

Today's View

The major indices to start of the F&O series expiry session gap-up on jubilant global cues.

Trading of CNX Nifty futures on the Singapore stock exchange indicates that the Nifty could rise 92 points at the opening bell on robust global cues.

Apart from short covering and bargain hunting, traders will be getting some support from a report of India Ratings that the government can spend an additional Rs 37,200 crores more this fiscal year in infra investments or bank recapitalisation and still not miss the 3.9 % fiscal deficit target, attributing the surplus to the higher indirect tax collections, which till July rose a healthy 39% and a massive decline in crude prices.

Textile stocks may see some action, as the textiles ministry is making out a case for keeping the industry in the lowest slab of the proposed GST.

Global Indices – 26 th August, 2015		Institutional Activities –26 th August, 2015	
Dow	+619.07(+3.95%)	FII Cash	-2345.77crs
Nasdaq	+191.05(+4.24%)	DII Cash	+1881.08crs
S&P 500	+72.90(+3.90%)	FII F&O	-714.98crs
SGX Nifty (Today)	+68.00(+0.87%)		

US. Markets

The US markets rallied strongly in last session, posting their best one day gain since 2011; apart from bargain buying some positive economic data too supported the markets and hopes that Fed may delay raising interest rates. Commerce Department reported that durable goods orders unexpectedly increased in July.

Other Information

The Asian markets have made a strong start, with some indices gaining around two percent in the early deals. Japanese Nikkei was heading for its biggest two-day increase in nine months

NY Crude Oil \$39.38/barrel

Rs./\$ -65.87

F&O Ban

NIL

Corporate/Media News

Sagar Cements Ltd: IL&FS Financial Services has acquired 17.25% stake in Sagar Cements following acquisition of 30 lakh pledged shares of the cement company.

Hathway Cable Ltd: The Reserve Bank today said it has removed Hathway Cable Datacom from its caution list and foreign investors can now buy more shares in the company.

Apollo Tyres announced that it has successfully closed a 300 million (about Rs 2,260 crores) financing for its greenfield plant in Hungary.

Bharti Airtel acquired wireless broadband firm Augere's India operations on Wednesday, a move that

will help Airtel to augment its 4G presence.

Sun TV has announced a multi-year deal with video-on-demand service firm HOOQ, a start up joint venture established by Singtel, Sony Pictures Television and Warner Bros in January this year.

Power Grid said it will seek shareholders' approval next month to raise up to Rs 14,000 crores from domestic and external sources during the fiscal 2016-17.

ONGC has submitted to oil regulator DGH a draft field development plan (FDP) for beginning oil and gas production from its KG-basin D5 block by 2018-19.

Sterling Holiday Resort Ltd: Leading stock exchange BSE today said trading in Sterling Holiday Resort would be discontinued from August 31 on account of the company's merger with integrated travel firm Thomas Cook India Ltd.

DLF Ltd: The Competition Commission of India (CCI) on Wednesday rejected anti-competitive practices charges against real estate major DLF in one of its project in the national capital region.

Tata Steel is planning to mothball one of its plants in Wales in the UK to focus on manufacturing higher-value products, a move that could lead to job cuts of around 250 employees.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	216.00	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	252.90	350.00
Welspun Syntex	29-Nov-14	50.50	117.80	140.00
GoodLuck Steel	03-Dec-14	76.15	89.30	120.00
Tata Metaliks	20-Dec-14	136.00	94.85	178.00
Jay Bharat Maruti	05-Jan-15	157.55	138.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	295.50	400.00
PTC India Finance	30-Mar-15	50.55	40.30	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	110.70	180.00
Albert David	24-Apr-15	315.00	282.50	450.00
Uflex Ltd.	04-May-15	119.00	147.80	240.00
Sintex Inds.	19-May-15	112.00	91.40	144.00
Himatsingka Seide	02-Jun-15	82.65	163.20	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	144.70	266.00
Karnataka Bank	22-Jun-15	144.00	121.05	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	60.10	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	730.00	1200.00
Sterling Tools	10-July-15	333.70	338.00	421.00
IG Petrochemicals	21-July-15	114.00	116.40	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	60.60	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	410.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	240.95	337.00
Aksh Optifibre Ltd.	22-Aug-15	19.40	17.15	40.00

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
Buy Call			
Havells India	259.00	272.00	253.00
Sell Calls			
IRB Infra	220.00	210.00	225.00
Adani Ports	347.00	330.00	353.00

Nifty Levels				
Close	7792			
Supports	7766	7720	7680	7644
Resistances	7850	7890	7930	7989

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