

Today's View

The Indian markets to start of the new series on positive note tracking positive global cues.

Traders will continue to be taking encouragement with the government's announcement of the ambitious Smart City project, which is hoped to attract investment to boost the economy. Government has announced Rs 48,000 crores for development of 100 Smart cities.

The Finance Minister has said that India, with 8-9% growth rate, can replace China as the driver of world economy.

There may be some profit taking at the higher levels and there will be some cautiousness too, as Reserve Bank of India Governor Raghuram Rajan has said that the central bank will continue its focus on taming inflation, speeding up resolution of distressed projects and ensuring enough capital for banks through balance sheet clean-up.

Global Indices – 27th August, 2015
Institutional Activities –27th August, 2015

Dow +369.26(+2.27%)

FII Cash -3347.35crs

Nasdaq +115.17(+2.45%)

DII Cash +2577.06crs

S&P 500 +47.15(+2.43%)

FII F&O +1692.60crs

SGX Nifty (Today) +131.00(+1.61%)

US. Markets

The US markets extended the rally mood with gains of over two percent after Chinese stocks rallied and generated some positive sentiment. Traders also reacted to some positive US economic data, including a report showing much stronger than previously estimated economic growth in the second quarter.

Other Information

The Asian markets have made an all green start taking cues from the US market gains and the China's yuan advanced the most since April after the central bank boosted the currency's reference rate in the biggest increase in five month.

NY Crude Oil \$40.23/barrel

Rs./\$ -66.02

F&O Ban

NIL

Corporate/Media News

Lupin has received approval from US health regulator USFDA to market generic Omeprazole delayed-release capsules, used to treat ulcer, in the American market.

Cipla expects 20% growth in revenues in the current fiscal (FY16).

Pincon Spirit said its board has approved issue of one equity share for each share held by existing shareholders of the company.

Tube Investments of India has signed a License Agreement with Ridley Bikes Belgium on August 27, 2015 to acquire the Brand rights/Licence for the brand "Ridley" for India, Sri Lanka, Bangladesh, Nepal, Bhutan and Myanmar for a period of 33 years.

TTK Prestige has signed a long-term settlement with the Workers' Union at company's Hosur unit at Tamil Nadu. This settlement provides for a superior productivity as compared to the earlier settlements.

Bank of India has announced that the Government of India (GOI) vide its letter dated August 19, 2015 has informed its decision to infuse capital funds to the tune of Rs.2455 Crores (Two Thousand Four Hundred and Fifty Five crores) in the Bank by way of preferential allotment of equity shares.

Vedanta said that collapse in aluminium prices and lack of availability of bauxite from Odisha had forced the conglomerate to opt for a gradual closure of its Lanjigarh facility in the state.

HDFC Ltd: The government's announcement of 98 smart cities on Thursday has renewed investor confidence in India's largest housing finance major HDFC as the company has raised Rs 2,000 crore via bond sales, double of what it had planned initially, four people familiar with the matter told ET.

Bombay Dyeing & Manufacturing Company: The chairman Nusli Wadia on Thursday offloaded more than 19.26 lakh shares of the textile company for over Rs.12 crores through an open market transaction.

Gammon Infrastructure Projects sealed deal with Canada based Brookfield Asset Management. It will sell 9 SPV's in road & power to Brookfield Asset Management. The deal is likely to have been struck at around Rs 500 crores.

DLF is close to selling a majority stake in a residential project in New Delhi to Singapore's sovereign wealth fund GIC, two people aware of the deal said.

ONGC said it has received a one-year extension to explore in a Vietnam oil block in the contested waters of the South China Sea.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	217.85	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	266.90	350.00
Welspun Syntex	29-Nov-14	50.50	116.00	140.00
GoodLuck Steel	03-Dec-14	76.15	92.45	120.00
Tata Metaliks	20-Dec-14	136.00	100.60	178.00
Jay Bharat Maruti	05-Jan-15	157.55	136.80	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	295.50	400.00
PTC India Finance	30-Mar-15	50.55	41.05	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	123.40	180.00
Albert David	24-Apr-15	315.00	293.00	450.00
Uflex Ltd.	04-May-15	119.00	153.60	240.00
Sintex Inds.	19-May-15	112.00	94.45	144.00
Himatsingka Seide	02-Jun-15	82.65	179.50	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	149.95	266.00
Karnataka Bank	22-Jun-15	144.00	124.10	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	62.65	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	774.00	1200.00
Sterling Tools	10-July-15	333.70	341.10	421.00
IG Petrochemicals	21-July-15	114.00	120.10	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	63.35	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	440.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	252.20	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	18.25	40.00

Technical Calls			
Scripts	CMP (Rs.)	TGT(Rs.)	SL(Rs.)
Buy Call			
Punjab National Bank	145.00	154.00	141.00

Wipro	551.00	572.00	547.00
Sell Call			
CESC	533.00	518.00	545.00

Nifty Levels				
Close	7949			
Supports	7903	7870	7847	7820
Resistances	7977	8020	8052	8108

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