barrel

Rs./\$ - 66.83

F&O Ban

NIL

Corporate/Media News

Natco Pharma has received shareholders' approval for amalgamation of its subsidiary Natco Organics into the company.

MMTC will invest about Rs 6,000 crores to double the capacity of Neelachal Ispat Nigam (NINL) in the next four years.

Pidilite Industries has acquired Chemifix trademark and other brands associated with PVAC adhesives business from Sri Lanka-based CIC Holdings Plc.

Tata Global Beverages will source beans from its plantations in South India and use the company's tea network to market the product.

IVRCL Ltd: Amid speculation over demerger of its property development and EPC business, debt-ridden IVRCL said the senior lenders of the company will meet this week under the Corporate Debt Restructuring (CDR) mechanism.

IOC, HPCL, BPCL: IOC has announced that it has reduced Petrol prices by 58p/L and Diesel prices by 25p/L with effect from Monday midnight. State-owned fuel retailers - IOC, BPCL and HPCL revise petrol and diesel prices on 1st and 16th of every month

JSW Steel Ltd: A district court in the US has asked a JSW Steel subsidiary to pay a \$156 million (Rs 1,040 crore) fine, as it confirmed an earlier ruling by a jury in an antitrust case filed by a local Steel distributor, said a media report.

Allahabad Bank: State-run lender Allahabad Bank may look at divesting stake in Universal Sampo General Insurance Company. The banks board of directors will meet on December 4 to deliberate partial or complete stake sale in the general insurance venture.

Subex Ltd: Subex has allotted 1,86,27,341 equity shares following conversion of \$4,320,000 out of the company's \$39.61-million bonds that are outstanding under the \$127,721,000 (5.70 per cent) secured convertible bonds due 2017. Post-conversion, FCCBs aggregating to \$35.29 million are outstanding, said a media report.

United Breweries: Promoter firm McDowell Holdings' pledged stake in United Breweries Ltd (UBL) has come down to 3.02%, after lender Yes Bank invoked the pledge on part of the shares encumbered with it.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	263.55	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	286.30	350.00
Welspun Syntex	29-Nov-14	50.50	137.80	140.00
GoodLuck Steel	03-Dec-14	76.15	101.15	120.00
Tata Metaliks	20-Dec-14	136.00	96.90	178.00
Indo Borax & Chemicals	21-Mar-15	249.00	303.00	400.00
PTC India Finance	30-Mar-15	50.55	40.60	90.00
Nandan Denim	18-Apr-15	77.60	140.30	180.00
Albert David	24-Apr-15	315.00	418.70	450.00
Uflex	04-May-15	119.00	196.60	240.00
Sintex Inds.	19-May-15	112.00	104.30	144.00
Himatsingka Seide	02-Jun-15	82.65	221.90	250.00
Kolte Patil Developers	13-Jun-15	204.75	152.80	266.00
Karnataka Bank	22-Jun-15	144.00	126.80	181.00
Vindhya Telelink	03-July-15	726.25	902.00	1000.00
Sterling Tools	10-July-15	333.70	512.10	500.00
IG Petrochemicals	21-July-15	114.00	121.60	180.00
Tinplate Company of India	29-July-15	66.00	68.65	90.00
APL Apollo Tubes	08-Aug-15	442.00	582.50	600.00

Rural Electrification Corp.	17-Aug-15	259.25	233.80	337.00
Aksh Optifibre	22-Aug-15	19.40	18.00	40.00
Tamil Nadu News Paper	02-Sept-15	189.89	227.90	247.00
Nilkamal	15-Sept-15	904.00	1025.00	1175.00
MT Educare	10-Oct-15	136.00	143.80	180.00
Shreyas Shipping	16-Oct-15	471.90	500.80	610.00
GIC Housing Finance	31-Oct-15	199.00	216.60	280.00
Sutlej Textiles	04-Nov-15	451.20	500.90	645.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Indusind Bank	935.00	958.00	922.00
Power Grid	136.00	145.00	132.00
<u>Sell Call</u>			
Engineers India	219.00	213.00	222.00

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