

Corporate/Media News

Astec Lifesciences Ltd: Diversified Agribusiness company Godrej Agrovet Ltd (GAVL), a subsidiary of Godrej Industries Ltd, has announced the acquisition of promoter holding of 45.29% in Astec Life Sciences Ltd. (ALS), thereby triggering an open offer to acquire an additional 26.05% stake from minority shareholders. The open offer commences on Monday, said media reports.

Godrej Consumer Products: The Reserve Bank today said foreign investors can buy up to 40 per cent of the paid-up capital in Godrej Consumer Products under the portfolio investment scheme (PIS).

Bosch inaugurated its new manufacturing plant at Bidadi, near here, which has come up at an investment of Rs 340 crores.

Aurobindo Pharma has received approval from the U.S. Food and Drug Administration (USFDA) to manufacture and market Raloxifene Hydrochloride tablets USP 60mg.

Novartis India has received FIPB approval to sell its OTC division to GlaxoSmithKline Consumer Pvt Ltd (GSK CPL) and will now proceed to complete the transaction.

Mahindra & Mahindra has lined up three models for launch over the coming festival months: TUV300, S101 and an upgraded Quanto, codenamed U215.

Tata Motors launched a new model of its successful small pick-up truck Ace and said it expects the LCV segment to pick up in six months from now.

UltraTech Cement production capacity is expected to touch 71 million tonnes (mt) by end of this fiscal from 65 mt with the acquisition of two cement units of JP Group and completion of its ongoing projects.

Reliance Power Ltd: After pulling the plug from the 4,000-Mw ultra mega power project (UMPP) in Tilaiya, Jharkhand, Reliance Power Ltd (RPL) has asked the Union government-promoted Power Finance Corporation (PFC) to buy out its Sasan UMPP, citing a "breach of representation".

Punj Lloyd Ltd: Confident over turnaround in the infrastructure space, engineering and construction major Punj Lloyd will bid for road projects worth over Rs 1 lakh crores in this fiscal.

Apollo Hospitals is planning to expand its operations in Bangladesh and Kolkata in the next few years, a top official of the city facility said on Sunday.

Indian Oil Corp. plans to spend Rs.16,000 crores (\$2.4 billion) to build a plant for producing synthetic ethanol as it seeks to secure supplies of the biofuel to meet mandatory blending norms, said media reports.

Sun Pharma, the run-ins with US authorities seem to be continuing. In the latest, the company is facing a class action suit over the closure of the unit's Caraco facility in Michigan six years ago.

IDBI Bank's board of directors has approved the proposal of foreign currency borrowing limit up to a principal outstanding amount of \$7.5 billion equivalent.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	219.70	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	271.70	350.00
Welspun Syntex	29-Nov-14	50.50	110.50	140.00
GoodLuck Steel	03-Dec-14	76.15	90.95	120.00
Tata Metaliks	20-Dec-14	136.00	100.05	178.00
Jay Bharat Maruti	05-Jan-15	157.55	137.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	283.00	400.00
PTC India Finance	30-Mar-15	50.55	40.95	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	128.20	180.00
Albert David	24-Apr-15	315.00	297.30	450.00
Uflex Ltd.	04-May-15	119.00	153.70	240.00
Sintex Inds.	19-May-15	112.00	95.00	144.00
Himatsingka Seide	02-Jun-15	82.65	181.40	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	164.95	266.00
Karnataka Bank	22-Jun-15	144.00	124.30	181.00

Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	60.70	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	730.00	1200.00
Sterling Tools	10-July-15	333.70	336.60	421.00
IG Petrochemicals	21-July-15	114.00	115.70	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	64.35	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	428.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	249.15	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	18.30	40.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Larsen & Toubro	1616.00	1670.00	1605.00
Wockhardt	1351.00	1467.00	1320.00
<u>Sell Call</u>			
Reliance Infra	342.00	320.00	352.00

Nifty Levels				
Close	8002			
Supports	7968	7933	7898	7872
Resistances	8054	8080	8123	8141

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